

The Commonwealth of Massachusetts

RETURN

of the

Municipal Light Department
the Town of Georgetown

to the

**Commonwealth of Massachusetts
Department of Public Utilities**

For the Year Ended December 31,

2013

Name of the officer to whom correspondence should be
addressed regarding this report:

David Schofield
Georgetown Light Dept.
94 Searle St
Georgetown, Mass.

Annual Report Town of Georgetown Municipal Light Dept

Year End December 31, 2013

GENERAL INFORMATION

1. Name of town (or city) making report. Town of Georgetown
2. If the town (or city) has acquired a plant, Kind of plant, whether gas or electric. Electric
 Owner from whom purchased, if so acquired.
 Date of votes to acquire a plant in accordance with the provisions of Chapter 164 of the General Laws.
 Record of votes: First vote: Yes, 132 ; No 7 Second vote: Yes, 102 ; No, 11
 Date when town (or city) began to sell gas and electricity,
 December 5, 1912
3. Name and address of manager of municipal lighting:
 David F Schofield
 5 Bartlett Drive
 Georgetown Mass 01833
4. Name and address of mayor or selectman:
 Stuart Egenberg 3 Brownfield Ln. Georgetown Mass 01833
 Gary Fowler 416 North St, Georgetown Mass 01833
 Phil Trapani 10 Hillside Dr. Georgetown Mass 01833
 Steve Smith 5 Pine Needle Lane Georgetown Mass 01833
 Charle Surface 2 Littlehill Lane Georgetown Mass 01833
5. Name and address of town (or city) treasurer:
 Jacqulelene Cuomo Treasurer Georgetown Town Hall
6. Name and address of town (or city) clerk:
 Janice McGrane, 8 Rock Pond Ave, Georgetown, Mass. 01833
7. Names and addresses of members of municipal light board:
 Peter Dion, Georgetown, Mass. 01833
 John Smolinsky, Georgetown Mass. 01833
 Scott Edwards, Georgetown, Mass. 01833
8. Total valuation of estates in town (or city) according to State Valuation. \$1,133,143,701.00
9. Tax rate for all purposes during the year: \$13.55
10. Amount of manager's salary:
11. Amount of manager's bond: \$100,000
12. Amount of salary paid to members of municipal light board (each) none

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, 2014.

			Amount
1	INCOME FROM PRIVATE CONSUMERS:		0.00
2	From sales of gas		
3	From sales of electricity		7,598,294.00
4	Total	TOTAL	7,598,294.00
5	EXPENSES:		
6	For operation, maintenance and repairs		7,393,923.00
7	For interest on bonds, notes or scrip		17,340.00
8			
9	For sinking fund requirements		
10	For note payments		
11	For bond payments		80,000.00
12	For loss in preceding year		
13	Total	TOTAL	7,491,263.00
14			
15	COST:		
16	Of gas to be used for municipal buildings		
17	Of gas to be used for street lights		
18	Of electricity to be used for municipal buildings		320,523.00
19	Of electricity to be used for street lights		30,040.05
20	Total of above items to be included in the tax levy		350,563.05
21			
22	New construction to be included in the tax levy		
23	Total amounts to be included in the tax levy		350,563.05

CUSTOMERS

Names of cities or towns in which the plant supplies supplies GAS, with the number of customers' meters in each.			
City or Town	# of Customers' Meters, Dec 31	City or Town	# of Customers' Meters, Dec. 31
		GEORGETOWN	3,479
Total		Total	3,479

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YEAR ENDING DECEMBER 31, 2013

APPROPRIATIONS SINCE BEGINNING OF YEAR

FOR CONSTRUCTION OR PURCHASE OF PLANT

TOTAL \$0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR: YEAR 2013

- 1. STREET LIGHT
- 2 . MUNICIPAL BUILDING

\$30,040.05

\$320,523.00

TOTAL \$350,563.05

DATE OF MEETING AND WHETHER REGULAR OR SPECIAL

CHANGES IN THE PROPERTY

- 1. DESCRIBE BRIEFLY ALL THE IMPORTANT PHYSICAL CHANGES IN THE PROPERTY DURING THE LAST FISCAL PERIOD INCLUDING ADDITIONS, ALTERATIONS OR IMPROVMENTS TO THE PHYSICAL PROPERTY RETIRED.

IN ELECTRIC PROPERTY:

IN GAS PROPERTY: NOT APPLICABLE

Annual Report of Town of Georgetown Municipal Light Department										Page 6	
										Year Ended December 31, 2013	
BONDS											
(Issued on Account of Gas or Electric Lighting)											
When Authorized*	Date of issue	Amount of Original Issue	Period of Payments		Interest		Amount Outstanding				
			Amounts	When Payable	Rate	When Payable					
March 4, 1912	September 12, 1912	\$16,000.00									
March 4, 1912	March 1, 1914	\$400.00									
June 15, 1954	January 1, 1955	\$45,000.00									
January 9, 1989	August 15, 1989	\$2,000,000.00									
May 3, 2004	February 28, 2005	\$1,200,000.00	\$80,000.00	12/15/2013	3.3%	2/15/2000 8/15/2009	\$			480,000.00	
						6/15/2013 12/15/2013	\$				
					</						

Annual Report of Georgetown Municipal Light Dept.

