

nationalgrid

March 30, 2023

VIA ELECTRONIC MAIL

Commonwealth of Massachusetts
Massachusetts Department of Public Utilities
Attn: Mark D. Marini and George Yiankos
One South Station, 2nd Floor
Boston, Massachusetts 02110

Dear Secretary Marini and Yiankos:

Filed herewith is an electronic copy of the return for the year ended December 31, 2022 for Boston Gas Company.

A check in the amount of \$15.00 (check #: 7002400291, check date: 02/23/2023) was mailed directly to the Department to cover the 2022 \$5.00 filing fees for Boston Gas Company, Massachusetts Electric Company and Nantucket Electric Company. Paper versions of the return will be submitted upon notice from the Department.

Please acknowledge receipt of this return via electronic mail.

Sincerely,



Michael Dixon
Vice President
US Controller

PR
4/5/23
MDM

THE DEPARTMENT OF PUBLIC UTILITIES

1

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

for the year ended December 31, 2022

Full Name of Company - BOSTON GAS COMPANY

D/B/A NATIONAL GRID

Location of Principal Business Office - 2 Hanson Place, 12th Fl., Brooklyn, NY 11217

Statement of Income for the Year

Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
OPERATING INCOME		
Operating Revenues	\$ 2,148,192,134	\$ 480,809,969
Operating Expenses:		
Operation Expense	1,402,953,972	362,680,034
Maintenance Expense	104,441,490	22,174,000
Depreciation Expense	222,926,023	3,863,592
Amortization of Utility Plant	-	-
Amortization of Property Losses	-	-
Amortization of Regulatory Expenses	12,478,346	(33,279)
Taxes Other Than Income Taxes	102,616,020	4,903,824
Income Taxes	(205,951,586)	(160,243,956)
Provision for Deferred Income Taxes	264,479,455	208,788,446
Income Taxes Deferred in Prior Years - CR.	-	-
Total Operating Expenses	1,903,943,720	442,132,661
Net Operating Revenues	244,248,414	38,677,308
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	244,248,414	38,677,308
OTHER INCOME		
Income from Mdse., Jobbing, & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	19,932,289	7,658,049
Miscellaneous Nonoperating Income	-	(678,054)
Total Other Income	19,932,289	6,979,995
Total Income	264,180,703	45,657,303
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	38,807,443	(53,027,770)
Total Income Deductions	38,807,443	(53,027,770)
Income Before Interest Charges	225,373,260	98,685,073
INTEREST CHARGES		
Interest on Long-Term Debt	80,153,812	9,640,679
Amortization of Debt Disc. & Expense	1,099,232	132,650
Amortization of Premium on Debt - Credit	-	-
Interest on Debt to Associated Companies	2,614,279	1,075,626
Other Interest Expense	(17,567,157)	(4,149,910)
Interest Charged to Construction - Credit	(5,171,004)	(2,832,193)
Total Interest Charges	61,129,162	3,866,852
Net Income	\$ 164,244,098	\$ 94,818,221

BALANCE SHEET			
Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	\$ 8,770,843,432	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	\$ 51,418,400
Nonutility Property	170,808	Preferred Stock Issued	-
Capitalized Leases, Net	64,266,995	Capital Stock Subscribed	-
Investment in Associated Companies	-	Premium on Capital Stock	420,069,214
Other Investments	150	Total	471,487,614
Special Funds	3,252,051	SURPLUS	
Total Other Property and Investments	67,690,004	Other Paid-in Capital	1,802,212,257
CURRENT AND ACCRUED ASSETS		Earned Surplus	835,568,514
Cash	10,112,398	Other Comprehensive Income	(1,090,704)
Special Deposits	-	Total	2,636,690,067
Working Funds	-	Total Proprietary Capital	3,108,177,681
Temporary Cash Investments	-	LONG-TERM DEBT	
Notes and Accounts Receivable	364,904,776	Bonds	2,371,000,000
Receivables from Assoc. Companies	30,031,244	Advances from Associated Companies	-
Materials and Supplies	127,502,372	Other Long-Term Debt	-
Prepayments	215,553,658	Total Long-Term Debt	2,371,000,000
Interest and Dividends Receivable	-	CURRENT AND ACCRUED LIABILITIES	
Rents Receivable	50,292	Notes Payable	-
Accrued Utility Revenues	174,851,475	Accounts Payable	162,190,161
Misc. Current And Accrued Assets	6,824,408	Payables to Associated Companies	257,847,345
Reconciliation Adjustments	316,616,722	Customer Deposits	327,535
Total Current and Accrued Assets	1,246,447,345	Taxes Accrued	202,826
DEFERRED DEBITS		Interest Accrued	30,257,218
Unamortized Debt Discount and Expense	8,541,139	Dividends Declared	-
Extraordinary Property Losses	-	Matured Long-Term Debt	-
Preliminary Survey and Investigation Charges	-	Matured Interest	-
Clearing Accounts	-	Tax Collections Payable	1,297,682
Temporary Facilities	-	Misc. Current and Accrued Liabilities	153,139,366
Miscellaneous Deferred Debits	701,982,708	Total Current and Accrued Liabilities	605,262,133
Total Deferred Debits	710,523,847	DEFERRED CREDITS	
CAPITAL STOCK DISCOUNT AND EXPENSE		Capital Lease Obligations	62,087,454
Discount on Capital Stock	-	Unamortized Premium on Debt	-
Capital Stock Expense	-	Customer Advances for Construction	-
Total Capital Stock Discount and Expense	-	Other Deferred Credits	537,875,207
REACQUIRED SECURITIES		Total Deferred Credits	599,962,661
Reacquired Capital Stock	-	RESERVES	
Reacquired Bonds	-	Reserves for Depreciation	2,537,675,840
Total Reacquired Securities	-	Reserves for Amortization	85,977,134
Total Assets and Other Debits	\$ 10,795,504,628	Reserve for Uncollectible Accounts	82,955,798
		Operating Reserves	129,741,568
		Reserve for Depreciation and Amortization of Nonutility Property	-
		Reserves for Deferred Federal Income Taxes	1,145,905,229
		Total Reserves	3,982,255,569
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	128,846,584
		Total Liabilities and Other Credits	\$ 10,795,504,628

NOTES:

Condensed Financial Return (Continued) - Boston Gas Company

December 31, 2022

STATEMENT OF EARNED SURPLUS		
Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
Unappropriated Earned Surplus (at beginning of period)	\$ 671,324,416	\$ 69,425,877
Balance Transferred from Income	164,244,098	94,818,221
Miscellaneous Credits to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	164,244,098	94,818,221
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	\$ 835,568,514	\$ 164,244,098

ELECTRIC OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount For Year (b)	Increase or (Decrease) from Preceding Year (c)
SALES OF ELECTRICITY		
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
Power Production Expenses			
Electric Generation			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
SALES OF GAS		
Residential Sales	\$ 1,261,088,597	\$ 255,066,779
Commercial and Industrial Sales		
Small (or Commercial)	229,905,505	57,749,959
Large (or Industrial)	191,439,685	59,744,177
Other Sales to Public Authorities	995,151	(96,892)
Interdepartmental Sales	-	-
Quasi-Firm Revenue	-	-
Miscellaneous Gas Sales (Unbilled Revenues)	-	-
Total Sales to Ultimate Consumers	1,683,428,938	372,464,023
Sales for Resale	206,178,207	79,291,763
Total Sales of Gas	1,889,607,145	451,755,786
OTHER OPERATING REVENUES		
Adjustments	-	-
Miscellaneous Service Revenues	43,184	713,314
Revenues from Transportation of Gas of Others	231,137,691	23,079,448
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	495,190	(728,620)
Interdepartmental Rents	-	-
Other Gas Revenues	26,908,924	5,990,041
Total Other Operating Revenues	258,584,989	29,054,183
Total Gas Operating Revenues	\$ 2,148,192,134	\$ 480,809,969

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
Steam Production	\$ -	\$ -	\$ -
Manufactured Gas Production	-	-	-
Other Gas Supply Expenses	895,839,919	-	895,839,919
Total Production Expenses	895,839,919	-	895,839,919
Local Storage Expenses	8,914,259	9,248,426	18,162,685
Transmission and Distribution Expenses	70,459,589	95,175,512	165,635,101
Customer Accounts Expenses	253,834,242	-	253,834,242
Sales Expenses	942,511	-	942,511
Administrative and General Expenses	172,963,452	17,552	172,981,004
Total Gas Operation and Maintenance Expenses	\$ 1,402,953,972	\$ 104,441,490	\$ 1,507,395,462

As of March 30, 2023, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



Michael Dixon
Vice President and US Controller

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2022

Name of Company
D/B/A
Address

Boston Gas Company
National Grid
2 Hanson Place, 12th Floor
Brooklyn, NY 11217

Location on
Annual Return


Massachusetts Operating Revenues (Intrastate)	\$ <u>2,148,192,134</u>	<u>p.10, ln.2; p.43, ln.22</u>
Other Revenues (outside Massachusetts)		
Total Revenues	\$ <u>2,148,192,134</u>	<u>p.10, ln.2; p.43, ln.22</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature

Name

Title


Michael Dixon
Vice President and US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name
Title
Address

The Commonwealth of Massachusetts

ANNUAL RETURN

OF

BOSTON GAS COMPANY

D/B/A NATIONAL GRID

TO THE

THE DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31,

2022

Name of officer to whom correspondence
should be addressed regarding this report.

}
}

Michael Dixon

Official title: **Vice President and US Controller**

Office address: 2 Hanson Place - 12th Floor
Brooklyn, NY 11217

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

TABLE OF CONTENTS

Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page Number (b)	Remarks (c)
General Information	4-7	
Comparative Balance Sheet	8-9	
Statement of Income for the Year	10-11	
Statement of Earned Surplus	12	
Summary of Utility Plant and Reserves for Depreciation and Amortization	13	
Utility Plant - Gas	17-18	
Nonutility Property	19	
Investments	20	
Special Funds	21	
Special Deposits	21	none
Notes Receivable	22	none
Accounts Receivable	22	
Receivables from Associated Companies	23	
Materials and Supplies	24	
Production Fuel and Oil Stocks	25	none
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	none
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	none
Capital Stock Expense	28	none
Capital Stock and Premium	29	
Other Paid-In Capital	30	
Long-Term Debt	31	
Notes Payable	32	none
Payables to Associated Companies	32	
Miscellaneous Current and Accrued Liabilities	33	
Other Deferred Credits	33	
Reserve for Depreciation of Utility Plant in Service	34	
Method of Determination of Depreciation Charges	34	
Dividends Declared During the Year	34	none
Operating Reserves	35	
Reserves for Deferred Federal Income Taxes	36	
Contributions in Aid of Construction	36	

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

TABLE OF CONTENTS (Continued)

Title of Schedule (a)	Schedule Page Number (b)	Remarks (c)
Gas Operating Revenues	43	
Sales of Gas to Ultimate Consumers	44	
Revenues from Transportation of Gas of Others	44a	
Gas Operation and Maintenance Expenses	45-47	
Summary of Gas Operation and Maintenance Expenses	47	
Sales for Resale - Gas	48	
Sale of Residuals - Gas	48	none
Purchased Gas	48-48b	
Taxes Charged During Year	49	
Other Utility Operating Income	50	none
Income from Merchandising, Jobbing, and Contract Work	51	none
Record of Sendout for the Year in DTH	72-73	
Gas Generating Plant	74	
Boilers	75	
Scrubbers, Condensers, and Exhausters	75	none
Purifiers	76	none
Holders	76	none
Transmission and Distribution Mains	77-77a	
Gas Distribution Services, House Governors, and Meters	78	
Rate Schedule Information	79	
Expenditures for Certain Civic, Political, and Related Activities	80a	
Advertising Expenses	80b	
Deposits and Collateral	80c	
Signature Page	81	
Return on Average Common Equity	82	

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

GENERAL INFORMATION

PRINCIPAL AND SALARIED OFFICERS*

Titles		Names	Addresses	Annual Salaries
President and Director	(1)	Woerner, Stephen	Waltham, MA	\$282,630
Senior Vice President, Chief Operating Officer, and Director	(2)	Hon, Caroline	Waltham, MA	\$237,052
Vice President, Chief Financial Officer and Director	(3)	Campbell, David H.	Waltham, MA	\$82,054
Senior Vice President	(4)	Bracken, Vivienne	Warwick, UK	
Vice President and Controller	(5)	McCusker, Christopher (Resigned as Vice President and Controller on 12/1/22)	Waltham, MA	\$40,211
Vice President and Controller	(6)	Dixon Michael (Appointed as Vice President and Controller on 12/1/22)	Brooklyn, NY	\$24,226
Vice President and Chief People Officer	(7)	Briere, Jennifer	Waltham, MA	\$81,602
Vice President and Treasurer	(8)	Bostic, Christina	Waltham, MA	\$6,802

DIRECTORS*

Names	Addresses	Fees Paid During Year
Campbell, David H	Waltham, Massachusetts	No Fees Paid
Woerner, Stephen	Waltham, Massachusetts	No Fees Paid
Hon, Caroline	Waltham, Massachusetts	No Fees Paid

(1) Woerner: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$574,273. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(2) Hon: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$16,241. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(3) Campbell: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$208,187. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(5) McCusker: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$224,482. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(6) Dixon: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$185,072. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(7) Briere: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$162,376. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

(8) Bostic: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$230,203. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2022 thru 12-31-2022.

* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."

GENERAL INFORMATION - (Continued)

- | | | | |
|--|--|----|------------|
| 1. Corporate name of company making this report, | Boston Gas Company
D/B/A NATIONAL GRID | | |
| 2. Date of organization, | December 11, 1903 | | |
| 3. Date of incorporation, | December 11, 1903 | | |
| 4. Give location (including street and number) of principal business office:- | 2 Hanson Place, 12th Fl., Brooklyn, NY 11217 | | |
| 5. Total number of stockholders, | Common: 1 | | |
| 6. Number of stockholders in Massachusetts, | Common: 1 | | |
| 7. Amount of stock held in Massachusetts, | No. of Common Shares, 514,184 | \$ | 51,418,400 |
| 8. Capital stock issued prior to June 5, 1894, | No. of shares, zero | \$ | - |
| 9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, | | | |
| Total, 514,184 common shares, par value, \$100, outstanding December 31 of the calendar year, | | \$ | 51,418,400 |
10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.
11. Management Fees and Expenses during the Year.
- List all individuals, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.
- In 2022, the Company was charged \$287,239,471 by National Grid Corporate Services for services, which included executive and administrative, corporate affairs, customer services, environmental services, financial services (including accounting, auditing, risk management, tax, treasury/finance), human resources, information technology, legal, materials management and purchasing, and strategic planning.

GENERAL INFORMATION - (Continued)

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas Property:

No Important Changes

GENERAL INFORMATION (Continued)					
Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.					
City or Town	Number of Customers' Meters, Dec. 31, 2022	City or Town	Number of Customers' Meters, Dec. 31, 2022	City or Town	Number of Customers' Meters, Dec. 31, 2022
FRANCHISE AREA					
ABINGTON	3,766	LITTLETON	1,822	WELLESLEY	7,825
ACTON	5,510	LOWELL	31,611	WENHAM	739
AMESBURY	5,325	LUNENBURG	825	WEST NEWBURY	201
ARLINGTON	14,818	LYNN	27,920	WESTFORD	8,128
AYER	2,346	LYNNFIELD	3,325	WESTON	3,409
BARNSTABLE	23,734	MALDEN	19,479	WEYMOUTH	14,248
BEDFORD	4,432	MANCHESTER	1,753	WHITMAN	4,119
BELMONT	9,268	MARBLEHEAD	7,375	WILMINGTON	3,735
BEVERLY	10,899	MASHPEE	9,488	WINCHESTER	5,910
BILLERICA	12,862	MEDFORD	20,704	WINTHROP	6,411
BOSTON	24,796	MELROSE	9,023	WOBURN	11,232
BOURNE	7,941	MERRIMAC	2,022	YARMOUTH	15,157
BOXBORO	814	MIDDLETON	1,848		987,226
BOXFORD	1,452	MILTON	7,778		
BRAINTREE	9,568	N.BROOKFIELD	652	NON-FRANCHISE AREA	
BREWSTER	3,664	N.READING	3,554	ANDOVER	50
BRIGHTON	21,235	NAHANT	1,333	BEDFORD	1
BROOKFIELD	184	NATICK	41	CARLISLE	1
BROOKLINE	18,623	NEEDHAM	2	CARVER	4
BURLINGTON	6,678	NEWBURY	499	GROTON	100
BYFIELD	250	NEWBURYPORT	7,301	HANSON	13
CARLISLE	848	NEWTON	28,147	LITTLETON	44
CHARLESTOWN	5,332	NORWOOD	10,704	LYNNFIELD	1
CHATHAM	6,276	ORLEANS	2,367	METHUEN	49
CHELMSFORD	12,997	OXFORD	186	N. ANDOVER	313
CHELSEA	11,755	PEABODY	12,888	OTIS	123
CLINTON	3,563	PEPPERELL	2,164	PLYMOUTH	1
COHASSET	2,378	QUINCY	30,935	WESTFORD	84
CONCORD	4,787	READING	5,323	WILMINGTON	28
DANVERS	6,897	REVERE	16,032	WOBURN	49
DENNIS	12,017	ROCKLAND	5,108		861
DORCHESTER	49,658	ROCKPORT	124		
DRACUT	9,980	ROSLINDALE	10,863		
DUDLEY	1,116	ROWLEY	1,638		
DUNSTABLE	379	ROXBURY	10,830		
E BOSTON	14,889	S BOSTON	15,812		
E BROOKFIELD	216	SALEM	14,948		
EASTHAM	2,997	SALISBURY	3,698		
ESSEX	781	SANDWICH	6,193		
EVERETT	15,216	SAUGUS	7,673		
FALMOUTH	16,642	SHIRLEY	733		
FRAMINGHAM	13	SOMERVILLE	10,370		
GEORGETOWN	2,137	SOUTHBRIDGE	3,647		
GLOUCESTER	8,198	SPENCER	1,732		
GROTON	1,176	STONEHAM	5,258		
GROVELAND	1,871	SUDBURY	4,834		
HAMILTON	1,163	SWAMPSCOTT	4,776		
HARVARD	338	TEWKSBURY	10,064		
HARWICH	8,160	TOPSFIELD	1,426		
HAVERHILL	21,909	TYNGSBORO	3,772		
HINGHAM	5,916	W.BROOKFIELD	457		
HULL	4,808	W.ROXBURY	8,990		
IPSWICH	3,093	WAKEFIELD	98		
JAMAICA PLAIN	14,040	WALTHAM	18,783		
LANCASTER	385	WAREHAM	8,703		
LEICESTER	189	WARREN	511		
LEOMINSTER	8,282	WATERTOWN	14,383		
LEXINGTON	6,831	WAYLAND	3,777		
LINCOLN	1,231	WEBSTER	3,181	TOTAL	988,087

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	Utility Plant (101-107) p. 13	\$ 7,960,868,417	\$ 8,770,843,432	\$ 809,975,015
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P. 19	170,808	170,808	-
4a	Capitalized Leases, Net	66,503,647	64,266,995	(2,236,652)
5	Investment in Associated Companies (123) P. 20	-	-	-
6	Other Investments (124) P.20	150	150	-
7	Special Funds (125, 126, 127, 128) P. 21	3,306,896	3,252,051	(54,845)
8	Total Other Property and Investments	69,981,501	67,690,004	(2,291,497)
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131)	2,855,663	10,112,398	7,256,735
11	Special Deposits (132, 133, 134) P. 21	1,900,000	-	(1,900,000)
12	Working Funds (135)	-	-	-
13	Temporary Cash Investments (136) P. 20	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22	298,826,174	364,904,776	66,078,602
15	Receivables from Assoc. Companies (145, 146) P. 23	19,454,547	30,031,244	10,576,697
16	Materials and Supplies (151-159, 163) P. 24	87,602,699	127,502,372	39,899,673
17	Prepayments (165)	47,127,406	215,553,658	168,426,252
18	Interest and Dividends Receivable (171)	-	-	-
19	Rents Receivable (172)	86,995	50,292	(36,703)
20	Accrued Utility Revenues (173)	168,754,229	174,851,475	6,097,246
21	Misc. Current and Accrued Assets (174)	31,854,174	6,824,408	(25,029,766)
21a	Reconciliation Adjustments (175) ¹	277,263,582	316,616,722	39,353,140
22	Total Current and Accrued Assets	935,725,469	1,246,447,345	310,721,876
23	DEFERRED DEBITS			
24	Unamortized Debt Discount and Expense (181, 226) P.26	7,366,538	8,541,139	1,174,601
25	Extraordinary Property Losses (182) P.27	-	-	-
26	Preliminary Survey and Investigation Charges (183)	-	-	-
27	Clearing Accounts (184)	4,061	-	(4,061)
28	Temporary Facilities (185)	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27	691,419,198	701,982,708	10,563,510
30	Total Deferred Debits	698,789,797	710,523,847	11,734,050
31	CAPITAL STOCK DISCOUNT AND EXPENSE			
32	Discount on Capital Stock (191) P. 28	-	-	-
33	Capital Stock Expense (192) P. 28	-	-	-
34	Total Capital Stock Discount and Expense	-	-	-
35	REACQUIRED SECURITIES			
36	Reacquired Capital Stock (196)	-	-	-
37	Reacquired Bonds (197)	-	-	-
38	Total Reacquired Securities	-	-	-
39	Total Assets and Other Debits	\$ 9,665,365,184	\$ 10,795,504,628	\$ 1,130,139,444

NOTES:

1 - At December 31, 2021, Reconciliation Adjustments includes \$169,718,570 relating to the cost of gas adjustment clause, \$104,024,465 relating to the local distribution adjustment clause, and \$6,716,888 relating to the peak and off-peak portions of the revenue decoupling mechanism.

1 - At December 31, 2022, Reconciliation Adjustments includes \$160,925,905 relating to the cost of gas adjustment clause, \$106,800,795 relating to the local distribution adjustment clause, and \$48,890,022 relating to the peak and off-peak portions of the revenue decoupling mechanism.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29	\$ 51,418,400	\$ 51,418,400	\$ -
4	Preferred Stock Issued (204) P.29	-	-	-
5	Capital Stock Subscribed (202, 205)	-	-	-
6	Premium on Capital Stock (207) P.29	420,069,214	420,069,214	-
7	Total	471,487,614	471,487,614	-
8	SURPLUS			
9	Other Paid-in Capital (208-212) P.30	1,462,212,258	1,802,212,257	339,999,999
10	Earned Surplus (215, 216) P.12	671,324,416	835,568,514	164,244,098
11	Other Comprehensive Income	(1,673,646)	(1,090,704)	582,942
12	Total	2,131,863,028	2,636,690,067	504,827,039
13	Total Proprietary Capital	2,603,350,642	3,108,177,681	504,827,039
14	LONG-TERM DEBT			
15	Bonds (221) P.31	1,831,000,000	2,371,000,000	540,000,000
16	Advances from Associated Companies (223) P.31	-	-	-
17	Other Long-Term Debt (224) P.31	-	-	-
18	Total Long-Term Debt	1,831,000,000	2,371,000,000	540,000,000
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32	-	-	-
21	Accounts Payable (232)	141,750,497	162,190,161	20,439,664
22	Payables to Associated Companies (233, 234) P.32	687,521,304	257,847,345	(429,673,959)
23	Customer Deposits (235)	341,213	327,535	(13,678)
24	Taxes Accrued (236)	254,003	202,826	(51,177)
25	Interest Accrued (237)	25,630,967	30,257,218	4,626,251
26	Dividends Declared (238)	-	-	-
27	Matured Long-Term Debt (239)	-	-	-
28	Matured Interest (240)	-	-	-
29	Tax Collections Payable (241)	1,704,709	1,297,682	(407,027)
30	Misc. Current & Accrued Liab. (242) P.33	64,339,577	153,139,366	88,799,789
31	Total Current & Accrued Liability	921,542,270	605,262,133	(316,280,137)
32	DEFERRED CREDITS			
32a	Capital Lease Obligations (227) ¹	64,473,914	62,087,454	(2,386,460)
33	Unamortized Premium on Debt (251) P.26	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33	459,183,257	537,875,207	78,691,950
36	Total Deferred Credits	523,657,171	599,962,661	76,305,490
37	RESERVES			
38	Reserves for Depreciation (254-256) P.13	2,383,094,174	2,537,675,840	154,581,666
39	Reserves for Amortization (257-259) P.13	85,977,134	85,977,134	-
40	Reserve for Uncollectible Accounts (260)	84,202,306	82,955,798	(1,246,508)
41	Operating Reserves (261-265) P.35	132,690,014	129,741,568	(2,948,446)
42	Reserve for Depreciation and Amortization of Nonutility Property (266)	-	-	-
43	Reserves for Deferred Federal Income Taxes (267, 268) P.36	992,137,701	1,145,905,229	153,767,528
44	Total Reserves	3,678,101,329	3,982,255,569	304,154,240
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P.36	107,713,772	128,846,584	21,132,812
47	Total Liabilities and Other Credits	\$ 9,665,365,184	\$ 10,795,504,628	\$ 1,130,139,444

