The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT

POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities

of Massachusetts for the Year ended December 31,

2013

Name of officer to whom correspondence should be addressed regarding this report: **James Palmer, Manager**

Official title: **Manager**

Office address: **40 Prince Street**
Belmont, MA 02478

Form AC-19

Goulet, Salvidio & Associates, P.C.

Certified Public Accountants

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA

Michael A. Salvidio, CPA
James R. Dube, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Belmont Light
Belmont, Massachusetts 02478

We have compiled the balance sheet of Belmont Light as of December 31, 2013 and 2012, and the related statements of income and unappropriated retained earnings for the year ended December 31, 2013 included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 24, 2014

Nine Irving Street · Worcester, MA 01609 · Tel: 508-757-5957 · Fax: 508-753-0948 · E-mail: admin@gsamycpa.com

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GENERAL INFORMATION

1. Name of town (or city) making report. Belmont

2. If the town (or city) has acquired a plant,
   Kind of plant, whether gas or electric. Electric
   Owner from whom purchased, if so acquired. Somerville Electric Light Company
   Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. March 2, 1896
   Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
   Date when town (or city) began to sell gas and electricity. June 3, 1898

3. Name and address of manager of municipal lighting:

   James Palmer 40 Prince Street Belmont, MA 02478

4. Name and address of mayor or selectmen:

Andres Rojas	Town Hall	455 Concord Avenue	Belmont, MA 02478
Mark Paolillo	Town Hall	455 Concord Avenue	Belmont, MA 02478
Sami Baghdady	Town Hall	455 Concord Avenue	Belmont, MA 02478

5. Name and address of town (or city) treasurer:

   Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478

6. Name and address of town (or city) clerk:

   Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478

7. Names and addresses of members of municipal light board:

Andres Rojas	Town Hall	455 Concord Avenue	Belmont, MA 02478
Mark Paolillo	Town Hall	455 Concord Avenue	Belmont, MA 02478
Sami Baghdady	Town Hall	455 Concord Avenue	Belmont, MA 02478

8. Total valuation of estates in town (or city) according to last State valuation (taxable) $5,481,015,161

9. Tax rate for all purposes during the year:

Residential	13.50 per $1,000
Open Space	13.50 per $1,000
Commercial/Industrial/Personal Property	13.50 per $1,000

10. Amount of manager's salary: $155,000

11. Amount of manager's bond: $250,000

12. Amount of salary paid to members of municipal light board (each) None

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

				Amount
	INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas			0
2	From sales of electricity			20,415,041
3			**TOTAL**	20,415,041
4				
5	**EXPENSES**			
6	For operation, maintenance and repairs			18,848,747
7	For interest on bonds, notes or scrip			0
8	For depreciation fund (5 %	25,643,446	as per page 8B)	1,282,172
9	For sinking fund requirements			0
10	For note payments			0
11	For bond payments			0
12	For loss in preceding year			0
13			**TOTAL**	20,130,919
14				
15	**COST:**			
16	Of gas to be used for municipal buildings			0
17	Of gas to be used for street lights			0
18	Of electricity to be used for municipal buildings			858,086
19	Of electricity to be used for street lights			266,266
20	Total of above items to be included in the tax levy			1,124,352
21				
22	New construction to be included in the tax levy			0
23	Total amounts to be included in the tax levy			1,124,352

CUSTOMERS

Names of cities or towns in which the plant supplies **GAS**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
TOTAL	0

Names of cities or towns in which the plant supplies **ELECTRICITY**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
Belmont, MA	
Rate A Residential	9,925
Residential Low Income	449
Rate B Commercial	791
Rate E Power	21
Rate F Comm. Heating	12
Rate G Area Lighting	31
Municipal B	35
Municipal E	9
Street Lighting	1
TOTAL	**11,274**

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
		TOTAL	0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	266,266
2.	Municipal buildings	858,086
3.		
	TOTAL	1,124,352

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **NONE**

In gas property: Not applicable

Bonds
(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. 3/9/1898	June 1, 1898	14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec.TM 2/8/2012	April 26, 2012	14,000,000		4/25/2014	1.83%	Annual	14,000,000
** Authorized but not issued							
	TOTAL	16,449,000				TOTAL	14,000,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
When bond and notes are repaid report the first three columns only
* Date of meeting and whether regular or special
** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights			**NONE**			
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways			NONE			
5	333 Water Wheels, Turbines & Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						0
13	342 Fuel Holders, Producers & Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)

Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349					9,349
3	361 Structures and Improvements	512,432					512,432
4	362 Station Equipment	1,009,569	5,891				1,015,460
5	363 Storage Battery Equipment	-					0
6	364 Poles Towers and Fixtures	1,240,424	67,357	3,490			1,304,291
7	365 Overhead Conductors & Devices	1,731,915	13,545	85,359			1,660,101
8	366 Underground Conduit	2,932,795					2,932,795
9	367 Underground Conductors & Devices	5,749,696	33,632	78,576			5,704,752
10	368 Line Transformers	1,765,341	104,425	38,843			1,830,923
11	369 Services	163,947					163,947
12	370 Meters	990,178		123,286			866,892
13	371 Installations on Customer's Premises	-					0
14	372 Leased Prop on Customer's Premises	-					0
15	373 Streetlight and Signal Systems	938,179	4,912	4,557			938,534
16	383 Market Computer Software	2,825					2,825
17	384 Transmission Communications/Fiber	9,914	9,564				19,478
18	Total Distribution Plant	17,056,564	239,326	334,111	0	0	16,961,779
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,160,291					3,160,291
22	391 Office Furniture and Equipment	2,265,116	269,719				2,534,835
23	392 Transportation Equipment	2,179,124	147,500	5,000			2,321,624
24	393 Stores Equipment	39,305	4,960				44,265
25	394 Tools, Shop and Garage Equipment	133,759	954				134,713
26	395 Laboratory Equipment	38,447					38,447
27	396 Power Operated Equipment	44,906					44,906
28	397 Communication Equipment	368,379	43,556				411,935
31	Total General Plant	8,229,327	466,689	5,000	0	0	8,691,016
32	Total Electric Plant in Service	25,285,891	706,015	339,111	0	0	25,652,795
33						Total Cost of Electric Plant.....	25,652,795
34						Less Cost of Land, Land Rights, Rights of Way.....	9,349
35						Total Cost upon which Depreciation is based	25,643,446

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

PAGE 9 IS A BLANK PAGE. NEXT PAGE IS 10.

