

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2014

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Form AC-19

James S. Robinson

Office address: One Holden Street
Holden, MA 01520

GOULET, SALVIDIO & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA
James R. Dube, CPA

Heather E. Isaacs, CPA
Tracy I. Vaughan, CPA
Shawn J. Goulet, EA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

We have compiled the balance sheet of Holden Municipal Light Department as of December 31, 2014 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of Holden Municipal Light Department and the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 29, 2015

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GENERAL INFORMATION

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1. Name of town (or city) making report.	Holden
2. If the town (or city) has acquired a plant, Kind of plant, whether gas or electric. Owner from whom purchased, if so acquired. Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, Date when town (or city) began to sell gas and electricity,	Electric January 26, 1912
3. Name and address of manager of municipal lighting:	
James S. Robinson 98 Newell Road	Holden, MA 01520
4. Name and address of mayor or selectmen: <u>Selectmen/Light Commissioners:</u>	
Anthony M. Renzoni 256 Doyle Road	Holden, MA 01520
Mark S. Ferguson 244 Bailey Road	Holden, MA 01520
Jeremy W. Kurtz 114 Homestead Road	Holden, MA 01520
Robert P. Lavigne 129 Cannon Road	Jefferson, MA 01522
Kenneth O'Brien 391 Salisbury Street	Holden, MA 01520
<u>Town Manager:</u>	
Jacquelyn M. Kelly 225 Hubbardston Road	Princeton, MA 01541
5. Name and address of town (or city) treasurer:	
Sharon A. Lowder 37 Brattle Street	Holden, MA 01520
6. Name and address of town (or city) clerk:	
Cheryl A. Jenkins 361 Main Street	Holden, MA 01520
7. Names and addresses of members of municipal light board:	
Anthony M. Renzoni 256 Doyle Road	Holden, MA 01520
Mark S. Ferguson 244 Bailey Road	Holden, MA 01520
Jeremy W. Kurtz 114 Homestead Road	Holden, MA 01520
Robert P. Lavigne 129 Cannon Road	Jefferson, MA 01522
Kenneth O'Brien 41 Ottoson Way	Holden, MA 01520
8. Total valuation of estates in town (or city) according to last State valuation (taxable)	\$1,883,118,500
9. Tax rate for all purposes during the year:	
Residential	\$18.12
Open Space	\$18.12
Commercial/Industrial/Personal Property	\$18.12
10. Amount of manager's salary:	\$117,800
11. Amount of manager's bond:	\$25,000
12. Amount of salary paid to members of municipal light board (each):	\$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

			Amount
	INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas		
2	From sales of electricity		14,441,000
3		TOTAL	14,441,000
4			
5	EXPENSES		
6	For operation, maintenance and repairs		13,641,000
7	For interest on bonds, notes or scrip		4,500
8	For depreciation fund (3 %	25,830,035	as per page 9) 774,901
9	For sinking fund requirements		
10	For note payments		
11	For bond payments		260,000
12	For loss in preceding year		
13		TOTAL	14,680,401
14			
15	COST:		
16	Of gas to be used for municipal buildings		
17	Of gas to be used for street lights		
18	Of electricity to be used for municipal buildings		425,000
19	Of electricity to be used for street lights		108,000
20	Total of above items to be included in the tax levy		533,000
21			
22	New construction to be included in the tax levy		0
23	Total amounts to be included in the tax levy		533,000

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	7,736
TOTAL	0	TOTAL	7,736

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL _____ 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY**TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights	108,000
2. Municipal buildings	425,000
3.	
	TOTAL _____ 533,000

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: 2014

Poles added to Plant	14
Poles replaced Plant	52
Primary wire replaced	6.70 miles
Secondary wire replaced	2.40 miles
Linear feet of URD wire installed	1,800
New house connections added	62
Commercial buildings added	0
Temporary connections in service	3
Meters Installed	73
Meters removed	0