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Prior Year (c)	Increase or (Decrease) from Preceding Year (d)
1	OPERATING INCOME			
2	Operating Revenues (400) P. 37, 43	\$ 2,148,192,134	\$ 1,667,382,165	\$ 480,809,969
3	Operating Expenses:			
4	Operation Expense (401) P. 42, 47	1,402,953,972	1,040,273,938	362,680,034
5	Maintenance Expense (402) P. 42, 47	104,441,490	82,267,490	22,174,000
6	Depreciation Expense (403) P. 34	222,926,023	219,062,431	3,863,592
7	Amortization of Utility Plant (404 and 405)	-	-	-
8	Amortization of Property Losses (407.1)	-	-	-
9	Amortization of Regulatory Expenses (407.3)	12,478,346	12,511,625	(33,279)
10	Taxes Other Than Income Taxes (408) P. 49	102,616,020	97,712,196	4,903,824
11	Income Taxes (409) P. 49	(205,951,586)	(45,707,630)	(160,243,956)
12	Provision for Deferred Fed. Inc. Taxes (410) P. 36	264,479,455	55,691,009	208,788,446
13	Fed. Inc. Taxes Def. in Prior Yrs. - Cr. (411) P. 36	-	-	-
14	Total Operating Expenses	1,903,943,720	1,461,811,059	442,132,661
15	Net Operating Revenues	244,248,414	205,571,106	38,677,308
16	Income from Utility Plant Leased to Others (412)	-	-	-
17	Other Utility Operating Income (414) P. 50	-	-	-
18	Total Utility Operating Income	244,248,414	205,571,106	38,677,308
19	OTHER INCOME			
20	Income from Mds., Jobbing, & Contract Work (415) P. 51	-	-	-
21	Income from Nonutility Operations (417)	-	-	-
22	Nonoperating Rental Income (418)	-	-	-
23	Interest and Dividend Income (419)	19,932,289	12,274,240	7,658,049
24	Miscellaneous Nonoperating Income (421)	-	678,054	(678,054)
25	Total Other Income	19,932,289	12,952,294	6,979,995
26	Total Income	264,180,703	218,523,400	45,657,303
27	MISCELLANEOUS INCOME DEDUCTIONS			
28	Miscellaneous Amortization (425)	-	-	-
29	Other Income Deductions ¹ (426)	38,807,443	91,835,213	(53,027,770)
30	Total Income Deductions	38,807,443	91,835,213	(53,027,770)
31	Income Before Interest Charges	225,373,260	126,688,187	98,685,073
32	INTEREST CHARGES			
33	Interest on Long-Term Debt (427) P. 31	80,153,812	70,513,133	9,640,679
34	Amortization of Debt Disc. & Expense (428) P. 26	1,099,232	966,582	132,650
35	Amortization of Prem. on Debt - Credit (429) P. 26	-	-	-
36	Int. on Debt to Associated Companies (430) P. 31, 32	2,614,279	1,538,653	1,075,626
37	Other Interest Expense (431)	(17,567,157)	(13,417,247)	(4,149,910)
38	Interest Charged to Construction - Credit (432)	(5,171,004)	(2,338,811)	(2,832,193)
39	Total Interest Charges	61,129,162	57,262,310	3,866,852
40	Net Income	164,244,098	69,425,877	94,818,221
41	EARNED SURPLUS			
42	Unappropriated Earned Surplus (at beginning of period) (216)	671,324,416	601,898,539	69,425,877
43	Balance Transferred from Income (433)	164,244,098	69,425,877	94,818,221
44	Miscellaneous Credits to Surplus (434)	-	-	-
45	Miscellaneous Debits to Surplus (435)	-	-	-
46	Appropriations of Surplus (436)	-	-	-
47	Net Additions to Earned Surplus	164,244,098	69,425,877	94,818,221
48	Dividends Declared - Preferred Stock (437)	-	-	-
49	Dividends Declared - Common Stock (438)	-	-	-
50	Unappropriated Earned Surplus (at end of period) (216)	\$ 835,568,514	\$ 671,324,416	\$ 164,244,098

1. See note on page 11.

STATEMENT OF INCOME FOR THE YEAR (Continued)**NOTES:**

1. At December 31, 2021, \$77 million in Other Income Deductions is related to the impairment of the Company's Mid-Cape investment based on the disallowance of return on investment provided in D.P.U. 20-120.

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case

of reservations, the reserve account credited. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2	Balance - Beginning of Year		\$ 671,324,416
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Balance Transferred from Income (Account 433)		164,244,098
6			
7	Miscellaneous Credits to Surplus (Account 434)		
8	Implementation of recognition and measurement of financial assets and liabilities standard*		-
9	TOTAL Miscellaneous Credits to Surplus (Account 434)		-
10			
11	Miscellaneous Debits to Surplus (Account 435)		-
12			
13	Appropriations of Surplus (Account 436)		-
14			
15	Dividends Declared - Preferred Stock (Account 437)		-
16			
17	Dividends Declared - Common Stock (Account 438)		-
18			
19			
20			
21			
22			
23			
24			
25			
26			
27	Balance - End of Year		\$ 835,568,514
28	APPROPRIATED EARNED SURPLUS (Account 215)		
29	State balance and purpose of each appropriated earned surplus amount at end of		
30	year and give accounting entries for any applications of appropriated earned		
31	surplus during the year.		
32			
33			
34	NONE		
35			
36			
37			
38			
39			
40			

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT						
2	In Service:						
3	101 Plant in Service (Classified)	\$ 7,791,617,205		\$ 7,791,617,205			
4	106 Completed Construction not Classified	438,998,262		438,998,262			
5	Total P. 16, 18	8,230,615,467		8,230,615,467			
6	104 Leased to Others						
7	105 Held for Future Use	515,704		515,704			
8	107 Construction Work in Progress	410,865,677		410,865,677			
8a	271 Contributions in Aid of Construction	128,846,584		128,846,584			
9	Total Utility Plant	8,770,843,432		8,770,843,432			
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34	2,537,675,840		2,537,675,840			
13	257 Amortization	85,977,134		85,977,134			
14	Total, In Service	2,623,652,974		2,623,652,974			
15	Leased to Others:						
16	255 Depreciation						
17	258 Amortization						
18	Total, Leased to Others						
19	Held for Future Use:						
20	256 Depreciation						
21	259 Amortization						
22	Total, Held for Future Use						
23	Total Reserves for Depreciation and Amortization	\$ 2,623,652,974		\$ 2,623,652,974			

UTILITY PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.
 2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect

of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	301 Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	303 Miscellaneous Intangible Plant	85,977,135	-	-	-	-	85,977,135
3a	303 Goodwill	450,395,462	-	-	-	-	450,395,462
4	Total Intangible Plant	536,372,597	-	-	-	-	536,372,597
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant						
7	304 Land and Land Rights	1,489,355	39,302	-	-	-	1,528,657
8	305 Structures and Improvements	48,200,746	2,887,736	(15,594)	-	-	51,072,888
9	306 Boiler Plant Equipment	1,396,151	-	-	-	-	1,396,151
10	307 Other Power Equipment	5,178,432	2	-	-	-	5,178,434
11	310 Water Gas Generating Equipment	-	-	-	-	-	-
12	311 Liquefied Petroleum Gas Equipment	9,839,011	291,033	-	-	-	10,130,044
13	312 Oil Gas Generating Equipment	-	-	-	-	-	-
14	313 Generating Equipment - Other Processes	41,376,283	876,293	-	-	-	42,252,576
15	315 Catalytic Cracking Equipment	-	-	-	-	-	-
16	316 Other Reforming Equipment	10,419,591	531,759	-	-	-	10,951,350
17	317 Purification Equipment	-	-	-	-	-	-
18	318 Residual Refining Equipment	-	-	-	-	-	-
19	319 Gas Mixing Equipment	1,259,211	-	-	-	-	1,259,211
20	320 Other Equipment	112,481,783	4,382,505	-	-	-	116,864,288
20a	339 Asset Retirement Costs	2,530,815	-	-	-	-	2,530,815
21	Total Manufactured Gas Production Plant	234,171,378	9,008,630	(15,594)	-	-	243,164,414
22	3. STORAGE PLANT						
23	360 Land and Land Rights	2,397,883	114,652	-	-	-	2,512,535
24	361 Structures and Improvements	111,719,476	7,075,594	-	-	-	118,795,070
25	362 Gas Holders	30,418,664	8,539	-	-	-	30,427,203
26	363 Other Equipment	1,937,344	12,327,397	-	-	-	14,264,741
26a	363.6 Asset Retirement Costs	635	-	-	-	-	635
27	Total Storage Plant	\$ 146,474,002	\$ 19,526,182	\$ -	\$ -	\$ -	\$ 166,000,184

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

UTILITY PLANT - GAS (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. TOTAL TRANSMISSION AND DISTRIBUTION PLANT						
2	365.1 Land and Land Rights	\$ 1,227,911				\$ -	\$ 1,227,911
3	365.2 Rights-of-Way	-				-	-
4	366 Structures and Improvements	11,707,393	950,907	(961)		-	12,657,339
5	367 Mains	4,052,890,094	589,206,772	(9,710,755)	143,700	-	4,632,529,811
6	368 Compressor Station Equipment	-				-	-
7	369 Measuring and Regulating Station Equipment	187,802,451	(91,872,104)	(116,389)	2,626,933	-	98,440,891
7a	372 Asset Retirement Costs (Transmission)	9,374,313		(315,918)		-	9,058,395
8	380 Services	1,811,012,120	80,609,561	(15,828,309)	4,320	-	1,875,797,692
9	381 Meters	227,458,416	45,385,904	(12,209,968)		-	260,634,352
10	382 Meter Installations	173,905,311	40,675,406	(179,130)		-	214,401,587
11	383 House Regulators	12,354,989				-	12,354,989
12	386 Other Property on Cust's Prem.	904,665				-	904,665
13	387 Other Equipment	37,178,826	6,650,951	(2,772)		-	43,827,005
13a	388 Asset Retirement Costs (Distribution)	196,205				-	196,205
14	Total Transmission and Distribution Plant	6,526,012,694	671,607,397	(38,364,202)	2,774,953	-	7,162,030,842
15	5. GENERAL PLANT						
16	389 Land and Land Rights	1,626,555	37,044			-	1,663,599
17	390 Structures and Improvements	56,312,869	5,923,800	(1,104,439)		-	61,132,230
18	391 Office Furniture and Equipment	8,080,186	897,371	(1,228,396)		-	7,749,161
19	392 Transportation Equipment	363,177				-	363,177
20	393 Stores Equipment	624,881		(35,576)		-	589,305
21	394 Tools, Shop and Garage Eqpt.	37,601,440	6,709,986	(4,430)		-	44,306,996
22	395 Laboratory Equipment	4,320				-	4,320
23	396 Power Operated Equipment	-				-	-
24	397 Communication Equipment	119,463				-	119,463
25	398 Miscellaneous Equipment	7,300,175	4,460	(220,208)		-	7,084,427
26	399 Other Tangible Property	-				-	-
26a	399.1 Asset Retirement Costs	34,752				-	34,752
27	Total General Plant	112,067,818	13,572,661	(2,593,049)		-	123,047,430
28	Total Gas Plant in Service	7,555,098,489	713,714,870	(40,972,845)	2,774,953	-	8,230,615,467
29	104 Utility Plant Leased to Others	-	-	-		-	-
30	105 Property Held for Future Use	515,704	-	-		-	515,704
31	107 Construction Work in Progress	297,540,452	827,040,098	-		(713,714,873)	410,865,677
31a	271 Contributions in Aid of Construction	107,713,772	21,422,599	-		(289,787)	128,846,584
32	Total Utility Plant - Gas	\$ 7,960,868,417	\$ 1,562,177,567	\$ (40,972,845)	\$ 2,774,953	\$ (714,004,660)	\$ 8,770,843,432

Note: Completed Construction Not Classified, Acct. 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in column (c) and (d) including the reversals of the prior years tentative account distributions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

NONUTILITY PROPERTY (Account 121)

Give particulars of all investments of the respondent in physical property not devoted to utility operations.