TOTAL COST OF PLANT - ELECTRIC						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)
1	1. INTANGIBLE PLANT					
2						
3						
4						
5	2. PRODUCTION PLANT					
6	A. Steam Production					
7	310 Land and Land Rights					0
8	311 Structures and Improvements					0
9	312 Boiler Plant Equipment					0
10	313 Engines and Engine Driven Generators					
11	314 Turbogenerator Units					0
12	315 Accessory Electric Equipment					0
13	316 Miscellaneous Power Plant Equipment					0
14	Equipment					
15	Total Steam Production Plant	0	0	0	0	0
16	B. Nuclear Production Plant					
17	320 Land and Land Rights					
18	321 Structures and Improvements					
19	322 Reactor Plant Equipment					
20	323 Turbogenerator Units					
21	324 Accessory Electric Equipment					
22	325 Miscellaneous Power Plant Equipment					
23	Total Nuclear Prod. Plant					

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YEAR ENDING DECEMBER 31, 2013

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant						
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant						
19	Total Production Plant	0	0		0		0
20	3. TRANSMISSION PLANT						
21	350 Land and Land Rights						0
22	351 Clearing Land and Rights of Way						0
23	352 Structures and Improvements						0
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conductors						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0					0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	300,171					300,171
3	361 Structures and Improvements	496,660					496,660
4	362 Station Equipment	3,355,004	34,861		(5,902)		3,383,963
5	364 Poles, Towers and Fixtures	1,274,940	65,911		(7,872)		1,332,979
6	365 Overhead Conductors and Devices	3,353,751	31,690		(3,204)		3,382,237
7	366 Underground Conduits	224,197	226				224,423
8	367 Underground Conductors & Devices	883,673	4,262		(212)		887,723
9	368 Line Transformers	1,221,566	24,467				1,246,033
10	369 Services	268,599	2,631				271,230
11	370 Meters	287,182	10,221		(371)		297,032
12	371 Installation on Cust's Premises	13,470					13,470
13	372 Leased Prop. on Cust's Premises	1,685					1,685
14	373 Street Light and Signal Systems	405,049					405,049
15		0					0
16	Total Distribution Plant	12,085,947	174,269	0	(17,561)	0	12,242,655
17	5. GENERAL PLANT						
18	389 Land and Land Rights						
19	390 Structures and Improvements	64,792	1,519		(12,449)		66,311
20	391 Office Furniture and Equipment	97,737	10,903				96,191
21	392 Transportation Equipment	561,152					561,152
22	393 Stores Equipment	2,048					2,048
23	394 Tools, Shop and Garage Equipment	114,933	1,150		(3,500)		112,583
24	395 Laboratory Equipment						0
25	396 Power Operated Equipment						0
26	397 Communication Equipment	27,322	8,125				35,447
27	398 Miscellaneous Equipment						0
28	399 Other Tangible Property						
29	Total General Plant	867,984	21,697	0	(15,949)		873,732
30	Total Electric Plant in Service	12,953,931	195,966	0	(33,510)	0	13,116,387
31					Total cost of Plant		
32							
33					Less Cost of Land, Land Rights, Rights of Way		300,171
34					Total cost upon which depreciation is based		12,816,216

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land values, should be taken as a basis for figuring depreciation.

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YEAR ENDING DECEMBER 31, 2013

UTILITY PLANT - ELECTRIC						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)
1	1. INTANGIBLE PLANT					
2						
3						
4						
5	2. PRODUCTION PLANT					
6	A. Steam Production					
7	310 Land and Land Rights					0
8	311 Structures and Improvements					0
9	312 Boiler Plant Equipment					0
10	313 Engines and Engine Driven Generators					0
11	314 Turbogenerator Units					0
12	315 Accessory Electric Equipment					0
13	316 Miscellaneous Power Plant Equipment					0
14						
15	Total Steam Production Plant	0	0	0	0	0
16	B. Nuclear Production Plant					
17	320 Land and Land Rights					
18	321 Structures and Improvements					
19	322 Reactor Plant Equipment					
20	323 Turbogenerator Units					
21	324 Accessory Electric Equipment					
22	325 Miscellaneous Power Plant Equipment					
23	Total Nuclear Prod. Plant					

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YEAR ENDING DECEMBER 31, 2013

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant						
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant						
19	Total Production Plant		0				0
20	3. TRANSMISSION PLANT						
21	350 Land and Land Rights						0
22	351 Clearing Land and Rights of Way						0
23	352 Structures and Improvements						0
24	353 Station Equipment						0
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduits						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant			0			0

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YEAR ENDING DECEMBER 31, 2013