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**UTILITY PLANT**			
2	101	Utility Plant - Electric	14,367,940	16,784,141	2,416,201
3	101	Utility Plant - Gas (P. 20)			0
4					
5		*Total Utility Plant*	14,367,940	16,784,141	2,416,201
6					
7					
8					
9					
10					
11		**FUND ACCOUNTS**			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	1,178,580	1,742,479	563,899
14	128	Other Special Funds	1,306,056	1,310,917	4,861
15		*Total Funds*	2,484,636	3,053,396	568,760
16		**CURRENT AND ACCRUED ASSETS**			
17	131	Cash (P. 14)	5,422,051	6,312,102	890,051
18	132	Special Deposits	118,080	133,575	15,495
19	135	Working Funds	7,542,769	5,845,877	(1,696,892)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,772,269	1,562,266	(210,003)
22	143	Other Accounts Receivable	165,770	92,143	(73,627)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	282,246	341,696	59,450
25					
26	165	Prepayments	1,688,010	1,733,215	45,205
27	174	Miscellaneous Current Assets	0		0
28		*Total Current and Accrued Assets*	16,991,195	16,020,874	(970,321)
29		**DEFERRED DEBITS**			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	0	0	0
33		*Total Deferred Debits*	0	0	0
34					
35		**Total Assets and Other Debits**	**33,843,771**	**35,858,411**	**2,014,640**

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**APPROPRIATIONS**			
2	201	Appropriations for Construction	0	0	0
3		**RETAINED EARNINGS/SURPLUS**			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,396,000	2,396,000	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	11,575,682	12,723,450	1,147,768
8		*Total Surplus*	13,971,682	15,119,450	1,147,768
9		**LONG TERM DEBT**			
10	221	Bonds (P. 6)	14,000,000	14,000,000	0
11	231	Notes Payable (P. 7)	0	0	0
12		*Total Bonds and Notes*	14,000,000	14,000,000	0
13		**CURRENT AND ACCRUED LIABILITIES**			
14	232	Accounts Payable	1,692,090	1,410,586	(281,504)
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	118,080	133,575	15,495
17	236	Taxes Accrued	10,484	12,895	2,411
18	237	Interest Accrued	17,067	16,523	(544)
19	242	Misc. Current & Accrued Liabilities	269,895	901,729	631,834
20		*Total Current and Accrued Liabilities*	2,107,616	2,475,308	367,692
21		**DEFERRED CREDITS**			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	0	0	0
25		*Total Deferred Credits*	0	0	0
26		**RESERVES**			
27	260	Reserves for Uncollectible Accounts	177,227	156,227	(21,000)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	2,267,915	2,790,100	522,185
31	265	Miscellaneous Operating Reserves	1,319,331	1,317,326	(2,005)
32		*Total Reserves*	3,764,473	4,263,653	499,180
33		**CONTRIBUTIONS IN AID OF CONSTRUCTION**			
34	271	Contributions in Aid of Construction	0	0	0
35		**Total Liabilities and Other Credits**	**33,843,771**	**35,858,411**	**2,014,640**

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**OPERATING INCOME**		
2	400 Operating Revenues (P. **37** and 43)	21,615,653	959,206
3	Operating Expenses:		
4	401 Operation Expense (P. **42** and 47)	18,367,807	510,515
5	402 Maintenance Expense (P. 42)	205,493	40,162
6	403 Depreciation Expense (P. 17)	1,263,827	15,903
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	*Total Operating Expenses*	19,837,127	566,580
11	*Operating Income*	1,778,526	392,626
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	*Total Operating Income*	1,778,526	392,626
15	**OTHER INCOME**		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	6,376	2,119
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	*Total Other Income*	6,376	2,119
20	*Total Income*	1,784,902	394,745
21	**MISCELLANEOUS INCOME DEDUCTIONS**		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions (P. 21)	0	0
24	*Total Income Deductions*	0	0
25	*Income Before Interest Charges*	1,784,902	394,745
26	**INTEREST CHARGES**		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense (Customer Deposits)	409	404
31	432 Interest: Charged to Construction - Credit	0	0
32	*Total Interest Charges*	409	404
33	**NET INCOME**	**1,784,493**	**394,341**

EARNED SURPLUS

Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		11,575,682
35			
36			
37	433 Balance Transferred from Income		1,784,493
38	434 Miscellaneous Credits to Surplus (P. 21)		13,275
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	12,723,450	
43			
44	**TOTALS**	13,373,450	13,373,450

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CASH BALANCES AT END OF YEAR

Line No.	Items (a)		Amount (b)
1	Operation Fund	Acct #62-1040	6,312,102
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		**TOTAL**	6,312,102