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	260,000
TOTAL		2,620,000				TOTAL	260,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
 When bond and notes are repaid report the first three columns only
 * Date of meeting and whether regular or special
 ** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
TOTAL		0				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c) or (d) as appropriate.			effect of such amounts.		
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3 . Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative			4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment	0	0	0	0	0	0
	Total Nuclear Production Plant						

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	55,661					55,661
4	362 Station Equipment	5,356,990	2,715				5,359,705
5	363 Storage Battery Equipment	-					-
6	364 Poles Towers and Fixtures	1,627,590	54,341	(9,639)			1,672,292
7	365 Overhead Conductors and Devices	3,881,231	185,673	(4,517)			4,062,387
8	366 Underground Conduit	2,649,832	6,842				2,656,674
9	367 Underground Conductors and Devices	1,705,796	103,906	(778)			1,808,924
10	368 Line Transformers	1,608,083	14,214	(15,409)			1,606,888
11	369 Services	756,661	11,583				768,244
12	370 Meters	1,159,453	57,843				1,217,296
13	371 Installations on Customer's Premises	167,510	1,104				168,614
14	372 Leased Prop on Customer's Premises	-	-				-
15	373 Streetlight and Signal Systems	580,011	6,588				586,599
16	Total Distribution Plant	19,621,318	444,809	(30,343)	0	0	20,035,784
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-	-				-
19	390 Structures and Improvements	2,793,493	12,168				2,805,661
20	391 Office Furniture and Equipment	775,689	4,307				779,996
21	392 Transportation Equipment	1,470,004	257,565				1,727,569
22	393 Stores Equipment	12,787	10				12,797
23	394 Tools, Shop and Garage Equipment	332,645	6,113				338,758
24	395 Laboratory Equipment	15,525	-				15,525
25	396 Power Operated Equipment	-	-				-
26	397 Communication Equipment	97,957	547				98,504
27	398 Miscellaneous Equipment	41,030	46,911				87,941
28	399 Other Tangible Property	-	-				-
29	Total General Plant	5,539,130	327,621	0	0	0	5,866,751
30	Total Electric Plant in Service	25,160,448	772,430	(30,343)	0	0	25,902,535
31					Total Cost of Electric Plant.....		25,902,535
33					Less Cost of Land, Land Rights, Rights of Way.....		72,500
34					Total Cost upon which Depreciation is based		25,830,035