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	300,171		8,696			300,171
3	361 Structures and Improvements	309,355		58,746		(5,902)	300,659
4	362 Station Equipment	2,000,227	34,861	22,324		(7,872)	1,970,440
5	364 Poles, Towers and Fixtures	722,772	65,911	58,724		(3,204)	758,487
6	365 Overhead Conductors and Devices	1,861,968	31,690	3,926		(212)	1,831,730
7	366 Underground Conduits	150,775	226	15,473			147,075
8	367 Underground Conductors & Devices	474,799	4,262	21,389			463,376
9	368 Line Transformers	546,991	24,467	4,693		(371)	550,069
10	369 Services	65,160	2,631	5,028			63,098
11	370 Meters	263,688	10,221	236			268,510
12	371 Installation on Cust's Premises	4,788		30			4,552
13	372 Leased Prop. on Cust's Premises	1,042		7,092			1,012
14	373 Street Light and Signal Systems	156,638					149,546
15							
16	Total Distribution Plant	6,858,374	186,400	206,357	0	(17,561)	6,808,725
17	5. GENERAL PLANT						
18	389 Land and Land Rights	40,303	1,519	1,134			40,688
19	390 Structures and Improvements	17,009	10,903	5,220			22,692
20	391 Office Furniture and Equipment	225,361		35,118			190,243
21	392 Transportation Equipment	1,733		36			1,697
22	393 Stores Equipment	30,486	1,150	5,066			26,570
23	394 Tools, Shop and Garage Equipment						0
24	395 Laboratory Equipment						0
25	396 Power Operated Equipment	579	8,125	133			8,571
26	397 Communication Equipment						0
27	398 Miscellaneous Equipment						0
28	399 Other Tangible Property						
29	Total General Plant	315,471	21,697	46,707	0	0	290,461
30	Total Electric Plant in Service	7,173,845	203,430	253,064	0	(17,561)	7,099,186
31	104 Utility Plant Leased to Others						
32	105 Property Held for Future Use						
33	107 Construction Work in Progress						0
34	Total Utility Plant Electric	7,173,845	203,430	253,064	0	(17,561)	7,099,186

ANNUAL REPORT OF THE TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPT. YEAR ENDING DEC. 31, 2013

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant - Electric (P.17)	7,173,686.78	7,099,186.10	(74,500.68)
3	101 Utility Plant - gas (P.20)			
4	123 Investment in Associated Companies			
5	Total Utility Plant	7,173,686.78	7,099,186.10	(74,500.68)
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds			
13	126 Depreciation Fund (P. 14)	1,311,723.51	1,354,345.19	42,621.68
14	128 Other Special Funds	320,071.13	489,695.89	169,624.76
15	Total Funds	1,631,794.64	1,844,041.08	212,246.44
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	763,314.54	717,361.48	(45,953.06)
18	132 Special Deposits			0.00
19	132 Working Funds	500.00	500.00	0.00
20	141 Notes Receivable			
21	142 Customer Accounts Receivable	658,544.55	787,393.41	128,848.86
22	143 Other Accounts Receivable	10,973.56	5,049.79	(5,923.77)
23	146 Receivables from Municipality	3,054.02	2,960.82	(93.20)
24	151 Materials and Supplies (P.14)	29,771.28	29,771.28	0.00
25	134 Consumer Deposits			0.00
26	165 Prepayments	557,717.66	595,974.96	38,257.30
27	174 Miscellaneous Current Assets			0.00
28	Total Current and Accrued Assets	2,023,875.61	2,139,011.74	115,136.13
29				
30	181 Unamortized debt Discount			
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	0.00	0.00	0.00
33	Total Deferred Debits	0.00	0.00	0.00
34				
35	Total Assets and Other Debits	10,829,357.03	11,082,238.92	252,881.89

ANNUAL REPORT OF THE TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPT. YEAR ENDING DEC. 31, 2013

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	APPROPRIATIONS			
2	201 Appropriations for Construction			
3	SURPLUS			
4	205 Sinking Fund Reserves			
5	206 Loans Repayments			0.00
6	207 Appropriations for Construction Repayments			0.00
7	208 Unappropriated Earned Surplus (P.12)	7,294,698.74	7,443,102.88	148,404.14
8	Total Surplus	7,294,698.74	7,443,102.88	148,404.14
9	LONG TERM DEBT			
10	221 Bonds s (P.6).....	560,000.00	480,000.00	(80,000.00)
11	231 Notes Payable (P.7)			
12	Total Bonds and Notes	560,000.00	480,000.00	(80,000.00)
13	CURRENT AND ACCRUED LIABILITIES			
14	232 Accounts Payable	702,520.07	717,181.69	14,661.62
15	229 Provision for Rate Return			0.00
16	235 Customer' Deposits	122,890.00	119,357.00	(3,533.00)
17	236 Taxes Accrued			
18	237 Interest Accrued			0.00
19	242 Miscellaneous Current and Accrued Liabilities	177,751.70	181,476.07	3,724.37
20	Total Current and Accrued Liabilities	1,003,161.77	1,018,014.76	14,852.99
21	DEFERRED CREDITS			
22	251 Unamortized Premium on Debt			
23	252 Customer Advances for Construction			
24	253 Other Deferred Credits			
25	Total Deferred Credits			
26	RESERVES			
27	260 Reserves for Uncollectable Accounts	3,259.58	3,259.58	0.00
28	261 Property Insurance Reserve			
29	262 Injuries and Damages Reserves			
30	263 Pensions and Benefits	320,071.13	489,695.89	169,624.76
31	265 Miscellaneous Operating Reserves			0.00
32	Total Reserves	323,330.71	492,955.47	169,624.76
33	CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271 Contributions in Aid of Construction	1,648,165.81	1,648,165.81	0.00
35	Total Liabilities and Other Credits	10,829,357.03	11,082,238.92	252,881.89
State below if any earnings of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the thereof.				