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	341,696	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	341,696	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	**DEBITS**	
25	Balance of account at beginning of year (P. 10)	1,178,580
26	Income during year from balance on deposit (interest)	1,086
27	Amount transferred from income (depreciation) (P. 12)	1,263,827
28	Amount received from bond issue	0
29	**TOTAL DEBITS**	2,443,493
30	**CREDITS**	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	701,014
32	Amounts expended for renewals,viz:- transferred to Cash-Operations	
33	Power Contract Settlement	0
34		
35		
36		
37	Balance on hand at end of year (P. 10)	1,742,479
38	**TOTAL CREDITS**	2,443,493

UTILITY PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c).
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349	0	0	0	0	9,349
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	0	5,891	5,891	0	0	0
6	364 Poles Towers and Fixtures	340,710	67,357	62,021	0	0	346,046
7	365 Overhead Conductors and Devices	275,920	13,545	128,593	0	0	160,872
8	366 Underground Conduit	0	0	0	0	0	0
9	367 Underground Conductors and Devices	1,285,547	33,632	434,125	0	0	885,054
10	368 Line Transformers	977,934	104,425	96,464	0	0	985,895
11	369 Services	0	0	0	0	0	0
12	370 Meters	618,364	0	49,509	0	0	568,855
15	373 Streetlight and Signal Systems	0	4,912	4,912	0	0	0
	383 Market Computer Software	2,120	0	141	0	0	1,979
	384 Transmission Communications/Fiber	7,608	9,564	496	0	0	16,676
16	Total Distribution Plant	3,517,552	239,326	782,152	0	0	2,974,726
17	5. GENERAL PLANT						
19	390 Structures and Improvements	1,460,479	0	183,637	0	0	1,276,842
20	391 Office Furniture and Equipment	1,377,256	269,719	157,843	0	0	1,489,132
21	392 Transportation Equipment	444,381	147,500	108,956	0	0	482,925
22	393 Stores Equipment	22,193	4,960	1,965	0	0	25,188
23	394 Tools, Shop and Garage Equipment	45,331	954	8,610	0	0	37,675
24	395 Laboratory Equipment	0	0	0	0	0	0
25	396 Power Operated Equipment	31,079	0	2,245	0	0	28,834
26	397 Communication Equipment	118,448	43,556	18,419	0	0	143,585
29	Total General Plant	3,499,167	466,689	481,675	0	0	3,484,181
30	Total Electric Plant in Service	7,016,719	706,015	1,263,827	0	0	6,458,907
33	107 Construction Work in Progress (6716000)	7,351,221	2,974,013	0			10,325,234
34	**Total Utility Plant Electric**	**14,367,940**	**3,680,028**	**1,263,827**	**0**	**0**	**16,784,141**

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)

Line No	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0

OTHER INCOME DEDUCTIONS (Account 426)

Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	**TOTAL**	0

MISCELLANEOUS CREDITS TO SURPLUS (Account 434)

Line No.	Item (a)	Amount (b)
15	Contribution in Aid of Construction	13,275
16		
17		
18		
19		
20		
21		
22		
23	**TOTAL**	13,275

MISCELLANEOUS DEBITS TO SURPLUS (Account 435)

Line No.	Item (a)	Amount (b)
25		
26		
27		
28		
29		
30		
31		
32	**TOTAL**	0

APPROPRIATIONS OF SURPLUS (Account 436)

Line No.	Item (a)		Amount (b)
33	To Town of Belmont General Revenue Fund	PILOT	650,000
34			
35			
36			
37			
38			
39			
40		**TOTAL**	650,000

MUNICIPAL REVENUES (Account 482,444)

(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)

Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)
1					
2					
3					
4		**TOTALS**			

	Acct. No.	**Electric Schedule (from P. 38) (a)**	**K.W.H. (b)**	**Revenue Received (c)**	**Avg. Revenue Per KWH (cents) (0.0000) (d)**
5	442-2	Municipal: (Other than Street Lighting)			
6	Town B	Rate "B" Lighting	1,541,284	255,958	0.1661
7	Town E	Rate "E" Lighting	5,253,932	643,281	0.1224
8					
9					
10					
11					
12		**TOTALS**	6,795,216	899,239	0.1323
13	444-1	Street Lighting	1,244,528	266,266	0.2139
14					
15					
16					
17					
18		**TOTALS**	1,244,528	266,266	0.2139
19		**TOTALS**	8,039,744	1,165,505	0.1450

PURCHASED POWER (Account 555.140 and 555.145)

Line No.	Names of Utilities from Which Electric Energy is Purchased (a)	Where & at What Voltage Received (b)	K.W.H (c)	$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	Energy New England	Substations			
21		1,2 or 3/13.8 kv	109,288,859	6,242,629	0.0571
22	ISO New England	Substations			
23		1,2 or 3/13.8 kv	13,376,041	1,498,036	0.1120
24					
25	Power Authority State of NY (P. 55)		8,408,627	108,814	0.0129
26	Customer Green Choice Program			14,208	
27	TOB MLD Reserve Trust			4,861	
29		TOTALS	131,073,527	7,868,548	0.0600

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29					
30					
31					
32					
33					
34		TOTALS	0	0	

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	**SALES OF ELECTRICITY**						
2	440 Residential Sales	12,827,223	557,041	74,008,482	1,188,263	10,311	45
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	7,275,075	425,378	45,967,198	871,482	847	(60)
5	Large Commercial C Sales		0		0		0
6	444 Municipal Sales	1,165,505	50,354	8,039,744	(146,820)	45	(8)
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	**Total Sales to Ultimate Consumers**	21,267,803	1,032,773	128,015,424	1,912,925	11,203	(23)
12	447 Sales for Resale	0	0	0	0	0	0
13	**Total Sales of Electricity***	21,267,803	1,032,773	128,015,424	1,912,925	11,203	(23)
14	**OTHER OPERATING REVENUES**						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	215,634	(30,548)				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	132,216	(43,019)				
21	Total Other Operating Revenues	347,850	(73,567)				
22	**Total Electric Operating Revenue**	**21,615,653**	**959,206**				