Line No.	Description of Location (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for Year (e)
1	Land - 97,120 Sq. Feet off				
2	Broad St., Danvers	\$ 50,701	\$ -	\$ 12,860	\$ (12,860)
3					
4	Land - 18,080 Sq. Feet				
5	Endicott St., Danvers	1,647	-	1,951	(1,951)
6					
7	Land - 36,282 Sq. Feet off				
8	Railroad St., Revere	12,750	-	1,604	(1,604)
9					
10	Land - 2,614 Sq. Feet				
11	Main St., Leominster	206	-	0	0
12					
13	Land - 145,673 Sq. Feet				
14	Robin & Rover Sts., Everett	98,866	572,389	68,894	503,495
15					
16	Land - 9,550 Sq. Feet				
17	Pleasant St., Clinton	645	-	660	(660)
18					
19	Land - 780 Sq. Feet				
20	Grove St., Arlington	2,000	-	504	(504)
21					
22	Land - 30,202 Sq. Feet				
23	River St., Beverly	2,671	-	4,959	(4,959)
24					
25	Land - 14,990 Sq. Feet				
26	River St., Beverly	1,322	-	2,461	(2,461)
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	\$ 170,808	\$ 572,389	\$ 93,893	\$ 478,496

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

INVESTMENTS (Accounts 123, 124, 136)

Give particulars of investments in stocks, bonds, notes, etc. held by the respondent at end of year.

Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 123 - Investment in Associated Companies	\$ -
2		
3	Account 124 - Other Investments	
4	Other	150
5		
6	Account 136 - Temporary Cash Investments	-
7		
8		
9		
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11		
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44	TOTAL	\$ 150

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

SPECIAL FUNDS (Accounts 125, 126, 127, 128) (Sinking Funds, Depreciation Fund, Amortization Fund - Federal, Other Special Funds)		
Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.		
Line No.	Name of Fund and Trustee (if any) (a)	Balance End of Year (b)
1	Account 128 - Other Special Funds	
2	Cushion Gas - Underground Storage	\$ 2,546,204
3	Supplemental Executive Retirement Plan (SERP)	705,847
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	\$ 3,252,051
SPECIAL DEPOSITS (Accounts 132, 133, 134) 1. Report below the amount of special deposits by classes at end of year. 2. If any deposit consists of assets other than cash, give a brief description of such assets. 3. If any deposit is held by an associated company, give name of company.		
Line No.	Description and Purpose of Deposit (a)	Balance End of Year (b)
20	Other Special Deposits (Account 134):	\$ -
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	TOTAL	\$ -

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

NOTES RECEIVABLE (Account 141)

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Amount End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
				TOTAL	

ACCOUNTS RECEIVABLE (Accounts 142, 143)

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customer Account Receivable (Account 142):	\$ 324,181,972
24		
25	Other Accounts Receivable (Account 143):	
26	Gas Sales for Resale	29,284,714
27	ESCO Billing	11,438,090
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL ACCOUNTS RECEIVABLE	\$ 364,904,776

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of open account, state the period covered by such.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Account 145, Notes Receivable from Associated Companies			
2	Receivable from Regulated Money Pool*	\$ -	0.00%	\$ -
3				
4	Account 146, Accounts Receivable from Associated Companies**			
5	NGUSA Service Company	11,551,041		
6	National Grid USA	12,850,685		
7	The Brooklyn Union Gas Company	5,252,999		
8	Others	376,519		
9		30,031,244		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	TOTALS	\$ 30,031,244		\$ -

** These accounts receivable from associated companies do not bear interest.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

MATERIALS AND SUPPLIES (Accounts 151-159, 163)**Summary Per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)		\$ -
2	Fuel Stock Expenses (Account 152)		111,610,111
3	Residuals (Account 153)		-
4	Plant Materials and Operating Supplies (Account 154)		15,892,261
5	Merchandise (Account 155)		-
6	Other Materials and Supplies (Account 156)		-
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		-
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		-
9	Nuclear Byproduct Materials (Account 159)		-
10	Stores Expenses (Account 163)		-
11	Total Per Balance Sheet		\$ 127,502,372

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks.						
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.						
3. Each kind of coal or oil should be shown separately.						
4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			Cost (f)
			Quantity (c)	Cost (d)	Quantity (e)	
1	On Hand Beginning of Year	NONE				
2	Received During Year					
3	TOTAL					
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF					
13	BALANCE END OF YEAR					
Line No.	Item (g)	Total Cost (h)	Kinds of Fuel and Oil (Continued)			Cost (l)
			Quantity (i)	Cost (j)	Quantity (k)	
14	On Hand Beginning of Year	NONE				
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A - Indicate specific purpose for which used, e.g. Boiler Oil, Make Oil, Generator Fuel, etc.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)									
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Senior Unsecured Notes:								
2	Senior Unsecured Note due Feb 2042	\$ 500,000,000	\$ 4,025,678	02/17/12	02/15/42	\$ 2,702,028		\$ 122,491	\$ 2,579,537
3	Senior Unsecured Note due Aug 2027	500,000,000	2,752,194	08/03/17	08/01/27	1,537,514		274,784	1,262,730
4	Senior Unsecured Note due Aug 2029	500,000,000	2,439,104	07/29/19	08/01/29	1,819,421		234,974	1,584,447
5	Senior Unsecured Note Series A due Mar 2022	25,000,000	59,897	03/15/12	03/15/22	505		505	-
6	Senior Unsecured Note Series B due Mar 2042	25,000,000	179,690	03/15/12	03/15/42	162,912		7,551	155,361
7	Senior Unsecured Note due Oct 2027	150,000,000	477,857	10/5/17	10/05/27	275,304		47,721	227,583
8	Senior Unsecured Note due Mar 2032	400,000,000	2,026,683	03/16/22	03/16/32	-	2,026,683	147,780	1,878,903
9									
10	Medium-Term Notes:								
11	MTN Series 1992 A due Jul 2022	10,000,000	75,000	07/10/92	07/05/22	1,271	-	1,271	-
12	MTN Series 1995 C due Dec 2023	10,000,000	849,750	12/01/95	12/01/23	58,092	-	30,291	27,801
13	MTN Series 1995 C due Dec 2024	5,000,000	423,397	12/05/95	12/01/24	42,690	-	14,617	28,073
14	MTN Series 1994 B due Jan 2024	6,000,000	45,000	01/20/94	01/15/24	3,055	-	1,497	1,558
15	MTN Series 1995 C due Oct 2025	5,000,000	424,646	10/06/95	10/01/25	53,499	-	14,254	39,245
16	MTN Series 1995 C due Oct 2025	20,000,000	1,699,499	10/06/95	10/01/25	214,112	-	57,044	157,068
17									
18	First Mortgage Bonds:								
19	First Mortgage Bond Series CH due Jul 2022	25,000,000	655,923	06/15/92	07/01/22	10,900	-	10,900	-
20	First Mortgage Series A-1 due Oct 2025	10,000,000	348,671	10/12/95	10/14/25	43,822	-	11,565	32,257
21	First Mortgage Series A-2 due Dec 2025	10,000,000	1,761,058	12/05/95	12/15/25	231,898	-	58,577	173,322
22	First Mortgage Series A-3 due Feb 2026	10,000,000	1,176,422	02/05/96	02/05/26	160,259	-	39,074	121,185
23	First Mortgage Series B-1 due Apr 2028	20,000,000	345,500	02/15/98	04/07/28	49,256	-	7,854	41,402
24									
25	Term Loans:								
26	Term Loan due Dec 2024	200,000,000	247,151	12/01/22	12/31/24	-	247,149	16,482	230,667
27									
28	TOTALS	\$ 2,431,000,000	\$ 20,013,118			\$ 7,366,538	\$ 2,273,832	\$ 1,099,232	\$ 8,541,139

6. Set out separately and identify undeposited amounts applicable to issues which were redeemed prior years.

7. Explain any debits and credits other than amortization debited to Account 428. Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debit-Credit.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.

EXTRAORDINARY PROPERTY LOSSES (Account 182)						
1. Report below particulars concerning the accounting for extraordinary property losses.						
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.						
Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10	TOTALS					
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars called for concerning miscellaneous deferred debits.						
2. For any deferred debit being amortized show period of amortization.						
3. Minor items may be grouped by classes, showing number of such items.						
Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11	Regulatory Asset - Environmental Response Costs	\$ 56,199,132	\$ 16,078,460	265	\$ 8,465,450	\$ 63,812,142
12	Regulatory Asset - Postretirement Benefits	15,702,857	60,292,920	263,926	74,225,025	1,770,752
13	Regulatory Asset - Asset Retirement Obligation	16,251,508	1,037,321	253	1,408,711	15,880,118
14	Regulatory Asset - Rate Case Expenses [a]	3,768,450	-	928	1,542,828	2,225,622
15	Regulatory Asset - Capital Tracker	-	7,535,827	495, 419	7,535,827	-
16	Regulatory Asset - Hardship Protected A/R Recovery [b]	20,146,515	-	495	4,241,371	15,905,144
17	Regulatory Asset - Hardship Protected A/R Recovery- Current Bal.	1,176,843	169,622,689	495	165,764,233	5,035,299
18	Regulatory Asset - Gas Business Enablement	4,992,482	4,613,289	495	6,094,853	3,510,918
19	Regulatory Asset - Farm Discount [c]	1,613,176	197,959	407.2, 495	703,367	1,107,768
20	Regulatory Asset - Derivative Instruments	-	212,001,887	242, 253	120,424,305	91,577,582
21	Regulatory Asset - Merger Savings	144,866,667	4,100,004	407, 419	12,300,004	136,666,667
22	Regulatory Asset - Other	134,096	4,738	-	-	138,834
23	Deferred Income Tax	354,030,083	822,705,603	253, 282, 283, 409	945,524,924	231,210,762
24	Postretirement Benefit Asset	68,033,489	174,242,428	232, 926	111,187,441	131,088,476
25	Derivative Instruments	4,503,848	2,699,891	253	7,203,739	-
26	Miscellaneous Deferred Debits	52	623,784,161	Various	621,731,589	2,052,624
27						
28						
29						
30						
31	[a] Amortized over 7 years; includes balance being amortized as well as current period deferrals					
32	[b] Amortized over 5 years					
33	[c] Amortized over 5 years; includes balance being amortized as well as current period deferrals					
34	[d] Amortized over 30 years					
35						
36	TOTALS	\$ 691,419,198	\$ 2,098,917,177		\$ 2,088,353,667	\$ 701,982,708

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

DISCOUNT ON CAPITAL STOCK (Account 191)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the
- balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 192)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
 2. If any change occurred during the year in the
- balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
22	NONE	
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	

Annual Report ofBoston Gas Company..... Year ended December 31, 2022

CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	OUTSTANDING PER BALANCE SHEET*			Premium at End of Year (g)
					Shares (e)	Amount (f)		
1	Capital Stock - Common Stock	514,184	\$ 100.00	\$ 51,418,400	514,184	\$ 51,418,400		\$ 420,069,214
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTALS	514,184		\$ 51,418,400	514,184	\$ 51,418,400		\$ 420,069,214

* Total amount outstanding without reduction for amounts held by respondent

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous sub-heading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2 *Donations Received from Stockholders (Account 208)* - State Amount and give brief explanation of the origin and purpose of each donation.