STATEMENT OF INCOME FOR THE YEAR 2013			
Line No.	Account (a)	Total	
		Amount for Year (b)	Incr/Decr Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P.37 and 43)	6,797,026	265,338
3	Operating Expenses:		
4	401 Operation Expense (P.42 and 47)	5,973,339	321,273
5	402 Maintenance Expense (P.42 and 47)	372,388	(109,974)
6	403 Depreciation Expense	253,064	3,201
7	407 Amortization of Property Losses		
8			
9	408 Taxes (P.49)		
10	Total Operating Expenses	6,598,792	214,500
11	Operating Income	198,235	50,838
12	414 Other Utility Operating Income (P.50)		
13			
14	Total Operating Income	198,235	50,838
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing and Contract Work (P.51)	23,049	10,609
17	419 Interest Income	3,506	(2,341)
18	421 Miscellaneous Nonoperating Income		0
19	Total Other Income	26,555	8,268
20	Total Income	224,790	59,106
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		
23	426 Other Income Deductions		
24	Total Income Deductions	0	
25	Income Before Interest Charges	224,790	59,106
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	20,540	(3,200)
28	428 Amortization		
29	429 Amortization of Premium on Debt-Credit		
30	431 Other Interest Expense	794	(155)
31	432 Interest		
32	Total Interest Charges	21,334	(3,355)
33	Net Surplus / (Loss)	203,455	62,460
EARNED SURPLUS			
Line No.		Debits	Credits
34	208 Unappropriated Earned Surplus (at beginning of period)		7,283,081
35	Adjustments to beginning balance		3,335
36			
37	433 Balance Transferred from Income		203,455
38	434 Miscellaneous Credits to Surplus		0
39	435 Miscellaneous Debits to Surplus (P.21)	46,769	
40	436 Appropriations of Surplus (P.21)		
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	7,443,102	
43			
44	Totals	7,489,871	7,489,871

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YEAR ENDING DECEMBER 31, 2013

CASH BALANCES AT END OF YEAR			(Account 128)
Line No.	Items (a)	Amount (b)	
1	Operation Fund	717,861.48	
2	Post Employment Bene	489,695.89	
3	Bond Fund	0.00	
4	Construction Fund	0.00	
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	1,207,557.37	

MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	29,771.28	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154)		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	29,771.28	

DEPRECIATION FUND ACCOUNT (Account 126)		
Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year	1,311,164.91
26	Income during year from balance on deposit	3,403.34
27	Amount transferred from income	253,064.28
28	Trans from bond fund	
29	TOTAL	1,567,632.53
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	213,287.34
32	Amounts expended for renewals	
33	Amounts transferred for rate stabilization	
34		
35		
36		
37		
38		
39	Balance on hand at end of year	1,354,345.19
40	TOTAL	1,567,632.53

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YEAR ENDING DECEMBER 31, 2013

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line NO.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0.00
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0.00
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	In Lieu Of Tax Payment	46,768.50
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	46,768.50
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40		
	TOTAL	0.00

Annual Report Town of Georgetown Municipal Light Dept.