* Includes revenues from application of fuel clauses $ 0

Total KWH to which applied 127,837,486

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered) Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	71,370,178	$ 12,553,494	0.1759	9,814	9,925
2	440-15	Residential Low Income	2,638,304	$ 273,729	0.1038	434	449
3	442-1	Rate B Commercial	17,276,411	$ 3,094,650	0.1791	773	791
4	442-3	Rate E Power	26,488,060	$ 3,808,513	0.1438	21	21
5	442-4	Rate F Comm. Heating	2,024,789	$ 318,298	0.1572	12	12
6	442-5	Rate G Area Lighting	177,938	$ 53,614	0.3013	32	31
7	444-1	Municipal B	1,541,284	$ 255,958	0.1661	35	35
8	444-4	Municipal E	5,253,932	$ 643,281	0.1224	9	9
9	444-3	Street Lighting	1,244,528	$ 266,266	0.2139	1	1

Note: Rate G is billed by area light, not by kwh.

TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)	**128,015,424**	**$21,267,803**	**$0.1661**	**11,131**	**11,274**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space proved the operation and maintenance expenses for the year
2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**POWER PRODUCTION EXPENSES**		
2	**STEAM POWER GENERATION**		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	**NONE**	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	**NONE**	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	**NUCLEAR POWER GENERATION**		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	**NONE**	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	**NONE**	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	**HYDRAULIC POWER GENERATION**		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	**NONE**	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**HYDRAULIC POWER GENERATION - Continued**		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	**NONE**	0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	**OTHER POWER GENERATION**		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	**NONE**	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	**NONE**	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	**OTHER POWER SUPPLY EXPENSES**		
26	555 Purchased power (P. 22)	7,868,548	(761,376)
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	4,519,611	521,334
29	Total other power supply expenses	12,388,159	(240,042)
30	Total power production expenses	12,388,159	(240,042)
31	**TRANSMISSION EXPENSES**		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	**NONE**	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others	0	0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	**NONE**	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

Line	ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**DISTRIBUTION EXPENSES**		
2	*Operation:*		
3	580 Operation supervision and engineering	329,654	48,582
4	581 Load dispatching (Operation Labor)	61,087	709
5	582 Station expenses	83,593	(55,635)
6	583 Overhead line expenses	703,100	(45,658)
7	584 Underground line expenses	579,554	(4,599)
8	585 Street lighting and signal system expenses	116,900	6,102
9	586 Meter expenses	151,350	27,857
10	587 Customer installations expenses	93,614	(23,264)
11	588 Miscellaneous distribution expenses	99,325	(4,876)
12	589 Rents	0	0
13	*Total operation*	2,218,177	(50,782)
14	*Maintenance:*		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	15,398	(2,182)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	*Total maintenance*	15,398	(2,182)
25	*Total distribution expenses*	2,233,575	(52,964)
26	**CUSTOMER ACCOUNTS EXPENSES**		
27	*Operation:*		
28	901 Supervision	36,857	(6,571)
29	902 Meter reading expenses	85,517	6,002
30	903 Customer records and collection expenses	232,337	7,992
31	904 Uncollectible accounts	48,510	(91,634)
32	906 Conservation, DSM, Energy Efficiency	151,124	17,500
33	*Total customer accounts expenses*	554,345	(66,711)
34	**SALES EXPENSES**		
35	*Operation:*		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	75,588	26,950
40	*Total sales expenses*	75,588	26,950
41	**ADMINISTRATIVE AND GENERAL EXPENSES**		
42	*Operation:*		
43	920 Administrative and general salaries	495,468	69,615
44	921 Office supplies and expenses	227,219	14,353
45	923 Outside services employed	633,100	254,745
46	924 Property insurance	67,370	(3,083)
47	925 Injuries and damages	41,611	(16,121)
48	926 Employee pensions and benefits	1,629,994	525,492
51	930 Miscellaneous general expenses	36,776	(3,901)
54	*Total operation*	3,131,538	841,100

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**ADMINISTRATIVE AND GENERAL EXPENSES - Cont.**		
2	*Maintenance:*		
3	932 Maintenance of general plant	110,107	14,259
	933 Transportation expenses	79,988	28,085
4	**Total administrative and general expenses**	**3,321,633**	**883,444**
5	**Total Electric Operation & Maintenance Expenses**	**18,573,300**	**550,677**

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	**Power Production Expenses**			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	12,388,159	0	12,388,159
13	Total power production expenses	12,388,159		12,388,159
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,218,177	15,398	2,233,575
16	Customer Accounts Expenses	554,345	0	554,345
17	Sales Expenses	75,588	0	75,588
18	Administrative and General Expenses	3,131,538	190,095	3,321,633
19	Total Electric **Operation** and			
20	**Maintenance** Expenses	**18,367,807**	**205,493**	**18,573,300**

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)		91.77%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	$	2,504,505
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)		26

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TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amount of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4	**NONE**								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place an "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
37								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Non Utilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								25
								26
								27
								28
								29
								30
								31
								32
	TOTALS:	**0**	**0**	**0**	**0**	**0**		**33**

