

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Princeton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2019

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: General Manager

Brian Allen

Office address: 168 Worcester Road

Princeton, MA 01541

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Princeton Municipal Light Department
Princeton, Massachusetts 01541

Management is responsible for the accompanying financial statements of Princeton Municipal Light Department, which comprise the balance sheet as of December 31, 2019, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Princeton Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 22, 2020

TABLE OF CONTENTS

	Page
General Information	3
Schedule of Estimates	4
Customers in each City or Town	4
Appropriations Since Beginning of Year	5
Changes in the Property	5
Bonds	6
Town Notes	7
Cost of Plant	8- 8B
Comparative Balance Sheet	10-11
Income Statement	12
Earned Surplus	12
Cash Balances	14
Materials and Supplies	14
Depreciation Fund Account	14
Utility Plant-Electric	15-17
Production Fuel and Oil Stocks	18
Miscellaneous Nonoperating Income	21
Other Income Deductions	21
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Appropriations of Surplus	21
Municipal Revenues	22
Purchased Power	22
Sales for Resale	22
Electric Operating Revenues	37
Sales of Electricity to Ultimate Consumers	38
Electric Operation and Maintenance Expenses	39-42
Taxes Charged During Year	49
Other Utility Operating Income	50
Income from Merchandising, Jobbing and Contract Work	51
Sales for Resale	52-53
Purchased Power (except Interchange)	54-55
Interchange Power	56
Electric Energy Account	57
Monthly Peaks and Output	57
Generating Station Statistics	58-59
Steam Generating Stations	60-61
Hydroelectric Generating Stations	62-63
Combustion Engine and Other Generating Stations	64-65
Generating Statistics (Small Stations)	66
Transmission Line Statistics	67
Substations	68
Overhead Distribution Lines Operated	69
Electric Distribution Services, Meters, and Line Transformers	69
Conduit, Underground Cable and Submarine Cable	70
Streetlamps	71
Rate Schedule Information	79
Signature Page	81

FOR GAS PLANTS ONLY:	Page		Page
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

GENERAL INFORMATION**Page 3**

- | | | |
|-----|--|--|
| 1. | Name of town (or city) making report. | Princeton |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

1918 |
| 3. | Name and address of manager of municipal lighting: | |
| | Brian Allen 168 Worcester Road Princeton, MA 01541 | |
| 4. | Name and address of mayor or selectmen: | |
| | Karen Cruise 33 Allen Hill Road Princeton, MA 01541 | |
| | Richard Bisk 34 Westminster Road Princeton, MA 01541 | |
| | Matthew Moncreaff 108 Sterling Road Princeton, MA 01541 | |
| 5. | Name and address of town (or city) treasurer: | |
| | Jim Dunbar 6 Town Hall Drive Princeton, MA 01541 | |
| 6. | Name and address of town (or city) clerk: | |
| | Ginger Toll 6 Town Hall Drive Princeton, MA 01541 | |
| 7. | Names and addresses of members of municipal light board: | |
| | Richard Rys 128 Mountain Road Princeton, MA 01541 | |
| | Christopher Conway 90 Mirick Road Princeton, MA 01541 | |
| | Richard Chase 33 Stagecoach Road Princeton, MA 01541 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$ 541,488,566.00 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$16.02 |
| | Open Space | \$16.02 |
| | Commercial/Industrial/Personal Property | \$16.02 |
| 10. | Amount of manager's salary: | \$128,000 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY****TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights 5,127

2. Municipal buildings 121,312

3.