YEAR ENDING DECEMBER 31, 2013

MUNICIPAL REVENUES (Account 482,444)					
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)					
Line NO.	Acc't No.	Gas Schedule	Cubic Feet	Revenue Received	Average Revenue Per M.C.F. (\$0.0000)
		(a)	(b)	(c)	(d)
1					
2					
3					
4					
		Electric Schedule	K.W.H.	Revenue Received	Average Revenue Per K.W.H. (Cents) (0.0000)
		(a)	(b)	(c)	(d)
5	445	Municipal: (Other Than Street Lighting)	2,445,521	319,021.53	0.1305
6					
7					
8					
9					
10					
11					
12			2,445,521	319,021.53	0.1305
13		Street Lighting:	285,828	36,090.80	0.1263
14					
15					
16					
17					
18			285,828	36,090.80	0.1263
19			2,731,349	355,112.33	0.1300
PURCHASED POWER (Account 555)					
Line No.	Names of Utilities from Which Electric Energy is Purchased		K.W.H	Amount	Cost per K.W.H. (cents) (0.0000)
	(a)		(c)	(d)	(e)
20	MACQUARIE ENERGY		12,507,251	718,510.41	0.0574
21	NEW YORK POWER AUTHORITY		2,609,773	35,338.68	0.0135
22	MASS MUNICIPAL WHOLE ELECTRIC		851,792	209,155.21	0.2455
23	ISO INTERCHANGE		(525,340)	34,056.14	0.0000
24	FLORIDA POWER NEXTERA ENERGY		20,498,320	898,994.20	0.0439
25	MILLER HYDRO		1,653,743	92,343.18	0.0558
26	SEABROOK		10,444,691	884,776.06	0.0847
27	MILLSTONE		1,980,469	157,491.12	0.0795
28	SPRUCE MTN GROUP		1,681,141	59,400.14	0.0353
29	MMWEC			(62,743.75)	
29					
30			51,701,840	3,027,321.39	0.0586
SALES FOR RESALE (Account 447)					
Line No.	Names of Utilities from Which Electric Energy is Sold		K.W.H.	Amount	Revenue per K.W.H. (0.0000)
	(a)		(c)	(d)	(e)
	(b)				
30					
31					
32					
33					
34					
35					
36					
39			0	0.00	

Annual Report of the TOWN OF GEORGETOWN MUNICIPAL LIGHT DEPARTMENT

ELECTRIC OPERATING REVENUE (Account 400)										
Line no		Last Year Revenue	Current Year Revenue	Increase (Decrease)	Last Year K.W.H.	Current Year K.W.H.	Increase (Decrease)	# CUSTOM Last Year	# CUSTOM This Yr.	Incl/ (Dec)
1	SALES OF ELECTRICITY									
2	440 Residential sales	4,315,555.28	4,539,369.48	(223,814.20)	30,442,048	31,049,941	607,893	3067	3082	15
3	442 Commercial and Industrial			0.00			0			0
4	Small	770,805.81	655,530.10	115,275.71	3,516,153	3,501,882	(14,271)	322	326	4
5	Large	1,265,665.27	1,424,758.05	(159,092.78)	9,986,747	10,039,375	52,628	35	37	2
6	444 Municipal Sales and Street Lighting	365,246.53	355,112.33	10,134.20	2,731,349	2,266,784	(464,565)	34	34	0
7	449 Other Sales: Private Area Lighting	21,282.50	21,090.04	192.46	85,200	83,520	(1,680)	31	30	(1)
8	446 Sales to Railroads and Railways									
9	448 Provision for Rate Refund									
10	449 Discounts Miscellaneous Sales	(228,751.94)	(221,066.86)	(7,685.08)						
11	Total Sales to Ultimate Consumers	6,509,803.45	6,774,793.14	(264,989.69)	46,761,497	46,941,502	180,005	3,489	3,509	20
12	447 Sales for Resale									
13	Total Sales of Electricity	6,509,803.45	6,774,793.14	(264,989.69)	46,761,497	46,941,502	180,005	3,489	3,509	20
14	OTHER OPERATING REVENUES									
15	450 Interest Charges									
16	451 Miscellaneous Service Revenues									
17	453 Sales of Water and Water Power	6,273.00	6,273.00	0.00						
18	454 Rent from Electric Property									
19	455 Interdepartmental Rents	15,611.94	15,960.00	348.06						
20	456 Other Electric Revenues									
21										
22										
23										
24										
25	Total Other Revenues	21,884.94	22,233.00	348.06						
26	Total Electric Operating Revenue	6,531,688.39	6,797,026.14	265,337.75						

Includes revenues for application of purchase Power adj. Charges \$2,783,754.55

Total KWH to which applied..... 46,598,628
 Applies to KWh of sale only
 A rate
 B rate
 C rate
 D rate

Annual Report of Town of Georgetown Municipal Light Dept

Page 38
YEAR ENDING DEC. 31, 2013

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS							
Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per K.W.H. (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	December 31 (f)
1	440	Residential	31,049,941	4,539,369.48	0.1462	3,077	3,067
2							
3	442	Small General Service	3,501,882	655,530.10	0.1872	311	322
4							
5	442.1	Large General Service	10,039,375	1,424,758.05	0.1419	44	35
6							
7	444	Municipal	2,007,430	319,021.53	0.1589	33	34
8							
9	444.1	St Lights Municipal	259,354	36,090.80	0.1392	1	1
10							
11	445	Private Lighting	83,520	21,090.04	0.2525	30	30
12							
13	449	Discounts Taken		(\$221,066.86)			
14							
15							
16							
17							
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21							
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45							
46							
47							
48	TOTAL SALES TO ULTIMATE						
49	CONSUMERS (page 37 Line 11)		46,941,502	6,774,793.14	0.1443	3,496	3,489

NOT USED FOR GEORGETOW LIGHT DEPT.