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	9,657,117	9,676,891	19,774
3	101	Utility Plant - Gas (P. 20)			0
4	107	Construction Work in Progress	94,895	150,657	55,762
5		Total Utility Plant	9,752,012	9,827,548	75,536
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Construction Funds	0	0	0
13	126	Depreciation Fund (P. 14)	1,345,191	997,005	(348,186)
14	128	Other Special Funds	3,464,858	3,485,566	20,708
15		Total Funds	4,810,049	4,482,571	(327,478)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	1,147,078	1,263,615	116,537
18	132	Special Deposits	166,866	196,136	29,270
19	135	Working Funds			0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	616,649	594,980	(21,669)
22	143	Other Accounts Receivable	124,012	164,646	40,634
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	266,921	279,731	12,810
25					
26	165	Prepayments	180,681	302,132	121,451
27	174	Miscellaneous Current Assets	1,155,452	1,031,584	(123,868)
28		Total Current and Accrued Assets	3,657,659	3,832,824	175,165
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	0	0	0
33		Total Deferred Debits	0	0	0
34					
35		Total Assets and Other Debits	18,219,720	18,142,943	(76,777)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0		0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	13,179,311	13,451,718	272,407
8		Total Surplus	13,179,311	13,451,718	272,407
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	520,000	260,000	(260,000)
11	231	Notes Payable (P. 7)			0
12		Total Bonds and Notes	520,000	260,000	(260,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,299,698	1,355,086	55,388
15	234	Payables to Municipality			0
16	235	Customers' Deposits	166,866	196,136	29,270
17	236	Taxes Accrued			0
18	237	Interest Accrued			0
19	242	Miscellaneous Current and Accrued Liabilities	169,201	172,737	3,536
20		Total Current and Accrued Liabilities	1,635,765	1,723,959	88,194
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	199,094	15,088	(184,006)
25		Total Deferred Credits	199,094	15,088	(184,006)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	28,000	18,000	(10,000)
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves	0	0	0
31	265	Miscellaneous Operating Reserves	2,657,550	2,674,178	16,628
32		Total Reserves	2,685,550	2,692,178	6,628
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	18,219,720	18,142,943	(76,777)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	14,394,373	95,063
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	12,945,550	550,350
5	402 Maintenance Expense	344,145	137,279
6	403 Depreciation Expense	752,656	19,767
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	14,042,351	707,396
11	Operating Income	352,022	(612,333)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	352,022	(612,333)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	56,632	(46,726)
17	419 Interest Income	19,058	5,389
18	421 Miscellaneous Nonoperating Income (P. 21)	6,450	3,413
19	Total Other Income	82,140	(37,924)
20	Total Income	434,162	(650,257)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	0	(1,414)
24	Total Income Deductions	0	(1,414)
25	Income Before Interest Charges	434,162	(648,843)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	9,815	(8,336)
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	599	108
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	10,414	(8,228)
33	NET INCOME	423,748	(640,615)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		13,179,311
35			
36			
37	433 Balance Transferred from Income		423,748
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	151,341	
40	436 Appropriations of Surplus (P. 21)		
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	13,451,718	
43			
44	TOTALS	13,603,059	13,603,059

CASH BALANCES AT END OF YEAR		
Line No.	Items (a)	Amount (b)
1	Operation Fund	1,263,615
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
	TOTAL	1,263,615

MATERIALS AND SUPPLIES (Accounts 151-159, 163)**Summary per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	279,731	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.		Amount (b)
24	DEBITS	
25	Balance of account at beginning of year	1,345,192
26	Income during year from balance on deposit (interest)	21,193
27	Amount transferred from income (depreciation)	752,656
28	Amount from construction fund and misc adj	
29		TOTAL 2,119,041
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	862,036
32	Amounts expended for renewals,viz:-	
33	Power Contract Settlement	
34	Principal Bond Payment	260,000
35		
36		
37		
38		
39	Balance on hand at end of year	997,005
40		TOTAL 2,119,041

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	-	0	0			0
4	362 Station Equipment	2,758,451	2,715	160,708		0	2,600,458
5	363 Storage Battery Equipment	-	0	0		0	0
6	364 Poles Towers and Fixtures	130,639	54,341	40,832		0	144,148
7	365 Overhead Conductors and Devices	516,499	185,673	96,436		0	605,736
8	366 Underground Conduit	1,255,142	6,842	79,496		0	1,182,488
9	367 Underground Conductors and Devices	990,983	103,906	51,176		0	1,043,713
10	368 Line Transformers	268,343	14,214	48,244		0	234,313
11	369 Services	162,279	11,583	22,700		0	151,162
12	370 Meters	568,974	57,843	34,784		0	592,033
13	371 Installations on Customer's Premises	69,844	1,104	5,028		0	65,920
14	372 Leased Prop on Customer's Premises	-	0	0		0	0
15	373 Streetlight and Signal Systems	254,012	6,588	17,400		0	243,200
16	Total Distribution Plant	7,047,666	444,809	556,804	0	0	6,935,671
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-		0		0	0
19	390 Structures and Improvements	1,490,956	12,168	83,808		0	1,419,316
20	391 Office Furniture and Equipment	298,758	4,307	31,268		0	271,797
21	392 Transportation Equipment	630,316	257,565	64,104		0	823,777
22	393 Stores Equipment	4,828	10	384		0	4,454
23	394 Tools, Shop and Garage Equipment	154,116	6,113	12,116		0	148,113
24	395 Laboratory Equipment	195	0	4		0	191
25	396 Power Operated Equipment	-	0	0		0	0
26	397 Communication Equipment	16,653	547	2,940		0	14,260
27	398 Miscellaneous Equipment	13,629	46,911	1,228		0	59,312
28	399 Other Tangible Property	-	0	0		0	0
29	Total General Plant	2,609,451	327,621	195,852	0	0	2,741,220
30	Total Electric Plant in Service	9,657,117	772,430	752,656	0	0	9,676,891
31	104 Utility Plant Leased to Others	0					0
32	105 Property Held for Future Use	0					0
33	107 Construction Work in Progress	94,895	55,762				150,657
34	Total Utility Plant Electric	9,752,012	828,192	752,656	0	0	9,827,548

