



March 28, 2024

Commonwealth of Massachusetts  
Massachusetts Department of Public Utilities  
Attn: Mark D. Marini and George Yiankos  
One South Station  
Boston, Massachusetts 02110

Dear Secretary Marini and Yiankos:

Filed herewith is one (1) copy of the return for the year ended December 31, 2023 for Boston Gas Company.

A check in the amount of \$15.00 (check #: 7002600032, check date: 03/04/2024) was mailed directly to the Department to cover the 2023 \$5.00 filing fees for Boston Gas Company, Massachusetts Electric Company and Nantucket Electric Company.

Sincerely,

A handwritten signature in black ink, appearing to read "MD" followed by a horizontal line.

Michael Dixon  
Vice President  
US Controller

Commonwealth of Massachusetts  
Department of Public Utilities  
One South Street  
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2023

Name of Company Boston Gas Company  
D/B/A National Grid  
Address 2 Hanson Place, 12<sup>th</sup> Floor  
Brooklyn, NY 11217

		<u>Location on</u> <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	<u>\$ 1,901,052,223</u>	<u>p.10, ln.2; p.43, ln.22</u>
Other Revenues (outside Massachusetts)		
Total Revenues	<u>\$ 1,901,052,223</u>	<u>p.10, ln.2; p.43, ln.22</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature   
Name Michael Dixon  
Title Vice President and US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

**THE DEPARTMENT OF PUBLIC UTILITIES**

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN**

for the year ended December 31, 2023

Full Name of Company - BOSTON GAS COMPANY

D/B/A NATIONAL GRID

Location of Principal Business Office - 2 Hanson Place, 12th Fl., Brooklyn, NY 11217

**Statement of Income for the Year**

<b>Item (a)</b>	<b>Current Year (b)</b>	<b>Increase or (Decrease) from Preceding Year (c)</b>
<b>OPERATING INCOME</b>		
Operating Revenues	\$ 1,901,052,223	\$ (247,139,911)
Operating Expenses:		
Operation Expense	1,127,046,939	(275,907,033)
Maintenance Expense	111,423,702	6,982,212
Depreciation Expense	245,915,774	22,989,751
Amortization of Utility Plant	-	-
Amortization of Property Losses	-	-
Amortization of Regulatory Expenses	(34,868,751)	(47,347,097)
Taxes Other Than Income Taxes	94,265,764	(8,350,256)
Income Taxes	76,721,292	282,672,878
Provision for Deferred Income Taxes	(20,332,471)	(284,811,926)
Income Taxes Deferred in Prior Years - CR.	-	-
Total Operating Expenses	1,600,172,249	(303,771,471)
Net Operating Revenues	300,879,974	56,631,560
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	300,879,974	56,631,560
<b>OTHER INCOME</b>		
Income from Mdse., Jobbing, & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	32,054,637	12,122,348
Miscellaneous Nonoperating Income	6,224	6,224
Total Other Income	32,060,861	12,128,572
Total Income	332,940,835	68,760,132
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization	-	-
Other Income Deductions	63,115,029	24,307,586
Total Income Deductions	63,115,029	24,307,586
Income Before Interest Charges	269,825,806	44,452,546
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt	98,355,207	18,201,395
Amortization of Debt Disc. & Expense	1,229,420	130,188
Amortization of Premium on Debt - Credit	-	-
Interest on Debt to Associated Companies	2,884,823	270,544
Other Interest Expense	(4,825,971)	12,741,186
Interest Charged to Construction - Credit	(7,326,008)	(2,155,004)
Total Interest Charges	90,317,471	29,188,309
Net Income	\$ 179,508,335	\$ 15,264,237

## BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>		<b>PROPRIETARY CAPITAL</b>	
Utility Plant	\$ 9,529,103,391	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	\$ 51,418,400
Nonutility Property	170,808	Preferred Stock Issued	-
Capitalized Leases, Net	75,498,890	Capital Stock Subscribed	-
Investment in Associated Companies	-	Premium on Capital Stock	420,069,214
Other Investments	150	Total	471,487,614
Special Funds	3,265,711	<b>SURPLUS</b>	
Total Other Property and Investments	78,935,559	Other Paid-in Capital	1,802,212,257
<b>CURRENT AND ACCRUED ASSETS</b>		Earned Surplus	1,010,189,662
Cash	11,400,212	Other Comprehensive Income	(65,783)
Special Deposits	-	Total	2,812,336,136
Working Funds	-	Total Proprietary Capital	3,283,823,750
Temporary Cash Investments	-	<b>LONG-TERM DEBT</b>	
Notes and Accounts Receivable	373,409,469	Bonds	2,561,000,000
Receivables from Assoc. Companies	12,085,464	Advances from Associated Companies	-
Materials and Supplies	129,039,520	Other Long-Term Debt	-
Prepayments	1,243,018	Total Long-Term Debt	2,561,000,000
Interest and Dividends Receivable	-	<b>CURRENT AND ACCRUED LIABILITIES</b>	
Rents Receivable	46,171	Notes Payable	-
Accrued Utility Revenues	142,884,692	Accounts Payable	164,602,541
Misc. Current And Accrued Assets	2,674,890	Payables to Associated Companies	285,804,883
Reconciliation Adjustments	399,027,697	Customer Deposits	44,135
Total Current and Accrued Assets	1,071,811,133	Taxes Accrued	562,224
<b>DEFERRED DEBITS</b>		Interest Accrued	40,294,462
Unamortized Debt Discount and Expense	10,546,003	Dividends Declared	-
Extraordinary Property Losses	-	Matured Long-Term Debt	-
Preliminary Survey and Investigation Charges	-	Matured Interest	-
Clearing Accounts	-	Tax Collections Payable	1,247,147
Temporary Facilities	-	Misc. Current and Accrued Liabilities	148,461,333
Miscellaneous Deferred Debits	750,582,929	Total Current and Accrued Liabilities	641,016,725
Total Deferred Debits	761,128,932	<b>DEFERRED CREDITS</b>	
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>		Capital Lease Obligations	73,360,704
Discount on Capital Stock	-	Unamortized Premium on Debt	-
Capital Stock Expense	-	Customer Advances for Construction	-
Total Capital Stock Discount and Expense	-	Other Deferred Credits	503,969,647
<b>REACQUIRED SECURITIES</b>		Total Deferred Credits	577,330,351
Reacquired Capital Stock	-	<b>RESERVES</b>	
Reacquired Bonds	-	Reserves for Depreciation	2,713,608,767
Total Reacquired Securities	-	Reserves for Amortization	85,977,134
Total Assets and Other Debits	\$ 11,440,979,015	Reserve for Uncollectible Accounts	99,476,398
		Operating Reserves	142,226,493
		Reserve for Depreciation and Amortization of Nonutility Property	-
		Reserves for Deferred Federal Income Taxes	1,200,298,269
		Total Reserves	4,241,587,061
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	136,221,128
		Total Liabilities and Other Credits	\$ 11,440,979,015

NOTES:

## Condensed Financial Return (Continued) - Boston Gas Company

December 31, 2023

STATEMENT OF EARNED SURPLUS		
Item (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
Unappropriated Earned Surplus (at beginning of period)	\$ 835,568,514	\$ 164,244,098
Balance Transferred from Income	179,508,335	15,264,237
Miscellaneous Credits to Surplus	-	-
Miscellaneous Debits to Surplus	-	-
Appropriations of Surplus	-	-
Net Additions to Earned Surplus	179,508,335	15,264,237
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Adjustments to Retained Earnings	-	-
Implementation of measurement of credit losses on financial statements	4,887,187	4,887,187
Unappropriated Earned Surplus (at end of period)	\$ 1,010,189,662	\$ 174,621,148