Year End December 31,2013

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation		
4	500 Operation supervision and engineering		
5	501 Fuel.....		
6	502 Steam expense		
7	503 Steam from other sources.....		
8	504 Steam transferred-cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expense		
11	507 Rents.....		
12	Total operation	0.00	0.00
13	Maintenance:		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance	0.00	0.00
20	Total power production expenses-steam power	0.00	0.00
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred-Cr.....		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total Operation.....	0.00	0.00
33	Operation Maintenance:		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....	0.00	0.00
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....	0.00	0.00
40	Total power production expenses-nuclear power	0.00	0.00
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expense.....		
48	540 Rents.....		
49	Total operation.....	0.00	0.00

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance of reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance		
9	Total power production expenses - hydraulic power		
10	OTHER POWER GENERATION		
11	Operation		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation		
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance		
24	Total power production expenses - other power		
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	3,027,321.39	28,531.27
27	556 System control and load dispatching		
28	557 Other expenses	64,446.67	(10,884.05)
29	Total other power supply expenses	3,091,768.06	17,647.22
30	Total power production expenses		0.00
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others	1,699,116.21	160,584.24
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	1,699,116.21	160,584.24
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0.00	0.00
50	Total transmission expenses	1,699,116.21	160,584.24

YEAR ENDING DECEMBER 31, 2013

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	(61.40)	(606.40)
4	581 Operations Labor	92,967.50	(24,291.94)
5	582 Station expenses	5,343.77	5,088.01
6	583 Overhead line expenses		0.00
7	584 Underground line expenses		0.00
8	585 Street lighting and signal system expenses	0.00	(220.00)
9	586 Meter expenses	3,247.97	(37.25)
10	587 Customer installations expenses		0.00
11	588 Miscellaneous distribution expenses	84,370.76	14,155.79
12	589 Rents		
13	Total operation	185,868.60	(5,911.79)
14	Maintenance:		
15	590 Maintenance supervision and engineering	1,744.60	(349.80)
16	591 Maintenance of structures	0.00	(350.88)
17	592 Maintenance of station equipment	3,423.98	63.71
18	593 Maintenance of overhead lines	298,257.83	(80,718.53)
19	594 Maintenance of underground lines	5,302.41	(12,151.15)
20	595 Maintenance of line transformers	4,992.03	(585.31)
21	596 Maintenance of street lighting and signal systems	2,631.23	(1,850.18)
22	597 Maintenance of meters	384.60	384.60
23	598 Maintenance of miscellaneous distribution plant	5,487.76	(569.84)
24	Total maintenance	322,224.44	(96,127.38)
25	Total distribution expenses	508,093.04	(102,039.17)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision		0.00
29	902 Meter reading expenses	13,007.62	(2,362.89)
30	903 Customer records and collection expenses	138,289.62	2,677.98
31	904 Uncollectable accounts		0.00
32	905 Miscellaneous customer accounts expenses		
33	Total customer accounts expenses	151,297.24	315.09
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision		0.00
37	912 Demonstrating and selling expenses		0.00
38	913 Advertising expenses		
39	916 Miscellaneous sales expenses	2,597.84	
40	Total sales expenses	2,597.84	(3,055.88)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	204,760.82	73,626.50
44	921 Office supplies and expenses	70,443.40	2,276.70
45	922 Administrative expenses transferred - Cr		
46	923 Outside services employed	65,012.35	38,917.32
47	924 Property insurance	37,432.50	1,038.48
48	925 Injuries and damages		0.00
49	926 Employee pensions and benefits	462,054.74	91,730.18
50	928 Regulatory commission expenses	0.00	(6,993.00)
51	929 Duplicate charges - Cr		
52	930 Miscellaneous general expenses	2,987.29	1,557.95
53	931 Rents		0.00
54	Total operation	842,691.10	202,154.13

Annual Report Town of Georgetown Municipal Light Dept.

YEAR ENDING DECEMBER 31, 2013

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE EXPENSES		
2	Maintenance:		
3	932 Maintenance of general plant	6,799.00	(754.74)
4	933 Transporation Expenses.....	43,364.86	(13,092.00)
4	Total administrative and general expenses	892,854.96	188,307.39
5	Total Electric Operation and Maintenance Expenses	6,345,727.35	(359,179.58)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation			
8	Steam power			
9	Nuclear power			
10	Hydraulic power			
11	Other power			
12	Other power supply expenses	3,091,768.06		3,091,768.06
13	Total power production expenses	3,091,768.06		3,091,768.06
14	Transmission Expenses	1,699,116.21		1,699,116.21
15	Distribution Expenses	185,868.60	322,224.44	508,093.04
16	Customer Accounts Expenses	151,297.24		151,297.24
17	Sales Expenses	2,597.84		2,597.84
18	Administrative and General Expenses	842,691.10	50,163.86	892,854.96
19	Total Electric Operation and			
20	Maintenance Expenses	5,973,339.05	372,388.30	6,345,727.35
21	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%_ -----%) Compute by dividing Revenues (acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)).....			97.09%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.....			\$750,424.81
23	Total number of employees of electric department at end of year including administrative, operating, maintenance and other employees (including part time employees)			8