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	6,450
2		
3		
4		
5		
6		
	TOTAL	6,450
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Town of Holden - In lieu of taxes	151,341
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	151,341
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40		
	TOTAL	0

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)					
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)
1					
2					
3					
4			TOTALS		
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)
5	444-2	Municipal: (Other Than Street Lighting)	2,530,591	310,059	0.1225
6					
7					
8					
9					
10			TOTALS	2,530,591	0.1225
11				310,059	
12					
13	444-1	Street Lighting:		829,320	0.1362
14			TOTALS		
15					
16					
17				829,320	0.1362
18			TOTALS	112,913	
19				3,359,911	0.1259
		PURCHASED POWER (Account 555)			
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)
20					
21					
22					
23					
24					
25					
26					
27					
28					
29			TOTALS	0	0
	SALES FOR RESALE (Account 447)				
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)
30					
31					
32					
33					
34					
35					
36					
37					
38					
39			TOTALS	0	0

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

ELECTRIC OPERATING REVENUES (Account 400)

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	<i>Operating Revenues</i>		<i>Kilowatt-hours Sold</i>		<i>Average Number of Customers per Month</i>	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	8,702,162	(300,693)	62,635,519	(1,749,369)	7,017	162
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	1,856,701	(20,047)	12,820,935	632,234	662	38
5	Large Commercial C Sales	3,189,317	406,743	25,991,044	2,815,277	23	0
6	444 Municipal Sales	422,972	(4,518)	3,359,911	(263,010)	1	0
7	445 Other Sales to Public Authorities		0		0		0
8	446 Sales to Railroads and Railways		0		0		0
9	448 Interdepartmental Sales		0		0		0
10	449 Miscellaneous Sales	38,643	(51)	195,518	0	113	0
11	Total Sales to Ultimate Consumers	14,209,795	81,434	105,002,927	1,435,132	7,816	200
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	14,209,795	81,434	105,002,927	1,435,132	7,816	200
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts		0				
16	451 Miscellaneous Service Revenues	49,666	8,886				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	60,892	40,197				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	74,020	(35,454)				
21							
22							
23							
24							
25	Total Other Operating Revenues	184,578	13,629				
26	Total Electric Operating Revenue	14,394,373	95,063				

* Includes revenues from application of fuel clauses \$ 514,957

Total KWH to which applied 105,002,927

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	62,635,519	8,702,162	0.1389	6,996	7,106
2	442.100	Small Commercial	12,820,935	1,856,701	0.1448	674	605
4	442.000	General Service	25,991,044	3,189,317	0.1227	25	24
5	444.000	Municipal	2,530,591	310,059	0.1225	1	1
6	444.100	Street Lighting	829,320	112,913	0.1362	1	1
7	449.000	Protective Lighting	195,518	38,643	0.1976	113	113
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			105,002,927	14,209,795	0.1353	7,810	7,850