ELECTRIC OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount For Year (b)	Increase or (Decrease) from Preceding Year (c)
<b>SALES OF ELECTRICITY</b>		
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
Power Production Expenses			
Electric Generation			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES		
Account (a)	Operating Revenues	
	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
<b>SALES OF GAS</b>		
Residential Sales	\$ 1,255,382,604	\$ (5,705,993)
Commercial and Industrial Sales		
Small (or Commercial)	218,935,633	(10,969,872)
Large (or Industrial)	183,233,815	(8,205,870)
Other Sales to Public Authorities	745,741	(249,410)
Interdepartmental Sales	-	-
Quasi-Firm Revenue	-	-
Miscellaneous Gas Sales (Unbilled Revenues)	-	-
Total Sales to Ultimate Consumers	1,658,297,793	(25,131,145)
Sales for Resale	103,684,864	(102,493,343)
Total Sales of Gas	1,761,982,657	(127,624,488)
<b>OTHER OPERATING REVENUES</b>		
Adjustments	-	-
Miscellaneous Service Revenues	68,276	25,092
Revenues from Transportation of Gas of Others	267,522,706	36,385,015
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	1,221,877	726,687
Interdepartmental Rents	-	-
Other Gas Revenues	(129,743,293)	(156,652,217)
Total Other Operating Revenues	139,069,566	(119,515,423)
Total Gas Operating Revenues	\$ 1,901,052,223	\$ (247,139,911)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
Steam Production	\$ -	\$ -	\$ -
Manufactured Gas Production	-	-	-
Other Gas Supply Expenses	577,535,492	-	577,535,492
Total Production Expenses	577,535,492	-	577,535,492
Local Storage Expenses	7,025,472	9,966,791	16,992,263
Transmission and Distribution Expenses	72,518,549	101,449,387	173,967,936
Customer Accounts Expenses	269,477,182	-	269,477,182
Sales Expenses	1,210,571	-	1,210,571
Administrative and General Expenses	199,279,673	7,524	199,287,197
Total Gas Operation and Maintenance Expenses	\$ 1,127,046,939	\$ 111,423,702	\$ 1,238,470,641

As of March 28, 2024, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.



Michael Dixon  
Vice President and US Controller

# The Commonwealth of Massachusetts

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## ANNUAL RETURN

OF

**BOSTON GAS COMPANY**

**D/B/A NATIONAL GRID**

TO THE

**THE DEPARTMENT OF PUBLIC UTILITIES**

OF MASSACHUSETTS

**For the Year Ended December 31,**

**2023**

Name of officer to whom correspondence  
should be addressed regarding this report.

}  
}

**Michael Dixon**

Official title: **Vice President and US Controller**

Office address: 2 Hanson Place - 12th Floor  
Brooklyn, NY 11217

**Annual Report of .....Boston Gas Company.....Year ended December 31, 2023**
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Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

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Notes Receivable	22	none
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Materials and Supplies	24	
Production Fuel and Oil Stocks	25	none
Unamortized Debt Discount and Expense and Unamortized Premium on Debt	26	
Extraordinary Property Losses	27	none
Miscellaneous Deferred Debits	27	
Discount on Capital Stock	28	none
Capital Stock Expense	28	none
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Other Paid-In Capital	30	
Long-Term Debt	31	
Notes Payable	32	none
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Annual Report of .....Boston Gas Company.....Year ended December 31, 2023				
GENERAL INFORMATION				
PRINCIPAL AND SALARIED OFFICERS*				
Titles		Names	Addresses	Annual Salaries
President and Director	(1)	Woerner, Stephen (Resigned as President and Director on 11/17/23)	Waltham, MA	\$405,902
President and Director	(2)	Wieland, Lisa (Appointed as President and Director on 11/17/23)	Waltham, MA	\$24,075
Senior Vice President, Chief Operating Officer, and Director	(3)	Hon, Caroline	Waltham, MA	\$272,606
Vice President, Chief Financial Officer and Director	(4)	Campbell, David H. (Resigned as Vice President, Chief Financial Officer and Director on 1/9/23)	Waltham, MA	\$5,990
Vice President, Chief Financial Officer and Director	(5)	McLeod, Charles (Appointed as Vice President, Chief Financial Officer and Director on 1/10/23)	Waltham, MA	\$136,136
Senior Vice President	(6)	Bracken, Vivienne (Resigned as Senior Vice President on 6/7/23)	Warwick, UK	
Vice President and Controllor	(7)	Dixon Michael	Brooklyn, NY	\$34,793
Vice President and Chief People Officer	(8)	Briere, Jennifer (Resigned as Vice President and Chief People Officer on 7/3/23)	Waltham, MA	\$135,070
Vice President and Treasurer	(9)	Bostic, Christina	Waltham, MA	-
DIRECTORS*				
Names		Addresses	Fees Paid During Year	
Campbell, David H. (Resigned on 1/9/23)		Waltham, Massachusetts	No Fees Paid	
Hon, Caroline		Waltham, Massachusetts	No Fees Paid	
McLeod, Charles (Appointed on 1/10/23)		Waltham, Massachusetts	No Fees Paid	
Wieland, Lisa (Appointed on 11/17/23)		Waltham, Massachusetts	No Fees Paid	
Woerner, Stephen (Resigned on 11/17/23)		Waltham, Massachusetts	No Fees Paid	
(1) Woerner: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$538,467. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(2) Wieland: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$31,750. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(3) Hon: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$3,000. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(4) Campbell: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$294,666. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(5) McLeod: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$245,984. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(7) Dixon: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$232,103. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(8) Briere: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$122,501. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
(9) Bostic: Salary disclosure includes amounts that have been allocated to Boston Gas Company. The salary amount allocated to other companies was \$264,048. These salary amounts exclude incentive compensation payments and reflect base salary paid by the company from 1-1-2023 thru 12-31-2023.				
* By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the department is required to include in its annual report "the names and addresses of the principal officers and of the directors."				