Annual Report of Town of Georgetown Municipal Light Department

Year ended December 31, 2013

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	23,049.04			23,049.04
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	23,049.04			23,049.04
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17					0.00
18					0.00
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
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33					
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36					
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42					
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45					
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47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0.00			0.00
51	Net Profit (or loss)	23,049.04			23,049.04

Annual report of: GEORGETOWN MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2013

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same company. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1		O	NONE					
2								
3								
4								
5								
6								
7								
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9								
10								
11								
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Annual Report of: GEORGETOWN MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2013

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		0		0.00		0.00	#DIV/0!	1
								2
								3
								4
								5
								6
								7
								8
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								39
								40
								41
	TOTALS:	0		0.00		0.00		42

Annual report of:

GEORGETOWN MUNICIPAL LIGHT DEPT.

Year ending December 31, 2013

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg. mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	MILLER HYDRO	O	X	TOWN LINE				
2	NEW YORK POWER AUTHORITY	FP	X	TOWN LINE		655		
3	STONYBROOK PEAKING	O		TOWN LINE		1724		
4	STONYBROOK INTER.	O		TOWN LINE		2523		
5	NUCLEAR MIX 1 SEABROOK	O	X	TOWN LINE		12		
6	NUCLEAR MIX 1 MILSTONE	O	X	TOWN LINE		126		
7	NUCLEAR PROJECT 3 MILSTONE	O	X	TOWN LINE		111		
8	NUCLEAR PROJECT 4 SEABROOK	O	X	TOWN LINE		358		
9	NUCLEAR PROJECT 5 SEABROOK	O	X	TOWN LINE		44		
10	PROJECT 6 SEABROOK	O	X	TOWN LINE		685		
11	FLORIDA POWER-NEXTERA	O	X	TOWN LINE				
12	MCQUARIE ENERGY	O	X	TOWN LINE				
13	SPRUCE MTN GROUP	O	X	TOWN LINE				
14	MASS MUNICIPAL WHOLESALE							
15								
16								
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33								
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35								

Annual Report of: GEORGETOWN MUNICIPAL LIGHT DEPT.

Year ending December 31, 2012

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Line No.	Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
			Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
1	60 MINUTES		1,653,743	(1,847.20)	94,190.38		92,343.18	\$0.0558	1
2	60 MINUTES		2,609,773	21,829.95	13,508.73		35,338.68	\$0.0135	2
3	60 MINUTES		23,537	31,322.72	3,865.57		35,188.29	\$1.4950	3
4	60 MINUTES		828,255	93,147.98	80,818.94		173,966.92	\$0.2100	4
5	60 MINUTES		123,709	8,952.20	1,014.43		9,966.63	\$0.0806	5
6	60 MINUTES		1,061,568	68,311.66	13,025.52		81,337.18	\$0.0766	6
7	60 MINUTES		918,901	69,495.47	6,658.47		76,153.94	\$0.0829	7
8	60 MINUTES		3,399,151	219,815.86	27,818.34		247,634.20	\$0.0729	8
9	60 MINUTES		418,207	28,016.46	3,426.77		31,443.23	\$0.0752	9
10	60 MINUTES		6,503,624	542,324.86	53,407.14		595,732.00	\$0.0916	10
11	60 MINUTES		20,498,320		898,994.20		898,994.20	\$0.0439	11
12	60 MINUTES		12,507,251		718,510.41		718,510.41	\$0.0574	12
13	60 MINUTES		1,681,141	(44,830.85)	103,910.49	320.50	59,400.14	\$0.0353	13
14						(62,743.75)	(62,743.75)		14
15							0.00		15
16							0.00		16
17									17
18									18
19									19
20									20
21									21
22									22
23									23
24									24
25									25
26									26
27									27
28									28
29									29
30									30
31									31
32									32
33									33
34									34
35		TOTALS:	52,227,180	1,036,539.11	2,019,149.39	(62,423.25)	2,993,265.25		35

Annual report of:

GEORGETOWN MUNICIPAL LIGHT DEPT.
INTERCHANGE POWER (Included in Account 555)Year ending December 31, 2013
Page 56

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B. Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours		Net Difference (g)	Amount of Settlement (h)
					Received (a)	Delivered (f)		
1	ISO				52,227,180	51,701,840	(525,340)	34,056.14
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15				TOTALS	52,227,180	51,701,840	(525,340)	34,056.14

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16	ISO	ENERGY	34,056.14
17			
18			
19			
20			
21			
22			
23			
24		TOTAL	34,056.14

Annual Report of the Georgetown Municipal Light Dept

Year Ending Dec. 31, 2013

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated purchased and interchanged during the year.