3 *Reduction in Par Value of Capital Stock (Account 209)* -

State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Cancellation of Reacquired Capital Stock (Account 210)* - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)* - Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Donations Received from Stockholders (Account 208)	\$ 16,087,517
3		
4	Gain on Capital Stock (Account 210)	(8,256,671)
5		
6	Miscellaneous Paid-In Capital (Account 211)	1,794,381,411
7		
8		
9		
10		
11		
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13		
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16		
17		
18		
19		
20		
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25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	\$ 1,802,212,257

LONG-TERM DEBT (Accounts 221, 223-224)									
Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223 Advances from Associated Companies; and 224, Other Long-Term Debt									
Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions		Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
						Rate Percent (f)	Dates Due (g)		
1	Account 221, Bonds:								
2									
3	Senior Unsecured Notes:								
4	Senior Unsecured Note due Feb 2042	02/17/12	02/15/42	\$ 500,000,000	\$ 500,000,000	4.49	2/15, 8/15	\$ 22,435,000	\$ 22,435,000
5	Senior Unsecured Note due Aug 2027	08/03/17	08/01/27	500,000,000	500,000,000	3.15	2/1, 8/1	15,750,000	15,750,000
6	Senior Unsecured Note due Aug 2029	07/29/19	08/01/29	500,000,000	500,000,000	3.00	2/1, 8/1	15,005,000	15,005,000
7	Senior Unsecured Note Series A due Mar 2022	03/15/12	03/15/22	25,000,000	-	3.30	3/15, 9/15	169,378	169,378
8	Senior Unsecured Note Series B due Mar 2042	03/15/12	03/15/42	25,000,000	25,000,000	4.63	3/15, 9/15	1,157,000	1,157,000
9	Senior Unsecured Note due Oct 2027	10/5/17	10/5/27	150,000,000	150,000,000	3.13	4/5, 10/5	4,695,000	4,695,000
10	Senior Unsecured Note due Mar 2032	03/16/22	03/16/32	400,000,000	400,000,000	3.76	3/16, 9/16	11,897,167	7,514,000
11									
12	Medium-Term Notes:								
13	MTN Series 1992 A due Jul 2022	07/10/92	07/05/22	10,000,000	-	8.33	4/1, 10/1	425,749	425,749
14	MTN Series 1995 C due Dec 2023	12/01/95	12/01/23	10,000,000	10,000,000	6.95	4/1, 10/1	695,000	695,000
15	MTN Series 1995 C due Dec 2024	12/05/95	12/01/24	5,000,000	5,000,000	6.95	4/1, 10/1	347,500	347,500
16	MTN Series 1994 B due Jan 2024	01/20/94	01/15/24	6,000,000	6,000,000	6.98	4/1, 10/1	418,800	418,800
17	MTN Series 1995 C due Oct 2025	10/06/95	10/01/25	5,000,000	5,000,000	7.25	4/1, 10/1	362,500	362,500
18	MTN Series 1995 C due Oct 2025	10/06/95	10/01/25	20,000,000	20,000,000	7.25	4/1, 10/1	1,450,000	1,450,000
19									
20	First Mortgage Bonds:								
21	First Mortgage Bond Series CH due Jul 2022	06/15/92	07/01/22	25,000,000	-	8.8	6/30, 12/30	1,106,051	1,106,051
22	First Mortgage Series A-1 due Oct 2025	10/12/95	10/14/25	10,000,000	10,000,000	Note 1, 3	4/14, 10/14	706,667	706,667
23	First Mortgage Series A-2 due Dec 2025	12/05/95	12/15/25	10,000,000	10,000,000	Note 2, 3	2/15, 8/15	662,666	662,666
24	First Mortgage Series A-3 due Feb 2026	02/05/96	02/05/26	10,000,000	10,000,000	6.94	2/15, 8/15	694,000	694,000
25	First Mortgage Series B-1 due Apr 2028	02/15/98	04/07/28	20,000,000	20,000,000	Note 3, 4	2/15, 8/15	1,372,000	1,372,000
26									
27	Term Loans:								
28	Term Loan due Dec 2024	12/1/2022	12/31/2024	200,000,000	200,000,000	VAR	monthly	804,335	-
29									
30	Note 1: For the period 10/12/95 through 10/14/05, the rate percent is 6.44%. For the period 10/15/05 through 10/14/25 the rate percent will be 7.38%.								
31	Note 2: For the period 12/15/95 through 12/14/05, the rate percent is 6.08%. For the period 12/15/05 through 12/15/25 the rate percent will be 6.90%.								
32	Note 3: These issues of bonds can be redeemed by the holder within a 30 day period at the end of ten years.								
33	Note 4: For the period 4/7/98 through 4/6/08, the rate percent is 6.34%. For the period 4/7/08 through 4/7/28 the rate percent will be 7.12%.								
34									
35									
36									
				TOTALS	\$ 2,431,000,000	\$ 2,371,000,000		\$ 80,153,812	\$ 74,966,311
For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.									
The Company issued \$400 million of debt on 3/16/22. The purpose of the debt is to: (1) refinance short-term debt with long-term debt; (2) finance capital needs; (3) construct utility plant and properties; (4) reimburse the Company's treasury department; (5) fund maturing debt; and (6) fund other general corporate purposes. The Department authorization date was November 24, 2021 (D.P.U. 21-68)									

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
				TOTAL	

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	INTEREST FOR YEAR	
			Rate (c)	Amount (d)
22	Account 233, Notes Payable to Associated Companies			
23	Payable to Regulated Money Pool*	\$ 98,052,783	1.90%	\$ 2,614,279
24				
25	Account 234, Accounts Payable to Associated Companies**			
26	NGUSA Service Company	17,218,538		
27	National Grid USA	134,767,809		
28	The Brooklyn Union Gas Company	6,403,473		
29	Others	1,404,742		
30		159,794,562		
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	TOTALS	\$ 257,847,345		\$ 2,614,279

* The average rate on intercompany investments in the Regulated Money Pool was 1.90% during 2022.

** These accounts payable to associated companies do not bear interest.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
 2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1		
2	Accrued Incentive Compensation	\$ 2,649,814
3	Margin Collateral Payables	7,000,000
4	Non-Utility Billing Overpayment	15,874,479
5	Accrued Regulatory Commission	2,743,409
6	Accrued Benefits	4,694,203
7	Accrued Vacation	10,216,971
8	Accrued Payroll	2,502,151
9	Derivative Instruments	90,153,505
10	Asset Retirement Obligation	1,366,247
11	Environmental Reserve	4,588,015
12	Accrued Claim liability - Current	5,232,763
13	Operating Lease Liability- Current	1,728,143
14	Deferred Revenue Customer Reimbursement	4,019,884
15	Accrued Miscellaneous	369,783
16		
17		
18		
19		
20		
	TOTAL	\$ 153,139,366

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
 2. For any deferred credits being amortized show the period of amortization.
 3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
21	Reg Liability - FAS 109 Taxes	\$ 323,226,415	268, 186, 410	\$ 34,481,371	\$ 22,593,103	\$ 311,338,147
22	Reg Liability - Profit Sharing	25,666,948	495, 431	162,514,124	173,224,349	36,377,173
23	Reg Liability - Revenue Decoupling Mechanism	24,203,891	495, 431	88,078,941	101,090,257	37,215,207
24	Reg Liability - Hardship Recoveries Refundable	-	495	17,959,319	17,959,319	-
25	Reg Liability - Excess Tax Reserve	-	-	-	-	-
26	Reg Liability - Postretirement Benefits Carrying Charges	-	-	-	-	-
27	Deferred Equity Return on Capital Trackers	32,395,311	426	368,692,255	379,026,888	42,729,944
28	Asset Retirement Obligation	22,229,473	186	15,738,248	14,770,232	21,261,457
29	Derivative Instruments	20,016,555	186	302,525,335	290,755,238	8,246,458
30	Deferred Postemployment Benefits	6,200,094	926	267,794,349	332,687,772	71,093,517
31	Deferred Sales Tax	2,504,179	408	249,959	-	2,254,220
32	Deferred Sales Tax Interest	758,225	431	306,674	461,737	913,288
33	FIN48 Tax Reserves	1,719,544	409, 431	172,312,876	173,734,741	3,141,409
34	Miscellaneous Deferred Credit	262,622	Various	337,980,775,598	337,983,817,363	3,304,387
35						-
36						
37						
38						
39						
40						
41						
42	TOTALS	\$ 459,183,257		\$ 339,411,429,049	\$ 339,490,120,999	\$ 537,875,207

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year		\$ 2,383,094,174	\$ 2,383,094,174
2	Credits to Depreciation Reserve during year:			
3				
4	Account 403 Depreciation		222,926,023	222,926,023
5	Other Accounts (Specify)			
6				
7	TOTAL CREDITS DURING YEAR		222,926,023	222,926,023
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired		40,972,845	40,972,845
10	Cost of Removal		30,716,253	30,716,253
11	Salvage (Credit)		(159,469)	(159,469)
12	Other Adjustment Entries		(3,185,272)	(3,185,272)
13	NET CHARGES DURING YEAR		68,344,357	68,344,357
14	Balance December 31		\$ 2,537,675,840	\$ 2,537,675,840

METHOD OF DETERMINATION OF DEPRECIATION CHARGES

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation:	\$ 222,926,023
16	The Composite Depreciation Rate as a Percentage of the Average Depreciable Property in Service was:	2.82%
17	Depreciation Taken for Federal Income Tax Purposes:	\$ 142,474,702
18		
19		
20		
21		
22		
23		

DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36	TOTALS	0.00			-		
37	Dividend rates on Common Stock and Premium				0.00%		
38	Dividend rates on Common Stock, Premium and Surplus				0.00%		

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.

3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature.

If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.