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement fc coordination, or other such arrangement, submit a Interchange Power. If settlement for any transact copy of the annual summary of transactions and billalso includes credit or debit amounts other than f ings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to de transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles u a description of the other debits and credits and state which such other component amounts were dete the amounts and accounts in which such other mined. If such settlement represents the net of de amounts are included for the year.
and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1								
2								
3								
4								
5								
12				TOTALS				0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13		INTERCHANGE EXPENSE	0
14		NEPOOL EXPENSES	
15			
16			
21		TOTAL	0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a) SOURCES OF ENERGY			Kilowatt-hours (b)
1				
2	Generation:			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases (P. 22)			131,073,527
9		(In (gross)	0	
10	Interchanges	< Out (gross)	0	
11		(Net (Kwh)		0
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	**TOTAL**			**131,073,527**
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)			128,015,424
18	Sales for resale			0
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			355,709
22	Energy losses			
23	Transmission & conversion losses	0.00%		
24	Distribution losses	2.06%	2,702,394	
25	Unaccounted for losses			
26	Total energy losses			2,702,394
27	Energy losses as percent of total on line 15	2.06%		
28			**TOTAL**	**131,073,527**

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.
3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

		Town of BELMONT Monthly Peak					Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	24,494	Wednesday	23	19:00	60 min	11,902,394
30	February	23,213	Saturday	9	19:00	60 min	10,439,315
31	March	21,809	Thursday	7	19:00	60 min	10,674,373
32	April	19,228	Tuesday	2	21:00	60 min	9,131,576
33	May	27,723	Friday	31	18:00	60 min	9,562,656
34	June	31,251	Monday	24	18:00	60 min	11,307,420
35	July	33,506	Friday	19	18:00	60 min	14,513,569
36	August	25,762	Wednesday	21	18:00	60 min	11,429,070
37	September	31,454	Wednesday	11	20:00	60 min	10,108,447
38	October	19,494	Monday	7	20:00	60 min	9,735,117
39	November	22,873	Sunday	24	19:00	60 min	10,318,348
40	December	25,587	Tuesday	17	19:00	60 min	11,951,242
41						**TOTAL**	**131,073,527**

GENERATING STATIONS

Pages 58 through 66

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)
Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

STEAM GENERATING STATIONS
Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS
Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS
Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)
Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation From (a)	Designation To (b)	Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles) On Structures of Line Designated (e)	Length (Pole Miles) On Structures of Another Line (f)	Number of Circuits (g)	Size of Conductors and Material (h)
1	Belmont / Cambridge	Substation #1 Belmont Ctr.	13.8 kv	Underground	1.23		4	500 M C M
2	Town Lines	Substation #2 Oakley Rd.	13.8 kv	Underground	1.23		2	500 M C M
3	Belmont / Cambridge	Substation #3 Hittinger St.	13.8 kv	Underground	0.05		2	500 M C M
4								
5								
6								
7								
8								
9								
10								
				TOTALS	**2.51**		**8**	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less that 5000 kva, except those serving customers with energy for resale, may be grouped according to functio character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondar (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26					TOTALS	39,000	4	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.34		73.34
2	Added During Year	0.13		0.13
3	Retired During Year	0.13		0.13
4	Miles -- End of Year	73.34	0.00	73.34
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		A/C	60 cycles	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	11,945	1,007	70,997.0
17	Additions during year				
18	Purchased		0	0	0.0
19	Installed	0	2,338	32	1,425.0
20	Associated with utility plant acquired				
21	Total Additions	0	2,338	32	1,425.0
22	Reductions during year:				
23	Retirements		2,204	21	812.5
24	Associated with utility plant sold				
25	Total Reductions	0	2,204	21	812.5
26	Number at end of year	0	12,079	1,018	71,609.5
27	In stock		805	1,018	71,609.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,274	0	0.0
31	In company's use				
32	Number at end of year		12,079	1,018	71,609.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		4.190	1C 13.8 kv	NONE	0
2			22.060	3C 4.16 kv		
3			19.760	1C 4.16 kv		
4			90.530	1C 120/240 V		
5			88.919	3C 120/240 V		
6			3.348	3C 13.8 KV		
7			1.627	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
	TOTALS	**0.00**	**232.844**			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type: Incandescent Municipal (c)	Incandescent Other (d)	Mercury Vapor Municipal (e)	Mercury Vapor Other (f)	Florescent & Quartz Municipal (g)	Florescent & Quartz Other (h)	LED	Sodium Municipal (i)	Sodium Other (j)
1	Belmont	2,405	0	0	0	0	0	0	51	2,354	0
2											
3											
4											
5											
6											
7											
8											
9											
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37											
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39											
40											
41											
42											
43											
44											
45											
46											
47											
48	**TOTALS**	**2,405**	**0**	**0**	**0**	**0**	**0**	**0**		**2,354**	**0**

Next Page is 79

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		See New Rate Schedule Attached		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

..... Mayor

James Palmer ..... Manager of Electric Light

Andres Rojas ..... Chair

Mark Paolillo

Sami Baghdady – Vice Chair

Selectmen or Members of the Municipal Light Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS ..... 19 .....

Then personally appeared .....

.....

.....

.....

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... Notary Public or Justice of the Peace

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PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

BELMONT LIGHT

POWERING YOUR COMMUNITY SINCE 1898

May 22, 2014

A. John Sullivan
Department of Public Utilities
One South Station
Boston, MA 02110

Dear Mr. Sullivan,

Belmont Municipal Light Department (Belmont Light) is implementing new rates effective June 1, 2014. Attached is a copy of our revised rate structure.

Also, Belmont Light kindly asks that you consider this letter as a request for cancellation of MDPU No. 120 Rate Stabilization Adjustment.

Should you have any questions or comments, please contact Finance Manager Maria Klubnichkina at 617-993-2826 or mklubnichkina@belmontlight.com or me at 617-993-2812.

Sincerely,

James F. Palmer
General Manager/CEO
617-993-2812
jpalmer@belmontlight.com

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

RESIDENTIAL RATE A

MDPU No. 140
Cancels MDPU No. 130

AVAILABILITY

Service under this rate is available for all single-phase, 120/240 volt, domestic purposes in an individual private dwelling or an individual apartment and is subject to our Terms and Conditions.