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space proved the operation and maintenance expenses for the year
2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	10,913,460	538,637
27	556 System control and load dispatching		
28	557 Other expenses	14,404	(12,129)
29	Total other power supply expenses	10,927,864	526,508
30	Total power production expenses	10,927,864	526,508
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering		0
4	581 Load dispatching (Operation Labor)		0
5	582 Station expenses	151,975	(5,989)
6	583 Overhead line expenses	836	(272)
7	584 Underground line expenses	750	(3,229)
8	585 Street lighting and signal system expenses	31,248	9,439
9	586 Meter expenses	12,849	3,945
10	587 Customer installations expenses	4,545	3,367
11	588 Miscellaneous distribution expenses	184,142	(60,184)
12	589 Rents	0	0
13	Total operation	386,345	(52,923)
14	Maintenance:		
15	590 Maintenance supervision and engineering		0
16	591 Maintenance of structures		0
17	592 Maintenance of station equipment	903	(19,657)
18	593 Maintenance of overhead lines	254,876	141,625
19	594 Maintenance of underground lines	10,889	980
20	595 Maintenance of line transformers		0
21	596 Maintenance of street lighting and signal systems	222	222
22	597 Maintenance of meters	4,234	2,619
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	271,124	125,789
25	Total distribution expenses	657,469	72,866
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision		0
29	902 Meter reading expenses	23,944	(2,356)
30	903 Customer records and collection expenses	255,279	(450)
31	904 Uncollectible accounts	0	(8,603)
32	905 Miscellaneous customer accounts expenses	7,990	(938)
33	Total customer accounts expenses	287,213	(12,347)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision		0
37	912 Demonstrating and selling expenses		0
38	913 Sales Expense	139,061	26,808
39	916 Miscellaneous sales expenses		0
40	Total sales expenses	139,061	26,808
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	274,376	4,178
44	921 Office supplies and expenses	124,995	28,182
45	922 Administrative expenses transferred - Cr		0
46	923 Outside services employed	96,617	2,838
47	924 Property insurance	43,477	505
48	925 Injuries and damages	27,665	7,038
49	926 Employee pensions and benefits	603,454	35,087
50	928 Regulatory commission expenses		0
51	929 Store Expense		0
52	930 Miscellaneous general expenses	34,483	(15,522)
53	931 Rents		0
54	Total operation	1,205,067	62,306

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continuc			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	73,021	11,490
4	Total administrative and general expenses	1,278,088	73,796
5	Total Electric Operation and Maintenance Expenses	13,289,695	687,631

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	10,927,864	0	10,927,864
13	Total power production expenses	10,927,864		10,927,864
14	Transmission Expenses	0		0
15	Distribution Expenses	386,345	271,124	657,469
16	Customer Accounts Expenses	287,213		287,213
17	Sales Expenses	139,061		139,061
18	Administrative and General Expenses	1,205,067	73,021	1,278,088
19	Total Electric Operation and Maintenance Expenses	12,945,550	344,145	13,289,695

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%)) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)	97.55%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	1,243,011
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)	20

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
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45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts, allowances and returns				0
3					0
4	Contract work	56,632			56,632
5	Commissions				0
6	Other (list according to major classes)				0
7					
8					
9					
10	Total Revenues	56,632	0	0	56,632
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major classes of cost)				
15					
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	56,632	0	0	56,632

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place and "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000)	Line No. (p)
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
							1	
							2	
							3	
							4	
							5	
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							40	
							41	
	TOTALS:	0	0.00	0.00		0.00		42