5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Balance Beginning of Year (b)	Credits (c)	Debits (d)	Contra Account Debited or Credited (e)	Balance End of Year (f)
1	Account 262, Injuries and Damages Reserve:					
2	Workers Compensation Reserve	\$ 1,244,107	\$ 2,085,515	\$ (1,692,423)	925, 131	\$ 1,637,199
3	Injuries & Damages Reserve (includes Gen., Auto, and OCIP)	5,189,640	1,094,543	(1,347,164)	925, 131	4,937,019
4	Incurred But Not yet Reported ("IBNR") Reserve	6,779,967	1,016,776		925	7,796,743
5		13,213,714	4,196,834	(3,039,587)		14,370,961
6						
7	Account 263, Pensions and Benefits Reserve :					
8	Pensions	-	-	-	-	-
9	Other Post-Employment Benefits Reserve	73,334,396	14,168,643	(26,865,108)	926, 131	60,637,931
10						
11	Account 265, Miscellaneous Operating Reserves:					
12	Environmental Reserve	46,141,904	12,129,873	(3,539,101)	186	54,732,676
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTALS	\$ 132,690,014	\$ 30,495,350	\$ (33,443,796)		\$ 129,741,568

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning* of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited to Account 410 ⁽¹⁾ (c)	Amounts Credited to Account 411 ⁽²⁾ (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas - Federal	\$ -	\$ -	\$ -	\$ -
4a	Gas - State	-	-	-	-
5	Other (Specify)				
6	Total	-	-	-	-
7					
8	Liberalized Depreciation				
9	(Account 268)				
10	Electric				
11	Gas - Federal	\$ 738,024,981	\$ 104,262,406	-	842,287,387
11a	Gas - State	254,112,720	49,505,122	-	303,617,842
12	Other (Specify)				
13	Total	992,137,701	153,767,528	-	1,145,905,229
14					
15	Total (Accounts 267, 268)				
16	Electric				
17	Gas - Federal	738,024,981	104,262,406	-	842,287,387
17a	Gas - State	254,112,720	49,505,122	-	303,617,842
18	Other (Specify)				
19	Total	\$ 992,137,701	\$ 153,767,528	\$ -	\$ 1,145,905,229
20	* The beginning balance has been revised to reflect the inclusion of deferred state income taxes.				
21	(1) Account 410, Provision for Deferred Federal Income Taxes				
22	(2) Account 411, Federal Income Taxes Deferred in Prior Years - Credit				

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
23	CONTRIB. IN AID OF CONSTRUCTION	\$ 107,713,772		\$ -	\$ 21,132,812	\$ 128,846,584
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTAL	\$ 107,713,772		\$ -	\$ 21,132,812	\$ 128,846,584

SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	480	R-1 Residential Non-Heat	1,046,543	\$ 32,375,844	\$ 30.9360	84,138	83,435
2		R-2 Residential SSI Non-Heat	141,205	3,128,137	22.1532	7,668	8,049
3		R-3 Residential Heat	55,168,513	1,127,717,502	20.4413	718,095	719,322
4		R-4 Residential SSI Heat	6,369,636	97,867,114	15.3646	71,620	75,260
5			62,725,897	1,261,088,597	20.1048	881,521	886,066
6							
7	481	G-17 Unmetered Gas Lamps	824	16,316	19.8010	71	70
8		G-41 Low Load - Small	6,221,522	107,360,235	17.2563	45,315	45,229
9		G-42 Low Load - Medium	4,268,291	70,911,849	16.6136	8,081	8,065
10		G-43 Low Load - Large	7,311,088	113,734,733	15.5565	4,714	4,623
11		G-44 Low Load - Extra Large	2,302,808	33,258,725	14.4427	343	355
12		G-51 High Load - Small	1,883,696	28,477,535	15.1179	9,200	9,092
13		G-52 High Load - Medium	1,609,544	23,139,570	14.3765	2,789	2,799
14		G-53 High Load - Large	1,931,882	26,503,440	13.7190	1,259	1,281
15		G-54 High Load - Extra Large	1,029,629	12,602,282	12.2396	59	65
16		G-55 High Load - Metered Demand / Essex	-	(3,564)	-	1	-
17		G-62 Summer Load - Medium	-	-	-	-	-
18		G-63 Summer Load - Large	-	-	-	-	-
19		G-64 Summer Load - Extra Large	-	-	-	-	-
20		Non-Core, Special Contracts	-	-	-	-	-
21		Interruptible (808)	-	6,439	-	-	-
22		G-27 CNG Fuel	-	-	-	-	-
23		G-92 Special Contract	13,317,014	5,337,630	0.4008	7	6
24			39,876,297	421,345,190	10.5663	71,839	71,585
25							
26	482	G-7 Street Lighting (807)	86,225	995,151	11.5413	-	-
27							
28							
29							
30							
31							
32							
33							
34	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 Line 9)		102,688,419	\$ 1,683,428,938	\$ 16.3936	953,360	957,651

REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Account 489)

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	489	Contract Firm Transportation					
2		G-41 Low-Load Firm Transp.	1,724,417	\$ 12,762,595	\$ 7.4011	4,404	4,522
3		G-42 Low-Load Firm Transp.	3,372,050	23,633,558	7.0087	2,693	2,721
4		G-43 Low-Load Firm Transp.	9,183,780	60,581,070	6.5965	3,498	3,575
5		G-44 Low-Load Firm Transp.	5,412,083	29,750,688	5.4971	753	759
6		G-51 High-Load Firm Transp.	727,013	4,010,353	5.5162	1,435	1,439
7		G-52 High-Load Firm Transp.	1,007,132	4,968,684	4.9335	744	768
8		G-53 High-Load Firm Transp.	4,116,914	15,506,958	3.7666	770	795
9		G-54 High-Load Firm Transp.	6,222,567	24,229,195	3.8938	217	198
10		G-53E High-Load Metered Demand / Essex	317,214	1,153,696	3.6370	7	8
11		G-61 Summer-Load Firm Transp.	-	-	-	-	-
12		G-62 Summer-Load Firm Transp.	-	-	-	-	-
13		G-63 Summer-Load Large Transp.	-	-	-	-	-
14		G-64 Summer-Load Extra-Large Transp.	-	-	-	-	-
15		G-81 Low-Load Firm.	1,323,375	3,750,606	2.8341	7	7
16		G-82 High-Load Firm	13,018,660	34,991,905	2.6878	84	84
17		G-84 Low-Load Firm Optional Svc.	51,035	319,780	6.2659	-	-
18		G-85 High-Load Firm Optional Svc.	47,833	222,513	4.6519	-	-
19							
20		Non-Firm Transportation					
21		R-1 Residential Non-Heat	30,446	625,288	20.5376	1,763	1,666
22		R-2 Residential SSI Non-Heat	7,111	92,230	12.9700	379	350
23		R-3 Residential Heat	1,147,879	13,380,287	11.6565	12,092	11,512
24		R-4 Residential SSI Heat	188,603	1,158,285	6.1414	1,948	1,771
25							
26		Broker (48900-005590 Broker Balance Charges)	-	-	-	-	-
27		Special Contracts (82) 4810K-V882 and 48100-005182	-	-	-	-	-
28		Special Contracts (83)	-	-	-	-	-
29		Special Contracts (84)	-	-	-	-	-
30							
31		TOTAL REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Page 43 Line 15)	47,898,112	\$ 231,137,691	\$ 4.8256	30,794	30,175

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

GAS OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If the increases and the decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	PRODUCTION EXPENSES			
2	MANUFACTURED GAS PRODUCTION EXPENSES			
3	STEAM PRODUCTION			
4	Operation:			
5	700 Operation supervision and engineering	\$ -	\$ -	\$ -
6	701 Operation labor	-	-	-
7	702 Boiler fuel	-	-	-
8	703 Miscellaneous steam expenses	-	-	-
9	704 Steam transferred - Cr.	-	-	-
10	Total operation	-	-	-
11	Maintenance:			
12	705 Maintenance supervision and engineering	-	-	-
13	706 Maintenance of structures and improvements	-	-	-
14	707 Maintenance of boiler plant equipment	-	-	-
15	708 Maintenance of other steam production plant	-	-	-
16	Total maintenance	-	-	-
17	Total steam production	-	-	-
18	MANUFACTURED GAS PRODUCTION			
19	Operation:			
20	710 Operation supervision and engineering	-	-	-
21	Production labor and expenses:			
22	711 Steam expenses	-	-	-
23	712 Other power expenses	-	-	-
24	715 Water gas generating expenses	-	-	-
25	716 Oil gas generating expenses	-	-	-
26	717 Liquefied petroleum gas expenses	-	-	-
27	718 Other process production expenses	-	-	-
28	Gas fuels:			
29	721 Water gas generator fuel	-	-	-
30	722 Fuel for oil gas	-	-	-
31	723 Fuel for liquefied petroleum gas process	-	-	-
32	724 Other gas fuels	-	-	-
33	Gas raw materials:			
34	726 Oil for water gas	-	-	-
35	727 Oil for oil gas	-	-	-
36	728 Liquefied petroleum gas	-	-	-
37	729 Raw materials for other gas processes	-	-	-
38	730 Residuals expenses	-	-	-
39	731 Residuals produced - Cr.	-	-	-
40	732 Purification expenses	-	-	-
41	733 Gas mixing expenses	-	-	-
42	734 Duplicate charges - Cr.	-	-	-
43	735 Miscellaneous production expenses	-	-	-
44	736 Rents	-	-	-
45	Total operation	-	-	-
46	Maintenance:			
47	740 Maintenance supervision and engineering	-	-	-
48	741 Maintenance of structures and improvements	-	-	-
49	742 Maintenance of production equipment	-	-	-
50	Total maintenance	-	-	-
51	Total manufactured gas production	\$ -	\$ -	\$ -

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	OTHER GAS SUPPLY EXPENSES			
2	Operation:			
3	804 Natural gas city gate purchases ¹	\$ 936,798,574	\$ 572,046,952	\$ 364,751,622
4	805 Other gas purchases	-	-	-
5	808.1 Liquefied natural gas - CGAC allowable	44,996,125	28,333,228	16,662,897
6	808.2 Deferred cost of gas - firm gas sales	(85,954,780)	(41,324,440)	(44,630,340)
7	810 Gas used for compressor station fuel - Cr.	-	-	-
8	811 Gas used for products extraction - Cr.	-	-	-
9	812 Gas used for other utility operations - Cr.	-	-	-
10	813 Other gas supply expenses	-	-	-
11	Total other gas supply expenses	895,839,919	559,055,740	336,784,179
12	Total production expenses	895,839,919	559,055,740	336,784,179
13	LOCAL STORAGE EXPENSES			
14	Operation:			
15	840 Operation supervision and engineering	239,057	136,504	102,553
16	841 Operation labor and expenses	8,675,202	10,054,936	(1,379,734)
17	842 Rents	-	-	-
18	Total operation	8,914,259	10,191,440	(1,277,181)
19	Maintenance:			
20	843 Maintenance supervision and engineering	-	-	-
21	844 Maintenance of structures and improvements	229,705	271,549	(41,844)
22	845 Maintenance of gas holders	-	-	-
23	846 Maintenance of other equipment	1,957,122	1,959,643	(2,521)
23a	849 Joint Expenses ¹	7,061,599	6,886,972	174,627
24	Total maintenance	9,248,426	9,118,164	130,262
25	Total storage expenses	18,162,685	19,309,604	(1,146,919)
26	TRANSMISSION AND DISTRIBUTION EXPENSES			
27	Operation:			
28	850 Operation supervision and engineering	9,139,858	8,840,852	299,006
29	851 System control and load dispatching	2,903,576	3,063,469	(159,893)
30	852 Communication system expenses	-	-	-
31	853 Compressor station labor and expenses	-	-	-
32	855 Fuel and power for compressor stations	-	-	-
33	857 Measuring and regulating station expenses	1,624,134	1,826,699	(202,565)
34	858 Transmission and compression of gas by others	-	-	-
35	874 Mains and services expenses	31,663,211	33,230,900	(1,567,689)
35a	876 Measuring/Reg Station Exp-Industrial	-	-	-
36	878 Meter and house regulator expenses	7,748,251	8,506,489	(758,238)
37	879 Customer installations expenses	689,344	2,294,135	(1,604,791)
38	880 Other expenses	15,288,241	15,131,958	156,283
39	881 Rents	1,402,974	1,324,085	78,889
40	Total operation	70,459,589	74,218,587	(3,758,998)
41	Maintenance:			
42	885 Maintenance supervision and engineering	14,103,975	10,470,827	3,633,148
43	886 Maintenance of structures and improvements	-	-	-
44	887 Maintenance of mains	21,319,558	30,599,371	(9,279,813)
45	888 Maintenance of compressor station equipment	-	-	-
46	889 Maintenance of measuring and regulating station equipment - general	3,965,332	6,604,866	(2,639,534)
47		-	-	-
48	892 Maintenance of services	33,604,693	37,461,244	(3,856,551)
49	893 Maintenance of meters and house regulators	22,119,433	16,658,629	5,460,804
50	894 Maintenance of other equipment	62,521	134,169	(71,648)
51	Total maintenance	95,175,512	101,929,106	(6,753,594)
52	Total transmission and distribution expenses	\$ 165,635,101	\$ 176,147,693	\$ (10,512,592)

NOTES:

1. The December 31, 2021 balance has been restated and moved to account 804 to reflect where the recoveries are recorded per DPU 20-120.