MONTHLY RATE

Distribution Customer Charge:		$10.60 per month
Energy Charges:		
	Distribution	$0.06690 per kWh all kWh
	Transmission	$0.02583 per kWh all kWh
	Generation	$0.08939 per kWh all kWh in winter months
		$0.08939 per kWh up to 1599 kWh per summer month
		$0.12119 per kWh over 1599 per summer month
	Conservation	$0.0024 per kWh all kWh
Total Energy		$0.18452 per kWh all kWh in winter months
		$0.18452 per kWh up to 1599 kWh per summer month
		$0.21632 per kWh over 1599 per summer month
Minimum Charge		The Customer Charge

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No.149.

NYPA HYDRO POWER ADJUSTMENT CLAUSE

Residential customers will receive a credit applied to the first 500 kilowatt-hours billed in each month as provided in the Department's Hydro Power Adjustment Clause, MDTE No. 89.

BILLING

When the billing period is for more than one month, the Customer Charge will be multiplied by the number of months.

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, at a rate of 1½% per month from the date that the bill was considered past due.

TERMS AND CONDITIONS

Until service is terminated on seventy-two hours written notice.

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

RESIDENTIAL LOW INCOME RATE LI

MDPU No. 141
Cancels MDTE No. 131

AVAILABILITY

Service under this rate is available for all single-phase, 120/240 volt, domestic purposes in an individual private dwelling or an individual apartment, subject to verification of a low-income customer's participation in one of the following programs:

- Supplemental Social Security Income (copy of most current benefit notification letter)
- Transitional Aid to Families with Dependent Children (TAFDC)
- Emergency Aid to Elderly, Disabled and Children (EAEDC)
- Food Stamps* (copy of card)
- Public and Section 8 housing (copy of Section 8 acceptance letter stating a subsidy with a Belmont address)
- Special Supplemental Nutrition Program for Women, Infants and Children (WIC) (copy of card)
- MassHealth Basic and Standard (formerly Medicaid)
- Low Income Home Energy Assistance (LIHEAP)* (copy of the current season benefits letter)
- Head Start
- Free and Reduced School Lunch or Breakfast Program* (letter from Belmont Public Schools required)
- Mass. Veterans Benefits (GLC. 115)
- Dependency and Indemnity Compensation (DIC) for Surviving Spouse or Parents of Veteran (Dependency Indemnity Compensation Letter required) (copy of most current benefit letter)
- Improved Veterans Disability Pension (Non-Service Connected Disability letter required)

Eligible participants cannot exceed 200% of the Federal poverty level based on a household's gross income, or other criteria approved by the specific programs. Customer eligibility for this rate must be demonstrated annually. Service is subject to our Terms and Conditions.

MONTHLY RATE

Distribution Customer Charge:	$0.00 per month
Energy Charges:	
Distribution	0.01402 per kWh all kWh
Transmission	0.02583 per kWh all kWh
Generation	0.08939 per kWh all kWh in Winter months
	0.08939 per kWh up to 1599 per Summer month* 0.12109 per kWh over 1599 per Summer month*
Conservation	$0.0024 per kWh all kWh

TOTAL ENERGY CHARGES

	$0.13164 per kWh all kWh in Winter months
	$0.13164 per kWh up to 1599 per Summer month $0.16334 per kWh over 1599 per Summer month*

* Unless customer has Medical Exemption

MEDICAL EXEMPTION

If customer demonstrates medical need for usage greater than 1599 kWhs per month, 2nd block generation charge shall not apply, and all usage shall be charge at the generation rate for less than 1600 per month.

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

NYPA HYDRO POWER ADJUSTMENT CLAUSE

Residential customers will receive a credit applied to the first 500 kilowatt-hours billed in each month as provided in the Department's Hydro Power Adjustment Clause, MDTE No. 89.

BILLING

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, at a rate of 1½% per month from the date that the bill was considered past due.

TERMS AND CONDITIONS

Until terminated on seventy-two hours written notice.

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

COMMERCIAL RATE B

MDPU No. 142
Cancels MDTE No. 132

AVAILABILITY

Service under this rate is available for commercial purposes including stores, banks, offices, churches, schools, halls, and similar places that are used for purposes other than as private residences. Customers with a monthly peak demand within the last 12 months of more than 30 KWs shall be billed on a demand rate. Demand meters will be installed (where they do not currently exist) on customers whose highest monthly measured energy is 10,000 kWhs or greater.

MONTHLY RATE

Distribution Customer Charge: $15.90 per month

And:

For Customers without Demand Meters
Energy Charges:

Distribution	$0.08590 per kWh
Transmission	0.02323 per kWh
Generation	0.08862 per kWh
Conservation	0.00240 per kWh

TOTAL ENERGY CHARGES $0.20015 per kWh

For Customers with Demand Meters

Energy Charges:

Distribution	$0.06880 per kWh
Transmission	0.02236 per kWh
Generation	0.06306 per kWh
Conservation	0.00240 per kWh

TOTAL ENERGY CHARGES $0.15662 per kWh

Demand Charges:

Distribution	$3.18 per KW
Generation Winter	6.36 per KW
Generation Summer	8.48 per KW

TOTAL DEMAND CHARGES

Winter	$9.54 per KW
Summer	11.66 per KW

Minimum Charge: The Customer Charge

DEMAND

The demand for each month under ordinary load conditions shall be the number of kilowatts equal to the greatest 15 minute peak occurring during such month.