LINE	Item	KWH
1	SOURCES OF ENERGY	
2	Generation (excluding station use):	
3	Steam.....	
4	Nuclear.....	
5	Hydro.....	
6	Other.....	
7	Total generation.....	
8	Purchases.....	52,227,180
9	In (gross).....	52,227,180
10	Interchanges..... Out (gross).....	51,701,840
11	Net (kwh).....	(525,340)
12	Received.....	
13	Transmission for/by others (wheeling)..... Delivered.....	
14	Net (kwh).....	
15	TOTAL.....	51,701,840
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales).....	46,941,502
18	Sales for resale.....	
19	Energy furnished without charge.....	
20	Energy used by the company (excluding station use):	
21	Electric department only.....	88,000
22	Energy losses:	
23	Transmission and conversion losses.....	4,637,631
24	Distribution losses.....	34,707
25	Unaccounted for losses.....	
26	Total energy losses.....	4,672,338
27	Energy losses as percent of total on line 9.0371%	
28	TOTAL	51,701,840

MONTHLY PEAKS AND OUTPUT

Line No.	Month (a)	Killowatts (b)	Day of Week (c)	Monthly Peak		Monthly Output (kwh)
				Day of Month (d)	Type of Reading (f)	
29	January	9,159	Wed	2	60 Min.	4,637,631
30	February	8,597	Fri	8	60 Min.	4,099,274
31	March	8,177	Thu	7	60 Min.	4,185,579
32	April	7,117	Tue	2	60 Min.	3,657,772
33	May	10,556	Fri	31	60 Min.	3,876,204
34	June	12,580	Mon	24	60 Min.	4,601,230
35	July	13,605	Sat	27	60 Min.	5,779,225
36	August	10,546	Wed	21	60 Min.	4,750,615
37	September	11,919	Wed	11	60 Min.	4,060,382
38	October	7,362	Tue	29	60 Min.	3,892,669
39	November	8,538	Sun	24	60 Min.	4,112,585
40	December	10,119	Tue	19	60 Min.	4,870,127
41	TOTAL					52,523,293

Annual Report Town of Georgetown Municipal Light Dept

b

		Length Pole Miles			
		Wood Poles	Steel Towers	Total	
1	Miles -Beginning of Year.....	50.590		50.590	
2	Added During Year.....	0.100		0.100	
3	Retired During Year.....				
4	Miles- End of Year...	50.690		50.690	
5					
6					
7					
8	Distribution System Characteristics- A.C. or D.C. phase, cycles and operating voltages for Light and Power				
9					
10	3 Phase 4 Wire 13800/7900 Y 60 H/2 ac to				
11	3 Phase 4 Wire 2400/4160 Y 60 H/2 ac to				
12	120/240 1 Phase 3 Wire				
13	240/480 3 Phase 3 Wire				
14	120/240 3 Phase 4 Wire				
15	277/480 3 Phase 4 Wire				
Electric Distribution Services, Meters and Line Transformers					
Line No.	item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year.....	3,242	3,473	722	34,235.0
17	Additions during year:.....	7	0		
18	Purchased.....		17	20	575.0
19	Installed.....		8	13	350.0
20	Associated with utility plant acquired.....				
21	Total additions.....	7	25	33	925
22	Reductions during year:.....		0	7	175.0
23	Retirements.....				
24	Associated with utility plant sold				
25	Total reductions...	0	157	7	175.0
26	Number at end of Year.....	3,249	3,498	748	34,985.0
27	In stock.....		50	15	450.0
28	Locked meters on customers' premises.....				
29	Inactive transformers on system..				
30	In customers' use.....		3482	714	35,019.0
31	In company's use.....		7	0	0.0
32	Number at End of Year.....		3489	729	35,469.0

Annual Report of the Town of Georgetown Municipal Light Department					Page 70		Year Ending December 31, 2013	
CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE -(Distrubution System)								
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year								
Line No.		Designation of Underground Distribution System	Miles of Conduit Bank (ALL SIZES AND TYPES) (b)	Underground Cable		Submarine Cable		
		(a)		Miles* (b)	Operating voltage (d)	Feet* (e)	Operating Voltage (f)	
1		1/0 AL Primary Cable		7.86	15 kv			
2								
3								
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22								
TOTALS				7.86				

*Indicate number of conductor per cable

Annual Report of Town of Georgetown Municipal Light Dept.

Year Ended December 31, 2013

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	TYPE						
		Total (b)	Metal Halide		LED Light Fixtures		High Press Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)
1	Georgetown							
2	70 Watt	836					833	
3	50 Watt	115	115					
4	100 Watt	5	5					
5	150 Watt	5	5					
6	135 Watt				8			
7	70 Watt				28			
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35								
	TOTALS	961	125		36		833	

Annual Report of the Town of Georgetown Municipal Light Dept.

Year Ended December 31, 2013

THIS RETURN IS SIGNED UNDER PENALTIES OF PERJURY



David Schofield

Manager of Electric Light

DocuSigned by:

Peter Dion

6487EE4D6204E8

Peter D. Dion

Light Board Member

DocuSigned by:

Scott Edwards

63176C2E33049C

Scott Edwards

Light Board Member

DocuSigned by:

John Smolinsky

4020EAE0FF0D48A

John Smolinsky

Light Board Member