TOTAL 126,439

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: Not Applicable

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Jan 31, 1984	Nov 11, 1984	550,000					-
Dec 21, 2002	Dec 21, 2002	225,000					-
TOTAL		775,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC 1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	7,115,262	0	0	0	0	7,115,262
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	7,115,262	0	0	0	0	7,115,262
19	Total Production Plant	7,115,262	0	0	0	0	7,115,262
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0	0	0	0	0
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	233,047	3	0	0	0	233,050
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,118,923	153,388	(20,664)	0	0	2,251,647
7	365 Overhead Conductors and Devices	203,971	0	(288)	0	0	203,683
8	366 Underground Conduit	105,297	0	0	0	0	105,297
9	367 Underground Conductors and Devices	75,958	0	0	0	0	75,958
10	368 Line Transformers	458,892	44,550	(700)	0	0	502,742
11	369 Services	116,015	0	0	0	0	116,015
12	370 Meters	147,114	14,673	(348)	0	0	161,439
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	7,501	0	0	0	0	7,501
15	373 Streetlight and Signal Systems	24,231	0	0	0	0	24,231
16	Total Distribution Plant	3,490,949	212,614	(22,000)	0	0	3,681,563
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0	0	0	0	74,835
19	390 Structures and Improvements	456,035	0	0	0	0	456,035
20	391 Office Furniture and Equipment	138,554	6,730	0	0	0	145,284
21	392 Transportation Equipment	990,494	12,000	0	0	0	1,002,494
22	393 Stores Equipment	68	0	0	0	0	68
23	394 Tools, Shop and Garage Equipment	54,696	0	0	0	0	54,696
24	395 Laboratory Equipment	35	0	0	0	0	35
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	6,186	13,400	0	0	0	19,586
27	398 Miscellaneous Equipment	50,583	0	0	0	0	50,583
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	1,771,486	32,130	0	0	0	1,803,616
30	Total Electric Plant in Service	12,377,697	244,744	(22,000)	0	0	12,600,441
31	Total Cost of Electric Plant.....						12,600,441
33	Less Cost of Land, Land Rights, Rights of Way.....						74,835
34	Total Cost upon which Depreciation is based						12,525,606
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.							

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	9,127,945	9,003,605	(124,340)
3	101	Utility Plant - Gas (P. 20)	0	0	0
4	105	Property Held for Future Use (P. 17)	0	0	0
5	107	Construction Work in Progress (P. 17)	0	0	0
6		Total Utility Plant	9,127,945	9,003,605	(124,340)
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund (P. 14)	1,002,602	1,171,337	168,735
14	128	Other Special Funds	0	0	0
15		Total Funds	1,002,602	1,171,337	168,735
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	1,263,786	1,204,398	(59,388)
18	132	Special Deposits	33,700	37,160	3,460
19	135	Working Funds	800	800	0
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	392,623	423,247	30,624
22	143	Other Accounts Receivable	100,015	114,018	14,003
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	176,109	169,842	(6,267)
26	165	Prepayments	790,138	737,469	(52,669)
27	174	Miscellaneous Current Assets	30,636	30,116	(520)
28		Total Current and Accrued Assets	2,787,807	2,717,050	(70,756)
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount	0	0	0
31	182	Extraordinary Property Losses	0	0	0
32	185	Other Deferred Debits	724,388	750,345	25,957
33		Total Deferred Debits	724,388	750,345	25,957
34					
35		Total Assets and Other Debits	13,642,742	13,642,337	(405)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves	0	0	0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	4,914,974	5,220,079	305,105
8		Total Surplus	4,914,974	5,220,079	305,105
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	4,947,724	4,341,880	(605,844)
12		Total Bonds and Notes	4,947,724	4,341,880	(605,844)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	338,201	369,554	31,353
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	31,220	34,700	3,480
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	162,223	132,029	(30,194)
20		Total Current and Accrued Liabilities	531,644	536,283	4,639
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	420,650	276,064	(144,586)
25		Total Deferred Credits	420,650	276,064	(144,586)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	5,065	5,065	0
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	2,491,853	2,834,525	342,672
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	2,496,918	2,839,590	342,672
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	330,832	428,441	97,609
35		Total Liabilities and Other Credits	13,642,742	13,642,337	(405)