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	CUSTOMER ACCOUNTS EXPENSES			
2	Operation:			
3	901 Supervision	\$ 1,042,968	\$ 1,028,577	\$ 14,391
4	902 Meter reading expenses	2,058,763	2,401,182	(342,419)
5	903 Customer records and collection expenses	23,844,480	22,076,181	1,768,299
6	904 Uncollectible accounts	31,206,413	7,383,430	23,822,983
7	905 Miscellaneous customer accounts expenses	195,681,618	182,354,436	13,327,182
8	Total customer accounts expenses	253,834,242	215,243,806	38,590,436
9	SALES EXPENSES			
10	Operation:			
10a	910 Miscellaneous customer service and informational expenses	-	-	-
11	911 Supervision	42,475	66,660	(24,185)
12	912 Demonstrating and selling expenses	454,603	600,501	(145,898)
13	913 Advertising expenses	340,973	267,256	73,717
14	916 Miscellaneous sales expenses	104,460	10,494	93,966
15	Total sales expenses	942,511	944,911	(2,400)
16	ADMINISTRATIVE AND GENERAL EXPENSES			
17	Operation:			
18	920 Administrative and general salaries	39,836,842	36,805,457	3,031,385
19	921 Office supplies and expenses	27,546,596	26,546,676	999,920
20	922 Administrative expenses transferred - Cr.	(6,815,522)	(7,304,781)	489,259
21	923 Outside services employed	11,491,018	13,281,673	(1,790,655)
22	924 Property insurance	669,847	731,293	(61,446)
23	925 Injuries and damages	6,444,427	1,303,827	5,140,600
24	926 Employees pensions and benefits	42,366,162	39,972,935	2,393,227
25	928 Regulatory commission expenses	6,090,369	4,585,255	1,505,114
26	929 Duplicate charges - Cr.	-	-	-
27	930 Miscellaneous general expenses	422,852	1,246,565	(823,713)
28	931 Rents	44,910,861	35,331,583	9,579,278
29	Total operation	172,963,452	152,500,483	20,462,969
30	Maintenance:			
31	932 Maintenance of general plant	17,552	32,720	(15,168)
32	Total administrative and general expenses	172,981,004	152,533,203	20,447,801
33				
34	Total gas operation and maintenance expenses	\$ 1,507,395,462	\$ 1,123,234,957	\$ 384,160,505
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production	\$ -	\$ -	\$ -
36	Manufactured gas production	-	-	-
37	Other gas supply expenses	895,839,919	-	895,839,919
38	Total production expenses	895,839,919	-	895,839,919
39	Local storage expenses	8,914,259	9,248,426	18,162,685
40	Transmission and distribution expenses	70,459,589	95,175,512	165,635,101
41	Customer accounts expenses	253,834,242	-	253,834,242
42	Sales expenses	942,511	-	942,511
43	Administrative and general expenses	172,963,452	17,552	172,981,004
44	Total gas operation and maintenance expenses	\$ 1,402,953,972	\$ 104,441,490	\$ 1,507,395,462
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. : 0.00%)			88.63%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction, and other accounts		\$	328,640,895
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction, and other employees (including part-time employees)			1,367

Notes:

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Off-System Sales	Delivered to customers, various points of delivery	26,045,831	\$ 7.92	\$ 206,178,207
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	TOTAL		26,045,831	\$ 7.92	\$ 206,178,207

SALES OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22							
23							
	TOTAL						

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
24	SEE PAGES 48a and 48b				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
TOTAL					

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

PURCHASED GAS (Accounts 804-806) - Continued

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Algonquin Gas Transmission	Metered at Everett, Weston, Waltham, Braintree, Norwood, Wellesley, Milton, Waltham Polaroid, Mansfield, Medford, and Potter Street			
2					
3					
4					
5					
6					
7	Transportation and Capacity Costs				\$ 97,430,570
8	Other Charges				-
9	TOTAL ALGONQUIN		-	-	\$ 97,430,570
10	Tennessee Gas Pipeline	Metered at Leominster, Clinton, Southbridge, Spencer, Lynn, Acton, Lynnfield, Arlington, Burlington, Lexington, Reading, Revere, West Peabody, Beverly/Salem, and Gloucester			
11					
12					
13					
14					
15					
16					
17					
18					
19	Transportation and Capacity Costs				\$ 58,436,391
20	Other Charges				-
21	TOTAL TENNESSEE		-	-	\$ 58,436,391
22	Texas Eastern				
23					
24					
25	TOTAL TEXAS EASTERN		-	-	\$ 53,786,850
26	Canadian				
27					
28					
29					
30					
31	TOTAL CANADIAN		28,256	\$ 10.27	\$ 290,310
32	Direct Purchases				
33					
34					
35					
36					
37	Commodity Cost		122,605,792	\$ 6.25	766,623,115
38	Transportation and Capacity Costs				41,681,323
39	Other Charges				-
40	TOTAL DIRECT PURCHASES		122,605,792	\$ 6.59	\$ 808,304,438
41	Distrigas	Metered at Everett			
42					
43					
44	TOTAL DISTRIGAS		-	-	-

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Commonwealth Gas - Commodity	Metered at customers' houses in Wellesley, Acton, and Medford			
2					
3					
4					
5	TOTAL COMMONWEALTH		-	-	-
6					
7	Total Commodity Cost		122,634,048	\$ 6.25	\$ 766,913,425
8	Total Transportation and Capacity Costs				251,335,134
9	Total Other Charges				-
10					
11	Unbilled Gas Cost				\$ 32,555,815
12	Total Purchased Gas Cost		122,634,048	\$ 8.57	1,050,804,374
13	Marketers and Others				(65,190,344)
14	Net Change in Holder Gas*				-
15	Deferred Cost of Gas 808-20,21,23,29				(48,815,456)
16	Purchased Gas Expense		122,634,048	\$ 7.64	\$ 936,798,574
17	<p>* Add (Decreases) / Deduct Increases in Holder Gas - Note: Column (e) of this line includes those inventory transactions necessary to reconcile "Purchased Gas Expense" to gas costs expensed as presented on lines 3 and 4 of page 46.</p>				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
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34					
35					
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40					
41					
42					
43					

Annual Report ofBoston Gas Company..... Year ended December 31, 2022

TAXES CHARGED DURING YEAR										
1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.			listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.							
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.			4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet account or subaccount.							
3. The aggregate of each kind of tax should be			5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis for apportioning such tax.							
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.										
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents)					(Show utility department where applicable and account charged)		
			Gas Accts. 107 and 300-398 (c)	Gas (Acct. 408, 409) (d)	Surplus Acct. (e)	Future Use (Acct. 105) (f)	Taxes Included in O&M (g)	Gas Acct. 418 (h)	Gas Acct. 419 (i)	
1	Federal:									
2	Income	\$ (135,296,934)		\$ (135,296,934)						
3	Payroll	12,529,885		12,529,885						
4	Transportation/Fleet	-		-						
5	Excise	529		529						
6										
7	State:									
8	Income	(70,654,652)		(70,654,652)						
9	Use	(942,153)		(942,153)						
10	Payroll	1,085,570		1,085,570						
11	Fuel	735		735						
12										
13	Local:									
14	Excise	-								
15	Cities and Towns	97,680,173	7,738,719	89,941,454						
16										
17										
18										
19										
20										
21	TOTALS	\$ (95,596,847)	\$ 7,738,719	\$ (103,335,566)	\$ -	\$ -	\$ -	\$ -	\$ -	

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	NONE				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTALS				

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	TOTAL COSTS AND EXPENSES				
35	Net Profit (or Loss)				

RECORD OF SENDOUT FOR THE YEAR IN DTH							
Line No.	Item	Total	January	February	March	April	May
1	<u>Gas Made</u>						
2							
3							
4	Propane	-	-	-	-	-	-
5							
6	TOTAL	-	-	-	-	-	-
7	<u>Gas Purchased</u>						
8	Natural	122,634,048	17,577,351	16,103,262	15,472,118	10,563,700	6,620,859
9	Other						
10							
11	TOTAL	122,634,048	17,577,351	16,103,262	15,472,118	10,563,700	6,620,859
12	TOTAL MADE AND						
13	PURCHASED	122,634,048	17,577,351	16,103,262	15,472,118	10,563,700	6,620,859
14	Net Change in Holder Gas*	(26,899,209)	2,696,810	(553,793)	(3,392,649)	(3,445,332)	(2,799,958)
15	TOTAL SENDOUT	95,734,839	20,274,161	15,549,469	12,079,469	7,118,368	3,820,901
16	GAS TRANSPORTED	48,048,284	6,892,192	5,420,989	5,113,970	4,066,833	3,075,704
17	TOTAL THROUGHPUT	143,783,123	27,166,353	20,970,458	17,193,439	11,185,201	6,896,605
18							
19	Gas Sold	90,699,042	19,844,753	12,816,032	11,137,469	6,442,192	3,434,419
20	Gas Used by Company	179,388	32,112	23,635	19,610	19,862	9,608
20a	Gas Transported	47,898,112	5,935,812	6,968,841	5,885,906	4,997,181	3,849,281
21	Gas Accounted for	138,776,543	25,812,677	19,808,508	17,042,985	11,459,234	7,293,308
22	Gas Unaccounted for**	5,006,580	1,353,676	1,161,950	150,454	(274,033)	(396,703)
23	% Unaccounted for (0.00%)**	3.48%	4.98%	5.54%	0.88%	-2.45%	-5.75%
24							
25							
26							
27	<u>Sendout in 24 hours in DTH</u>						
28	Maximum - DTH		1,236,672	1,082,069	878,986	481,885	366,267
29	Maximum Date		1/15/22	2/14/22	3/28/22	4/6/22	5/8/22
30	Minimum - DTH		413,359	350,237	266,845	257,223	150,341
31	Minimum Date		1/1/22	2/17/22	3/18/22	4/13/22	5/29/22
32							
33							
34							
35							

* Add Decreases in Holder Gas, Deduct Increases

** Includes unbilled gas sales

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

RECORD OF SENDOUT FOR THE YEAR IN DTH - Continued							
June	July	August	September	October	November	December	Line No.
							1
							2
							3
-	-	-	-	-	-	-	4
							5
-	-	-	-	-	-	-	6
							7
5,026,182	5,579,902	6,046,519	4,446,692	7,046,000	11,946,524	16,204,939	8
							9
							10
5,026,182	5,579,902	6,046,519	4,446,692	7,046,000	11,946,524	16,204,939	11
							12
5,026,182	5,579,902	6,046,519	4,446,692	7,046,000	11,946,524	16,204,939	13
(2,486,293)	(3,368,975)	(3,847,399)	(1,807,814)	(2,392,754)	(3,621,676)	(1,879,376)	14
2,539,889	2,210,927	2,199,120	2,638,878	4,653,246	8,324,848	14,325,563	15
2,497,700	2,359,621	2,447,026	2,392,446	3,304,071	4,500,375	5,977,357	16
5,037,589	4,570,548	4,646,146	5,031,324	7,957,317	12,825,223	20,302,920	17
							18
2,361,993	1,973,592	2,137,012	2,713,502	4,932,474	8,650,459	14,255,146	19
6,039	4,427	5,071	17,350	9,786	11,536	20,354	20
2,621,611	2,606,995	2,227,942	2,451,924	2,488,213	3,214,401	4,650,006	20a
4,989,642	4,585,015	4,370,024	5,182,775	7,430,473	11,876,397	18,925,505	21
47,947	(14,467)	276,122	(151,451)	526,844	948,826	1,377,415	22
0.95%	-0.32%	5.94%	-3.01%	6.62%	7.40%	6.78%	23
							24
							25
							26
							27
195,322	167,851	162,877	230,435	391,721	763,866	1,037,555	28
6/2/2022	7/21/2022	8/8/2022	9/23/2022	10/28/2022	11/20/2022	12/24/2022	29
144,549	130,745	132,470	133,132	181,589	164,537	338,537	30
6/25/2022	7/30/2022	8/20/2022	9/4/2022	10/13/2022	11/6/2022	12/31/2022	31
							32
							33
							34
							35

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF)
1	Liquefied Natural Gas ("LNG"):		
2			
3	Commercial Point	4	189,000
4	Vaporization of LNG		
5	331,000 Barrels of LNG		
6	Haverhill	2	38,500
7	Vaporization of LNG		
8	116,000 Barrels of LNG		
9	Lynn	4	114,000
10	Vaporization of LNG		
11	290,000 Barrels of LNG		
12	Salem	2	30,000
13	Vaporization of LNG		
14	290,000 Barrels of LNG		
15	Note: Vap. Capacity is determined by pump capacity of 36,000 MCFD		
16			
17		TOTAL	371,500