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

PRIMARY SERVICE ADJUSTMENT

If, at locations where primary distribution voltage is available, the customer desires to furnish, install and maintain transformers and protective devices, a 2.5% discount will be allowed. All metering will be on the primary side of the transformers.

BILLING

When the billing period is for more than one month, the Customer Charge will be multiplied by the number of months.

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

TERMS AND CONDITIONS

Until service is terminated on seventy-two hours written notice.

The Department’s "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

POWER RATE E

MDPU No. 143
Cancels MDTE No. 133

AVAILABILITY

This service is for customers whose demand exceeds 75 kW and is applicable to all purposes except resale. Any customer whose demand exceeds 75 kW in any month will be placed on this rate for a minimum period of 11 (eleven) months, regardless of whether its demand in subsequent months exceeds 75 kW. A customer will only be eligible to be moved to the Commercial Rate B if its demand is less than 75 kW for 12 consecutive months. Service will be supplied, if requested at 2,400 or 4,160 volts or higher, where lines for such delivery are available and the customer furnishes any necessary transformers.

MONTHLY RATE

Distribution Customer Charge: $190.80 per month

Energy Charges

Distribution	$0.04020 per kWh
Transmission	0.02006 per kWh
Generation	0.05643 per kWh
Conservation	0.00240 per kWh

TOTAL ENERGY CHARGE $0.11909 per kWh

Demand Charges:

Distribution Demand	$8.48 per kilowatt of demand
Generation Demand	
Winter	$11.66 per KW of demand
Summer	13.78 per KW of demand

TOTAL DEMAND CHARGES

Winter	$20.14 per KW of demand
Summer	22.26 per KW of demand

Minimum Charge: The Customer Charge, plus Demand Charge, but not less than $1,700.00 per month.

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

DEMAND

The demand for each month under ordinary load conditions shall be the number of kilowatts equal to the greatest 15 minute peak occurring during such month but not less than 80% of the greatest 15 minute peak occurring during the preceding 11 months nor less than 75 kilowatts.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No.149.

POWER FACTOR REQUIREMENT

Customers shall maintain loads at an approximate balance at all times insofar as possible, and the power factor is expected to be maintained at 90% or higher. Subject to the provisions of the applicable rate, Belmont Light may require the Customer to make such changes in his installation and/or operation to raise the power factor to 90% or to make such additional charges as are necessary to reimburse itself for loss should the reduced power factor be allowed to continue.

DISCOUNTS

If the Department, at its option, meters the electricity furnished at 2,300 volts or higher, a discount of 2½% will be allowed from the amount determined under the preceding provisions. In addition, if the customer receives service at high-tension voltage so that the Department is not required to furnish any transformers, there will be credited an amount of $0.31 for each kilowatt of billing demand.

BILLING

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

TERMS AND CONDITIONS

Until service is terminated on seventy-two hours written notice.

The Department’s "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

COMMERCIAL HEATING RATE F

MDPU No. 144
Cancels MDTE No. 134

AVAILABILITY

This service is for commercial or industrial customers where permanently installed and Belmont Municipal Light Department approved electric space heating is used exclusively for comfort heating and is metered separately. Air conditioning and non-process water heating may also be included, if electricity is used exclusively for these purposes. All other electrical energy shall be metered separately under the appropriate rate. This rate is not available for resale.

MONTHLY RATE

Distribution Customer Charge: $42.40 per month

Energy Charges

Distribution	$0.04100 per kWh
Transmission	0.02484 per kWh
Generation	0.05702 per kWh
Conservation	0.00240 per kWh

TOTAL ENERGY CHARGE $0.12526 per kWh

Demand Charges:

Distribution Demand	$8.48 per kilowatt of demand
Generation Demand	
Winter	$12.72 per kilowatt of demand
Summer	14.84 per kilowatt of demand

TOTAL DEMAND CHARGES

Winter	$21.20 per KW of demand
Summer	23.32 per KW of demand

Minimum Charge: The Customer Charge, plus Demand Charge

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

DEMAND

The demand for each month under ordinary load conditions shall be a number of kilowatts equal to the greatest 15-minute peak during such month.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

HEATING REQUIREMENTS

All space heating equipment and water heating equipment, the size and installation thereof, shall conform to the requirements of the Belmont Municipal Light Department including the designation of the voltage for the service requirements.

BILLING

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

TERMS AND CONDITIONS

Until service is terminated on seventy-two hours written notice.

The Department’s "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
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PRIVATE AREA LIGHTING RATE G

MDPU No. 145
Cancels MDTE No. 135

AVAILABILITY

This service is available to any customer exclusive of the Town of Belmont for purposes of lighting outdoor areas or exterior of building surfaces by means of equipment furnished and maintained by the Department.

MONTHLY RATE

For lights installed on existing Light Department poles:

175-watt mercury vapor unit - $22.68 per unit per month.
400-watt mercury vapor unit - $45.94 per unit per month.

For lights installed on wood poles furnished and installed by the Light Department an additional monthly charge of $1.41 shall be added for each pole furnished.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149. For purposes of applying this clause, it shall be assumed that a 175 watt light uses 65 kWhs per month and a 400 watt light uses 150 kWhs per month.

EQUIPMENT & SERVICE SUPPLIED BY

The Department will furnish, own and maintain all poles, wires, fixtures and controls. Burned out lamps will be replaced upon notification by the customer. No reduction in billing will be allowed for lamp outages. Lighting will be provided from ½ hour after sunset until ½ hour before sunrise daily.

BILLING

Monthly – All rates net.

TERMS AND CONDITIONS

The above rates do not include underground supply, metal poles, and guy with anchor or manual control switches. These items, if required, are to be paid for by the customer. The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

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STREET AREA LIGHTING RATE SL

MDPU No. 146
Cancels MDTE No. 136

AVAILABILITY

Service under this rate schedule is available monthly for all municipal street lighting purposes.