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particular concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to
 - 1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No. (q)
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		6,311,169	49,840	31,051	184,842	265,733	\$0.0421	1
60 MINUTES		292,271	98,022	45,993	4,646	148,661	\$0.5086	2
60 MINUTES		4,464,931	286,282	514,589	4,474	805,345	\$0.1804	3
60 MINUTES		453,336	20,153	3,243	29	23,425	\$0.0517	4
60 MINUTES		4,100,695	210,946	28,029	3,692	242,667	\$0.0592	5
60 MINUTES		2,679,705	217,547	18,394	2,413	238,354	\$0.0889	6
60 MINUTES		11,630,597	724,464	83,093	735	808,292	\$0.0695	7
60 MINUTES		1,160,055	76,108	8,313	73	84,494	\$0.0728	8
60 MINUTES		27,137,825	2,283,049	194,228	1,715	2,478,992	\$0.0913	9
60 MINUTES								10
60 MINUTES					35,624	35,624	N/A	11
60 MINUTES					496,454	496,454	N/A	12
60 MINUTES		243,112		18,518		18,518	\$1.0000	13
60 MINUTES						0		14
60 MINUTES		178,879		13,626		13,626	\$0.0762	15
60 MINUTES		353,394		26,387	550	26,937	N/A	16
60 MINUTES		157,901		13,286		13,286	\$0.0841	17
60 MINUTES		33,984,800		1,967,292	1,556,724	1,556,724	N/A	18
60 MINUTES		3,552,768			492,246	492,246	\$0.0579	19
60 MINUTES					(229,658)	(229,658)	\$0.1386	20
60 MINUTES					2,793	2,793		21
60 MINUTES		1,077,097		55,624	164	55,788	\$0.0518	22
60 MINUTES					(271,542)	(271,542)		23
60 MINUTES					14,404	14,404		24
60 MINUTES					(1,418)	(1,418)		25
60 MINUTES					168,380	168,380		26
60 MINUTES					(111,879)	(111,879)		27
60 MINUTES					138,405	138,405		28
60 MINUTES								29
60 MINUTES								30
60 MINUTES								31
	TOTALS:	97,778,535	3,966,411	3,021,666	2,493,866	9,481,943		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				114,616,400	100,429,040	(14,187,360)	1,445,921
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12					TOTALS	114,616,400	100,429,040	(14,187,360)
								1,445,921

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,280,070
14		NEPOOL EXPENSE	165,851
15			
16			
17			
18			
19			
20			
21			TOTAL
			1,445,921

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases	(In (gross)	114,616,400	97,778,535
9		< Out (gross)	100,429,040	
10	Interchanges	(Net (Kwh)		14,187,360
11		(Received	0	
12		< Delivered	0	
13	Transmission for/by others (wheeling)	(Net (Kwh)		
14				0
15	TOTAL			111,965,895
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			105,002,927
18	Sales for resale			0
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			498,170
21	Electric department only			
22	Energy losses			
23	Transmission and conversion losses	0.00%	0	
24	Distribution losses	5.77%	6,464,798	
25	Unaccounted for losses			
26	Total energy losses			6,464,798
27	Energy losses as percent of total on lir	5.77%		
28			TOTAL	111,965,895

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	22,122	Thursday	2	6:00 PM	60 min	10,916,412
30	February	20,111	Thursday	13	7:00 PM	60 min	9,448,758
31	March	19,146	Monday	3	7:00 PM	60 min	9,987,880
32	April	15,540	Wednesday	30	8:00 PM	60 min	8,201,623
33	May	14,542	Monday	12	9:00 PM	60 min	8,083,676
34	June	17,985	Monday	30	7:00 PM	60 min	8,650,449
35	July	21,109	Wednesday	23	7:00 PM	60 min	10,062,042
36	August	19,580	Wednesday	27	7:00 PM	60 min	9,235,582
37	September	20,622	Tuesday	2	8:00 PM	60 min	8,925,369
38	October	16,679	Wednesday	22	7:00 PM	60 min	8,891,381
39	November	19,516	Wednesday	26	6:00 PM	60 min	9,388,229
40	December	20,047	Monday	8	7:00 PM	60 min	10,174,494
41						TOTAL	111,965,895

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)						Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
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29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
TOTALS								0