BOILERS*						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam Per Hour
1	Broad Street, Danvers**	Gas or Oil				
2	Rover St., Everett***	Gas				
3	Victory Rd., Dorchester	Gas				
4	Victory Rd., Dorchester	Gas				
5						
6	LNG Vaporizer	Nat. Gas	300 Lbs. @ 250 F	N/A	2	20 MMSCFD
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	* Includes only those boilers that produce steam used in the production or conditioning of gas.					
26	** Broad Street, Danvers was removed for LNG.					
27	*** Rover St., Everett was removed for LNG in early 2000.					
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas				Total Capacity
29						
30						
31	Scrubbers					NONE
32						
33						
34						
35						
36	Condensers					NONE
37						
38						
39						
40						
41	Exhausters					NONE
42						
43						
44						
45						
46						
47						
48						

PURIFIERS							
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity			
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
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42							
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44							
45							
46							
47							

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

TRANSMISSION AND DISTRIBUTION MAINS

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	<u>STREET MAINS - CAST IRON</u>					
2	3" and smaller	495,883	-	-	16,367	479,516
3	4"	3,199,803	-	-	167,581	3,032,222
4	5"	-	-	-	-	-
5	6"	3,615,584	-	-	207,416	3,408,168
6	8"	686,174	-	-	16,175	669,999
7	10"	320,794	-	-	755	320,039
8	12"	970,772	-	-	7,648	963,124
9	14"	5,427	-	-	-	5,427
10	16"	158,786	-	-	-	158,786
11	18"	21,208	-	-	-	21,208
12	20"	111,057	-	-	-	111,057
13	24"	180,949	-	-	-	180,949
14	30"	65,666	-	-	-	65,666
15	36"	63,980	-	-	-	63,980
16	42"	13,278	-	-	-	13,278
17	54"	1,004	-	-	-	1,004
18	Subtotal	9,910,365	-	-	415,942	9,494,423
19						
20	<u>STREET MAINS - STEEL OR WROUGHT IRON</u>					
21	2" and smaller	5,705,850	2,918	-	89,360	5,619,408
22	2 1/2"	19,303	-	-	-	19,303
23	3"	2,490,398	-	-	41,585	2,448,813
24	3 1/2"	278	-	-	-	278
25	4"	3,819,874	518	-	67,184	3,753,208
26	5"	24,793	-	-	2,470	22,323
27	6"	2,477,300	2,122	-	38,703	2,440,719
28	8"	1,260,726	1,193	-	13,975	1,247,944
29	10"	220,624	31	-	2,488	218,167
30	12"	1,367,661	91,944	-	6,819	1,452,786
31	14"	2,084	-	-	-	2,084
32	16"	214,531	375	-	2,746	212,160
33	18"	296	-	-	-	296
34	20"	113,630	3,231	-	-	116,861
35	24"	81,363	476	-	450	81,389
36	30"	14,892	-	-	-	14,892
37	36"	5,531	-	-	-	5,531
38	42"	1,542	-	-	-	1,542
39	Subtotal	17,820,676	102,808	-	265,780	17,657,704
40						
41	PG. SUBTOTALS	27,731,041	102,808	-	681,722	27,152,127

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.
 Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

TRANSMISSION AND DISTRIBUTION MAINS (Continued)

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	STREET MAINS - PLASTIC PIPE FUSED					
2	2" and smaller	15,415,168	150,964	-	30,793	15,535,339
3	3" and smaller	285,782	792	-	411	286,163
4	4"	6,701,794	137,092	-	42,474	6,796,412
5	5"	118,225	-	-	-	118,225
6	6"	6,702,513	295,454	-	17,481	6,980,486
7	8"	3,335,109	153,329	-	14,132	3,474,306
8	10"	2,515	-	-	-	2,515
9	12"	532,184	61,240	-	1,496	591,928
10	16"	6,647	-	-	-	6,647
11	20"	582	-	-	-	582
12	Subtotal	33,100,519	798,871	-	106,787	33,792,603
13						
14	STREET MAINS - WELDED STEEL PIPE FUSED					
15	2"	653,023	-	-	-	653,023
16	4"	561,300	-	-	-	561,300
17	5"	43,690	-	-	-	43,690
18	6"	249,374	-	-	-	249,374
19	8"	171,473	-	-	-	171,473
20	10"	64,678	-	-	-	64,678
21	12"	97,086	-	-	-	97,086
22	16"	34,388	-	-	-	34,388
23	20"	2,424	-	-	-	2,424
24	24"	146	-	-	-	146
25	Subtotal	1,877,582	-	-	-	1,877,582
26						
27	No category	221,643	3,729	-	-	225,372
28						
29	GRAND TOTALS	62,930,785	905,408	-	788,509	63,047,684

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.

Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House* Governors	Customers' Meters
1	Number at beginning of year.....	951,636		1,113,873
2	Additions during year:			
3	Purchased.....			80,617
4	Installed.....	8,146		139,233
5	Associated with Plant acquired.....			
6	Total Additions.....	8,146	-	219,850
7	Reductions during year:			
8	Retirements.....	5,535		93,617
9	Associated with Plant sold.....			
10	Total Reductions.....	5,535	-	93,617
11	Number at End of Year.....	954,247	-	1,240,106
12	In Stock.....			251,673
13	On Customers' Premises - Inactive.....			20,921
14	On Customers' Premises - Active.....			967,512
15	In Company Use.....			-
16	Number at End of Year.....			1,240,106
17	Number of Meters Tested by State Inspectors During Year.....			140,184

* House Governors are considered to be part of the meter set and are not separately accounted for.

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.

2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
Oct 1, 2022	63.1	Residential Non-Heating - Rate R-1	11%	
Oct 1, 2022	64.1	Residential Assistance Non-Heating - Rate R-2	12%	
Oct 1, 2022	65.2	Residential Heating - Rate R-3B	13%	
Oct 1, 2022	66.1	Residential Heating - Rate R-3C	16%	
Oct 1, 2022	67.2	Residential Assistance Heating - Rate R-4B	34%	
Oct 1, 2022	68.1	Residential Assistance Heating - Rate R-4C	35%	
Oct 1, 2022	69.1	Commercial/Industrial, Small - Low Load Factor - Rate G-41B	11%	
Oct 1, 2022	70.1	Commercial/Industrial, Small - Low Load Factor - Rate G-41C	22%	
Oct 1, 2022	71.1	Commercial/Industrial, Small - Low Load Factor - Rate G-41E	15%	
Oct 1, 2022	72.2	Commercial/Industrial, Medium - Low Load Factor - Rate G-42B	13%	
Oct 1, 2022	73.1	Commercial/Industrial, Medium - Low Load Factor - Rate G-42C	23%	
Oct 1, 2022	74.1	Commercial/Industrial, Medium - Low Load Factor - Rate G-42E	17%	
Oct 1, 2022	75.2	Commercial/Industrial, Large - Low Load Factor - Rate G-43B	15%	
Oct 1, 2022	76.1	Commercial/Industrial, Large - Low Load Factor - Rate G-43C	25%	
Oct 1, 2022	77.1	Commercial/Industrial, Large - Low Load Factor - Rate G-43E	17%	
Oct 1, 2022	78.2	Commercial/Industrial, Extra Large - Low Load Factor - Rate G-44B	15%	
Oct 1, 2022	79.2	Commercial/Industrial, Small - High Load Factor - Rate G-51B	21%	
Oct 1, 2022	80.2	Commercial/Industrial, Small - High Load Factor - Rate G-51C	19%	
Oct 1, 2022	81.2	Commercial/Industrial, Small - High Load Factor - Rate G-51E	20%	
Oct 1, 2022	82.2	Commercial/Industrial, Medium - High Load Factor - Rate G-52B	21%	
Oct 1, 2022	83.1	Commercial/Industrial, Medium - High Load Factor - Rate G-52C	13%	
Oct 1, 2022	84.2	Commercial/Industrial, Medium - High Load Factor - Rate G-52E	41%	
Oct 1, 2022	85.2	Commercial/Industrial, Large - High Load Factor - Rate G-53B	20%	
Oct 1, 2022	86.2	Commercial/Industrial, Large - High Load Factor - Rate G-53C	35%	
Oct 1, 2022	87.2	Commercial/Industrial, Large - High Load Factor - Rate G-53E	40%	
Oct 1, 2022	88.2	Commercial/Industrial, Extra Large - High Load Factor - Rate G-54B	19%	
Overall Average			16%	

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referrals, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or refocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertis-

ing; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of par. (1) other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Acct. 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures for Certain Civic, Political and Related Activities	\$ 214,327
2		
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31		
32		
33	TOTAL	\$ 214,327

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

ADVERTISING EXPENSES				
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1				
2	913	Advertising for sales promotion purposes	Media, Direct Mail, and Other	\$ 340,973
3				
4	930	Institutional or goodwill advertising	Media, Direct Mail, and Other	-
5				
6				
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44				
45			TOTAL	\$ 340,973

Annual Report ofBoston Gas Company.....Year ended December 31, 2022

DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.

Line No.	Name of City of Town	Amount
1	Pursuant to Mass. General Laws, Chapter 164, Section 128:	
2		
3	Security Deposits - Commercial and Industrial Accounts	\$ 327,535
4		
5		
6		
7		
8		
9		
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40	TOTAL	\$ 327,535

Boston Gas Company
Return on Average Common Equity
For the year ended December 31, 2022

2022Net Income Calculation:

1	Utility Operating Income - DPU Page 10, Line 18	\$	244,248,414
2			
3	Less: Allocated Interest (See Below)		(60,661,004)
4			
5			
6	Net Utility Income Available for Common Shareholders	\$	183,587,410
7			
8			
9			

Calculation of Allocated Interest:

10			
11			
12	Interest + Preferred Dividends - DPU Page 10, Lines 39 and 48	\$	61,129,162
13			
14	Utility Plant - DPU Page 8, Line 2	\$	8,770,843,432
15	Other Property & Investments - DPU Page 8, Line 8		67,690,004
16	Total	\$	8,838,533,436
17			
18	% of Line 14 to Line 16		99.23%
19			
20			
21			
22			
23			
24			

25	Allocated Interest (Line 18 above multiplied by Line 12)		60,661,004
26			
27			
28			
29			

Total Utility Common Equity:

30			
31			
32	Proprietary Capital - DPU Page 9, Line 13	\$	3,108,177,681
33			
34	Less Preferred Stock - DPU Page 9, Line 4		-
35			
36	Less: Unamortized Acquisition Premium		(83,059,167)
37			
38	Less Goodwill - DPU Page 17, Line 3a		(450,395,462)
39			
40	Long Term Debt - DPU Page 9, Line 18		2,371,000,000
41			
42	Subtotal	\$	4,945,723,052
43			
44	52%/48% Capital Structure DPU 20-120		52%
45	Hypothetical Common Equity, December 31, 2021	\$	2,571,775,987
46			
47			
48			
49			
50			
51			
52			

53	Ending Hypothetical Utility Common Equity Multiplied by Utility %	\$	2,552,080,013
54			
55	Beginning Hypothetical Utility Common Equity Multiplied by Utility %		2,008,220,840
56			
57	Total	\$	4,560,300,853
58			
59	Average Hypothetical Common Equity	\$	2,280,150,427
60			
61			

62	NET UTILITY INCOME DIVIDED BY AVERAGE HYPOTHETICAL EQUITY		8.05%
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THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Michael Dixon *M. Dixon*

Vice President US Controller

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS.

31
March, 2023

Then personally appeared

Michael Dixon before

Craig Esswein on *MARCH 31, 2023*

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

2/6/27

My Commission Expires:

Notary Public

Craig Esswein

CRAIG R. ESSWEIN
NOTARY PUBLIC, State of New York
No. 1066149-131
Qualified in Nassau County
Commission Expires February 6, *2027*