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,724,438	(113,128)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	2,898,857	134,340
5	402 Maintenance Expense	206,047	16,682
6	403 Depreciation Expense	369,084	1,319
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	3,473,988	152,341
11	Operating Income	250,450	(265,469)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	250,450	(265,469)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	157,655	(9,288)
17	419 Interest Income	49,297	11,178
18	421 Miscellaneous Nonoperating Income (P. 21)	9,090	(5,637)
19	Total Other Income	216,042	(3,747)
20	Total Income	466,492	(269,216)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(10,551)	0
23	426 Other Income Deductions	0	0
24	Total Income Deductions	(10,551)	0
25	Income Before Interest Charges	477,043	(269,216)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	160,493	(17,829)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	3,086	(920)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	163,579	(18,749)
33	NET INCOME	313,464	(250,467)

EARNED SURPLUS

Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		4,914,974
35			
36			
37	433 Balance Transferred from Income		313,464
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	8,359	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	5,220,079	
43			
44	TOTALS	5,228,438	5,228,438

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	1,204,398	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		TOTAL	1,204,398
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	169,842	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet		
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	1,002,602	
26	Income during year from balance on deposit (interest)	25,933	
27	Amount transferred from income (depreciation)	369,084	
28	Additional amount transferred from operations	0	
29	TOTAL	1,397,619	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	226,282	
32	Amounts expended for renewals,viz:-		
33	Power Contract Settlement		
34			
35			
36			
37			
38			
39	Balance on hand at end of year	1,171,337	
40	TOTAL	1,397,619	

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	6,283,933	0	213,456	0	0	6,070,477
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	6,283,933	-	213,456	-	-	6,070,477
19	Total Production Plant	6,283,933	-	213,456	-	-	6,070,477
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0	0	0	0	0
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	83,688	3	4,657	0	0	79,034
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,548,027	153,388	33,924	0	0	1,667,491
7	365 Overhead Conductors and Devices	39,100	0	4,080	0	0	35,020
8	366 Underground Conduit	61,198	0	2,100	0	0	59,098
9	367 Underground Conductors and Devices	29,043	0	1,524	0	0	27,519
10	368 Line Transformers	422,006	44,550	9,180	0	0	457,376
11	369 Services	28,601	0	2,316	0	0	26,285
12	370 Meters	135,026	14,673	4,416	0	0	145,283
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	620	0	156	0	0	464
15	373 Streetlight and Signal Systems	11,228	0	732	0	0	10,496
16	Total Distribution Plant	2,358,537	212,614	63,085	0	0	2,508,066
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0	0	0	0	74,835
19	390 Structures and Improvements	265,546	0	9,120	0	0	256,426
20	391 Office Furniture and Equipment	1,540	6,730	1,536	0	0	6,734
21	392 Transportation Equipment	105,608	12,000	79,235	0	0	38,373
22	393 Stores Equipment	0	0	0	0	0	0
23	394 Tools, Shop and Garage Equipment	29,638	0	1,644	0	0	27,994
24	395 Laboratory Equipment	0	0	0	0	0	0
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	0	13,400	0	0	0	13,400
27	398 Miscellaneous Equipment	8,308	0	1,008	0	0	7,300
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	485,475	32,130	92,543	0	0	425,062
30	Total Electric Plant in Service	9,127,945	244,744	369,084	0	0	9,003,605
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	0	0	0	0	0	0
34	Total Utility Plant Electric	9,127,945	244,744	369,084	0	0	9,003,605

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year					
2	Received During Year					
3	TOTAL	0				
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Finance Charges	4,982
2	Mutual Aid	4,108
3		
4		
5		
6	TOTAL	9,090
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Services Rendered in Lieu of Taxes	8,359
34		
35		
36		
37		
38		
39		
40	TOTAL	8,359

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	474,501	121,312	0.2557	
6						
7						
8						
9						
10						
11						
12		TOTALS	474,501	121,312	0.2557	
13	444-1	Street Lighting	21,878	7,660	0.3501	
14						
15						
16						
17						
18		TOTALS	21,878	7,660	0.3501	
19		TOTALS	496,379	128,972	0.2598	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0.0000
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	0.0000