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50		2	0		
2											
3	Bullard St Substation	distribution	69	13.8		40		2	0		
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					90	4	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.00		136.00
2	Added During Year			0.00
3	Retired During Year			0.00
4	Miles -- End of Year	136.00	0.00	136.00
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,606	8,518	1,639	52,346
17	Additions during year				
18	Purchased	130	130	14	325
19	Installed				
20	Associated with utility plant acquired	130	130	14	325
21	Total Additions				
22	Reductions during year:				
23	Retirements			15	215
24	Associated with utility plant sold				
25	Total Reductions	0	0	15	215
26	Number at end of year	7,736	8,648	1,638	52,456
27	In stock			132	7,778
28	Locked meters on customers' premises		8,648	1,506	44,678
29	Inactive transformers on system			9	
30	In customers' use			10	
31	In company's use				
32	Number at end of year		8,648	1,657	52,456

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	No additions					
2						
3						
4						
5						
6						
7						
8						
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10						
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33						
34						
35						
36						
37	TOTALS		0	0.000	NONE	

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Fluorescent & Quartz		Sodium		
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	
1	Town Streetlighting	1,624	0	0	0	0	0	0	1624	0	0
2	Protective Lighting	131	0	0	0	51	0	0	0	80	
3											
4											
5											
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49											
50											
51											
52	TOTALS	1755	0	0	0	51	0	0	1624	80	

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2011	#110	Residential Service		
1/1/2011	#111	Small Commercial		
1/1/2011	#109	General Service		
1/1/2011	#116	General Service Non-Firm		
1/1/2011	#112	Municipal Pumping		
1/1/2011	#113	Municipal Street Lighting Rate		
1/1/2011	#115	Protective Lighting		
7/1/2014	#114	Purchased Power Clause	514,957	

**Explanation of Monthly Charges for Residential and
Commercial Electric Service as of July 1, 2014**

Type of Charge	Appears on Bill	Amount	Description of Charge
Customer Charge	Included in Res Elec	5.00000	A base charge for service at a residence before any Kwh usage. Covers some of the basic meter reading, billing and administrative costs of monthly account maintenance.
Kilowatt-hour (KWh) Charge	Included in Res Elec	0.147270	The rate set by a tariff. At the time of rate setting this charge is determined by the anticipated cost of servicing this rate class including contracted energy costs, maintenance of electric distribution plant, general and administrative cost for distribution plant. This rate generally does not change.
Hydro Credit - PASNY (Power Authority State of NY)	PCP	-0.010000	PCP means PASNY Credit to Power - also known as the Hydro Credit. A calculated amount of savings from the Federal Preference Power from the New York Power Authority (NYPA) operating the Niagara Dam Project. The credit is applied only to residential customers in residence. Persons owning multiple properties receive the credit only on one residence.
Power Clause	PCA	0.010000	Also known as Power Cost Adjustment. The PCA charge is calculated to make whole the Kwh charge and the actual cost of Power to HMLD. The variable costs of fuel for instance are recouped through this charge.
PCA - PCP (Residential Customers)	Total PCA Charge	0.000000	The PCA minus the PCP equals the total PCA charge for Residential Customers only.
Residential Electric + PCA Charge	Total KW Charge	0.147270	Multiply this figure by the total number of kilowatts. (When figuring a bill, be sure to add in the \$5.00 Customer Charge and also the MTC Charge.)
MassCEC - Mass Clean Energy Center	MTC Charge	0.000500	Allows Town Residents to apply for grants for alternative energy projects (solar panels or wind turbines). A surcharge is applied to energy usage (Kwh) each month. Multiply this figure by total number of Kwh.
PCA (General Service & Commercial)	PCA	0.010000	Also known as Power Cost Adjustment. The PCA charge is calculated to make whole the Kwh charge and the actual cost of Power to HMLD. The variable costs of fuel for instance are recouped through this charge. GS & Commercial Accounts do not receive the PCP (PASNY Credit).

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Jacquelyn M. Kelly

Town Manager

James S. Robinson

Manager of Electric Light

Anthony M. Renzoni Chair

Kenneth O'Brien Vice-Chair

Jeremy W. Kurtz

Mark S. Ferguson

Robert P. Lavigne

Selectmen
or
Members
of the
Municipal
Light
Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

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