MONTHLY RATE

For all kWh used per month, $0.24395 per kWh.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

TERMS AND CONDITIONS

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
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SMALL MUNICIPAL RATE MB

MDPU No. 147
Replaces MDTE No. 137

AVAILABILITY

Service under this rate is available for municipal accounts with normal maximum demands of less than 75 KWs. Customers with a monthly peak demand within the last 12 months of more than 30 KWs shall be billed on a demand rate. Demand meters will be installed (where they do not currently exist) on customers whose highest monthly measured energy is 10,000 kWhs or greater.

MONTHLY RATE

Distribution Customer Charge: $15.90 per month

And:

For Customers without Demand Meters
Energy Charges:

Distribution	$0.07110 per kWh
Transmission	0.02323 per kWh
Generation	0.08862 per kWh
Conservation	0.00240 per kWh all kWh

TOTAL ENERGY CHARGES $0.18535 per kWh

For Customers with Demand Meters

Energy Charges:

Distribution	$0.06020 per kWh
Transmission	0.02236 per kWh
Generation	0.06306 per kWh
Conservation	0.00240 per kWh all kWh

TOTAL ENERGY CHARGES $0.14802 per kWh

Demand Charges:

Distribution	$3.18 per KW
Generation Winter	6.36 per KW
Generation Summer	8.48 per KW

TOTAL DEMAND CHARGES

Winter	$9.54 per KW
Summer	11.66 per KW

Minimum Charge: The Customer Charge

DEMAND

The demand for each month under ordinary load conditions shall be the number of kilowatts equal to the greatest 15 minute peak occurring during such month.

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

BILLING

When the billing period is for more than one month, the Customer Charge will be multiplied by the number of months.

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

PRIMARY SERVICE ADJUSTMENT

If, at locations where primary distribution voltage is available, the customer desires to furnish, install and maintain transformers and protective devices, a 2.5% discount will be allowed. All metering will be on the primary side of the transformers.

TERMS AND CONDITIONS

Until terminated on seventy-two hours written notice.

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are a part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

LARGE MUNICIPAL RATE ME

MDPU No. 148
Replaces MDTE No. 138

AVAILABILITY

This service is available for municipal customers whose demand exceeds 75 kW. Service will be supplied, if requested at 2,400 or 4,160 volts or higher, where lines for such delivery are available and the customer furnishes any necessary transformers.

MONTHLY RATE

Distribution Customer Charge: $190.80 per month

Energy Charges:

Distribution	$0.03410 per kWh
Transmission	0.02006 per kWh
Generation	0.05643 per kWh
Conservation	0.00240 per kWh all kWh

TOTAL ENERGY CHARGES $0.11299 per kWh

Demand Charges:

Distribution	$3.18 per KW
Generation Winter	6.36 per KW
Generation Summer	8.48 per KW

TOTAL DEMAND CHARGES

Winter $9.54 per KW

Summer 11.66 per KW

DEMAND

The demand for each month under ordinary load conditions shall be the number of kilowatts equal to the greatest 15 minute peak occurring during such month.

SEASONAL DEFINITION

Winter rates apply to all bills rendered from October 1 through May 31; summer rates apply to all bills rendered from June 1 through September 30.

PURCHASED POWER ADJUSTMENT CLAUSE

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kilowatt-hours billed in each month as provided in the Department's Purchased Power Adjustment Clause, MDPU No. 149.

BILLING

Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance, including any outstanding interest charges, as a rate of 1½% per month from the date that the bill was considered past due.

DISCOUNTS

If the Department, at its option, meters the electricity furnished at 2,300 volts or higher, a discount of 2½% will be allowed from the amount determined under the preceding provisions. In addition, if the customer receives service at high-tension voltage so that the Department is not required to furnish any transformers, there will be credited an amount of $0.31 for each kilowatt of billing demand.

TERMS AND CONDITIONS

The Department's "Terms and Conditions", where not inconsistent with any specific provisions hereof, are part of this rate.

BELMONT LIGHT

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PURCHASED POWER ADJUSTMENT

MDPU No. 149
Replaces MDTE No. 139

The Department will calculate a charge or credit, the Purchased Power and Transmission Adjustment ("PPTA") to be applied to all kilowatt-hours sold under rate schedules subject to this Purchased Power Adjustment. This charge or credit will adjust the revenues collected under the Generation Charge and Transmission Charge from all customers to be equal to the expenses charged to Accounts 555, 557 and 565, excluding the cost of power from the New York Power Authority and the kilowatt-hours of such power received. The over-collection or under-collection of such purchased power and transmission charges will be reviewed periodically and the PPTA will be adjusted as necessary.

BELMONT LIGHT

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NYPA HYDROPOWER CREDIT

MDPU No. 150
Replaces MDTE No. 89

Residential customers will receive a credit equal to the number of kilowatt-hours billed during each month, up to a maximum of 500 kilowatt-hours, multiplied by the New York Power Authority (NYPA) Hydropower Credit Rate determined periodically as follows:

$$NYPA = \frac{(NC-NV)}{RK}$$

Where:

1. NYPA = NYPA Hydropower Credit Rate for the Period
2. NC = total cost of hydropower from NYPA for the Period
3. NV = the total value of the NYPA Capacity and Energy received by Belmont Light from ISO-New England in its settlement account during the Period
4. RK = number of residential kilowatt-hours to which the NYPA Hydropower Credit will be applied for the Period

Such Hydropower Credit Rate will be determined periodically using estimated costs and volumes. Revenues and expenses will be reconciled to actual quantities and the balance carried forward to future periods.