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

ELECTRIC OPERATING REVENUES (Account 400)

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	2,990,489	(56,963)	11,824,743	(241,005)	1,387	6
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	416,629	3,628	1,615,039	11,848	76	(7)
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	128,972	(1,915)	496,379	(13,427)	20	(1)
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	3,536,090	(55,250)	13,936,161	(242,584)	1,483	(2)
12	447 Sales for Resale	188,348	(57,878)	3,680,160	(239,384)	0	0
13	Total Sales of Electricity*	3,724,438	(113,128)	17,616,321	(481,968)	1,483	(2)
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	0	0				
21							
22							
23							
24							
25	Total Other Operating Revenues	0	0				
26	Total Electric Operating Revenue	3,724,438	(113,128)				

* Includes revenues from application of fuel clauses \$ 0

Total KWH to which applied

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1		Residential	11,815,371	2,972,713	0.2516	1,375	1,374
2		Commercial	1,604,762	411,927	0.2567	80	82
3		Industrial	0	0	0.0000	0	0
4		Municipal Building	474,501	121,312	0.2557	21	22
5		Municipal Street Lighting	21,878	7,660	0.3501	0	0
6		Residential Solar	9,372	17,776	1.8967	12	12
7		Commercial Solar	10,277	4,702	0.4575	2	2
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			13,936,161	3,536,090	0.2537	1,490	1,492

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	0	0
5	501 Fuel	0	0
6	502 Steam Expenses	0	0
7	503 Steam from other sources	0	0
8	504 Steam transferred -- Cr.	0	0
9	505 Electric expenses	0	0
10	506 Miscellaneous steam power expenses	0	0
11	507 Rents	0	0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering	0	0
15	511 Maintenance of Structures	0	0
16	512 Maintenance of boiler plant	0	0
17	513 Maintenance of electric plant	0	0
18	514 Maintenance of miscellaneous steam plant	0	0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering	0	0
24	518 Fuel	0	0
25	519 Coolants and water	0	0
26	520 Steam Expenses	0	0
27	521 Steam from other sources	0	0
28	522 Steam transferred -- Cr.	0	0
29	523 Electric expenses	0	0
30	524 Miscellaneous nuclear power expenses	0	0
31	525 Rents	0	0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering	0	0
35	529 Maintenance of Structures	0	0
36	530 Maintenance of reactor plant	0	0
37	531 Maintenance of electric plant	0	0
38	532 Maintenance of miscellaneous nuclear plant	0	0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering	0	0
44	536 Water for power	0	0
45	537 Hydraulic expenses	0	0
46	538 Electric expenses	0	0
47	539 Miscellaneous hydraulic power generation expenses	0	0
48	540 Rents	0	0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	0
4	542 Maintenance of structures	0	0
5	543 Maintenance of reservoirs, dams and waterways	0	0
6	544 Maintenance of electric plant	0	0
7	545 Maintenance of miscellaneous hydraulic plant	0	0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	0	0
13	547 Fuel	0	0
14	548 Generation Expenses	19,669	(34,360)
15	549 Miscellaneous other power generation expense	0	0
16	550 Rents	0	0
17	Total Operation	19,669	(34,360)
18	Maintenance:		
19	551 Maintenance supervision and engineering	0	0
20	552 Maintenance of Structures	0	0
21	553 Maintenance of generating and electric plant	0	0
22	554 Maintenance of miscellaneous other power generation plant	0	0
23	Total Maintenance	0	0
24	Total power production expenses - other power	19,669	(34,360)
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,261,431	49,102
27	556 System control and load dispatching	0	0
28	557 Other expenses	278,292	(46,373)
29	Total other power supply expenses	1,539,723	2,729
30	Total power production expenses	1,559,392	2,729
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	0
34	561 Load dispatching	0	0
35	562 Station expenses	0	0
36	563 Overhead line expenses	0	0
37	564 Underground line expenses	0	0
38	565 Transmission of electricity by others	118,905	6,999
39	566 Miscellaneous transmission expenses	0	0
40	567 Rents	0	0
41	Total Operation	118,905	6,999
42	Maintenance:		
43	568 Maintenance supervision and engineering	0	0
44	569 Maintenance of structures	0	0
45	570 Maintenance of station equipment	0	0
46	571 Maintenance of overhead lines	0	0
47	572 Maintenance of underground lines	0	0
48	573 Maintenance of miscellaneous transmission plant	0	0
49	Total maintenance	0	0
50	Total transmission expenses	118,905	6,999

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	76,802	12,315
5	582 Station expenses	61,889	6,794
6	583 Overhead line expenses	81,067	39,328
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	0	0
9	586 Meter expenses	0	0
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	0	0
12	589 Rents	0	0
13	Total operation	219,758	58,437
14	Maintenance:		
15	590 Maintenance supervision and engineering	2,551	1,044
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	114,568	(19,610)
21	596 Maintenance of street lighting and signal systems	1,576	(1,143)
22	597 Maintenance of meters	1,009	450
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	119,704	(19,259)
25	Total distribution expenses	339,462	39,178
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	11,226	7,529
30	903 Customer records and collection expenses	101,238	11,794
31	904 Uncollectible accounts	412	(12)
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	112,876	19,311
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	42,031	25,241
40	Total sales expenses	42,031	25,241
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	248,147	(8,608)
44	921 Office supplies and expenses	33,200	3,743
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	27,220	1,614
47	924 Property insurance	45,579	5,355
48	925 Injuries and damages	42,515	(598)
49	926 Employee pensions and benefits	450,064	56,013
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	(830)	(1,536)
53	931 Rents	0	0
54	Total operation	845,895	55,983

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	32,275	6,086	
4	933 Transportation	54,068	29,855	
5	Total administrative and general expenses	932,238	91,924	
	Total Electric Operation and Maintenance Expenses	3,104,904	185,382	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	19,669		
12	Other Power Supply Expenses	1,539,723	0	1,539,723
13	Total power production expenses	1,559,392		1,559,392
14	Transmission Expenses	118,905		118,905
15	Distribution Expenses	219,758	119,704	339,462
16	Customer Accounts Expenses	112,876		112,876
17	Sales Expenses	42,031		42,031
18	Administrative and General Expenses	845,895	86,343	932,238
19	Total Electric Operation and			
20	Maintenance Expenses	2,898,857	206,047	3,104,904
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			93.28%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			\$702,823
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			8

Next Page is 49

TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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34					
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38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415) Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	157,655			157,655
5	Commissions				
6	Other (list according to major classes)				
7	Shared Pole Cost				
8					
9					
10	Total Revenues	157,655	0	0	157,655
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	157,655	0	0	157,655

Annual Report of:

PRINCETON MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2019

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		613,393	49,071	-	-	49,071	\$ 0.0800	1
		306,350	24,536	-	-	24,536	\$ 0.0801	2
		2,760,417	114,741	-	-	114,741	\$ 0.0416	3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
	TOTALS:	3,680,160	188,348	-	-	188,348	0.2017	31

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	Nextera			Princeton				
2	System Power	DP		Princeton				
3	New York Power Authority	FP	X	Princeton		219		
4	ISO OATT			Princeton				
5	Purchased Power Transmission Costs							
6	Other Purchased Power Costs							
7	Hydro Quebec	O	X	Princeton				
8	Wind Generation Costs							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33	** Includes transmission and administrative charges.							
34								

Annual Report of:

PRINCETON MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2019

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		13,266,453	0	1,200,484	0	1,200,484	\$0.0905	1
60 MINUTES		0	0	0	0	0	N/A	2
60 MINUTES		2,538,191	10,152	7,651	18,225	36,028	\$0.0142	3
60 MINUTES		0	0	0	277,662	277,662	N/A	4
		0	0	0	118,905	118,905	N/A	5
		0	0	0	24,919	24,919	N/A	6
		0	0	0	630	630	N/A	7
		0	0	0	19,669	19,669	N/A	8
								9
								10
								11
								12
								13
								14
								15
								16
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								26
								27
								28
								29
								30
								31
								32
								33
	TOTALS:	15,804,644	10,152	1,208,135	460,010	1,678,297		34

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1							-	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS				-	-	-	-

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16			
17			
18			
19			
20			
21			
22			
23			
24	TOTAL		-

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	3,680,160
7	Total Generation	3,680,160
8	Purchases	15,804,644
9	(In (gross)	0
10	Interchanges < Out (gross)	0
11	(Net (Kwh)	0
12	(Received	0
13	Transmission for/by others (wheeling) < Delivered	0
14	(Net (Kwh)	0
15	TOTAL	19,484,804
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales)	13,936,161
18	Sales for resale	3,680,160
19	Energy furnished without charge	
20	Energy used by the company (excluding station use):	
21	Electric department only	59,722
22	Energy losses	
23	Transmission and conversion losses	771,000
24	Distribution losses 5.33%	1,037,761
25	Unaccounted for losses	
26	Total energy losses	1,808,761
27	Energy losses as percent of total on line 9.28%	
28	TOTAL	19,484,804

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Princeton

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	3,684	Monday	01/21/2019	7:00 PM	60 min	2,068,956
30	February	3,071	Tuesday	02/12/2019	7:00 PM	60 min	1,686,389
31	March	2,809	Wednesday	03/06/2019	7:00 PM	60 min	1,669,614
32	April	2,475	Tuesday	04/09/2019	7:00 PM	60 min	1,548,761
33	May	2,388	Sunday	05/12/2019	7:00 PM	60 min	1,417,938
34	June	2,501	Friday	06/28/2019	7:00 PM	60 min	1,309,995
35	July	3,609	Saturday	07/20/2019	6:00 PM	60 min	1,711,899
36	August	3,171	Sunday	08/18/2019	8:00 PM	60 min	1,569,608
37	September	2,684	Monday	09/23/2019	8:00 PM	60 min	1,279,582
38	October	2,466	Sunday	10/27/2019	7:00 PM	60 min	1,619,799
39	November	3,030	Sunday	11/24/2019	6:00 PM	60 min	1,663,141
40	December	3,275	Monday	12/02/2019	6:00 PM	60 min	1,939,122
41		35,163				TOTAL	19,484,804

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)						Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
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45								
46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1											
2		Mountain Road	13.8	13.8		750 kva	0	0	regulators	3	750
3		Mirick Road	13.8	4.8		1500 kva	0	0	transformer	1	1,500
4		Boylston Avenue	13.8	4.8		1500 kva	0	0	transformer	1	1,500
5											
6											
7											
8											
9											
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25											
26	TOTALS					0	0	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	79.53		79.53
2	Added During Year	0.03		0.03
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	79.56	0.00	79.56
5	* Distribution System Characteristics - AC, 3 Phase, 60 cycles and 13800/7970 operating voltages for Light and Power			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,558	1,703	749	26,011
17	Additions during year				
18	Purchased	0	0	34	485
19	Installed	1	0	0	0
20	Associated with utility plant acquired			6	555.0
21	Total Additions	1	0	40	1,040
22	Reductions during year:				
23	Retirements	0	0	1	10
24	Associated with utility plant sold	0	0	0	0.0
25	Total Reductions	0	0	1	10
26	Number at end of year	1,559	1,703	788	27,041
27	In stock		136	159	6,859
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		1,567	608	9,704
31	In company's use		0	21	10,478
32	Number at end of year		1,703	788	27,041

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Underground Distribution System	5.800	5.800	13.8KVA	0	0
2						
3						
4						
5						
6						
7						
8						
9						
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47						
48						
49	TOTALS	5.800	5.800	-	0	0

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Princeton	192	11	0	0	0	75	20	1	85
2										
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51										
52	TOTALS	192	11	0	0	0	75	20	1	85

Next Page is 79

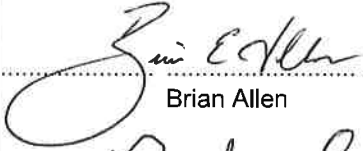
RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No new rates for 2019.		

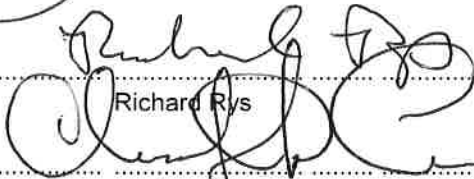
THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Mayoral

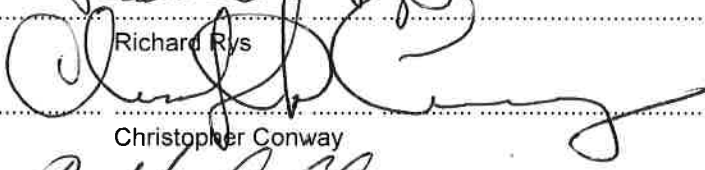


Brian Allen

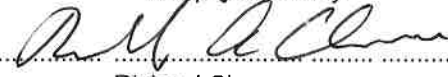
Manager of Electric Light



Richard Rys



Christopher Conway



Richard Chase

Selectmen
or
Members
of the
Municipal
Light
BoardSIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

19

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.Notary Public or
Justice of the Peace

INDEX

	Page
Appropriations of Surplus	21
Appropriations Since Beginning of Year	5
Bonds	6
Cash Balances	14
Changes in the Property	5
Combustion Engine and Other Generating Stations	64-65
Comparative Balance Sheet	10-11
Conduit, Underground Cable and Submarine Cable	70
Cost of Plant	8- 8B
Customers in each City or Town	4
Depreciation Fund Account	14
Earned Surplus	12
Electric Distribution Services, Meters, and Line Transformers	69
Electric Energy Account	57
Electric Operating Revenues	37
Electric Operation and Maintenance Expenses	39-42
General Information	3
Generating Station Statistics	58-59
Generating Statistics (Small Stations)	66
Hydroelectric Generating Stations	62-63
Income from Merchandising, Jobbing and Contract Work	51
Income Statement	12
Interchange Power	56
Materials and Supplies	14
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Miscellaneous Nonoperating Income	21
Monthly Peaks and Output	57
Municipal Revenues	22
Other Income Deductions	21
Other Utility Operating Income	50
Overhead Distribution Lines Operated	69
Production Fuel and Oil Stocks	18
Purchased Power	22
Purchased Power Detailed (except Interchange)	54-55
Rate Schedule Information	79
Sales for Resale	22
Sales for Resale Detailed	52-53
Sales of Electricity to Ultimate Consumers	38
Schedule of Estimates	4
Signature Page	81
Steam Generating Stations	60-61
Streetlamps	71
Substations	68
Taxes Charged During Year	49
Town Notes	7
Transmission Line Statistics	67
Utility Plant-Electric	15-17

FOR GAS PLANTS ONLY:

	Page		Page
Boilers	75	Purifiers	76
Gas Distribution Services, House		Record of Sendout for the Year in MCI	72-73
Governors and Meters	78	Sales for Resale	48
Gas Generating Plant	74	Sales of Gas to Ultimate Customers	44
Gas Operating Revenues	43	Sales of Residuals	48
Gas Operation & Maintenance Expenses	45-47	Scrubbers, Condensers & Exhausters	75
Holders	76	Transmission and Distribution Mains	77
Purchased Gas	48	Utility Plant - Gas	19-20