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**GENERAL INFORMATION - (Continued)**

- |   |  |    |            |
|---|--|----|------------|
| 1. Corporate name of company making this report,  | Boston Gas Company<br>D/B/A NATIONAL GRID    |    |            |
| 2. Date of organization,  | December 11, 1903                            |    |            |
| 3. Date of incorporation,   | December 11, 1903                            |    |            |
| 4. Give location (including street and number) of principal business office:-   | 2 Hanson Place, 12th Fl., Brooklyn, NY 11217 |    |            |
| 5. Total number of stockholders,  | Common: 1                                    |    |            |
| 6. Number of stockholders in Massachusetts,   | Common: 1                                    |    |            |
| 7. Amount of stock held in Massachusetts,   | No. of Common Shares, 514,184                | \$ | 51,418,400 |
| 8. Capital stock issued prior to June 5, 1894,  | No. of shares, zero                          | \$ | -          |
| 9. Capital stock issued with approval of Board<br>of Gas and Electric Light Commissioners<br>or Department of Public Utilities since<br>June 5, 1894, |  |    |            |
| Total, 514,184 common shares, par value, \$100, outstanding December 31 of the calendar year,   |  | \$ | 51,418,400 |
10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.
11. Management Fees and Expenses during the Year.
- List all individuals, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.
- In 2023, the Company was charged \$364,574,374 by National Grid Corporate Services for services, which included executive and administrative, corporate affairs, customer services, environmental services, financial services (including accounting, auditing, risk management, tax, treasury/finance), human resources, information technology, legal, materials management and purchasing, and strategic planning.

**GENERAL INFORMATION - (Continued)**

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Gas Property:

No Important Changes

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

GENERAL INFORMATION (Continued)					
Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.					
City or Town	Number of Customers' Meters, Dec. 31, 2023	City or Town	Number of Customers' Meters, Dec. 31, 2023	City or Town	Number of Customers' Meters, Dec. 31, 2023
FRANCHISE AREA					
ABINGTON	3,781	LITTLETON	1,822	WELLESLEY	7,877
ACTON	5,515	LOWELL	31,674	WENHAM	737
AMESBURY	5,355	LUNENBURG	822	WEST NEWBURY	201
ARLINGTON	14,803	LYNN	27,920	WESTFORD	8,139
AYER	2,349	LYNNFIELD	3,331	WESTON	3,421
BARNSTABLE	23,859	MALDEN	19,464	WEYMOUTH	14,460
BEDFORD	4,451	MANCHESTER	1,751	WHITMAN	4,155
BELMONT	9,288	MARBLEHEAD	7,387	WILMINGTON	3,740
BEVERLY	10,908	MASHPEE	9,575	WINCHESTER	6,060
BILLERICA	12,878	MEDFORD	20,797	WINTHROP	6,407
BOSTON	24,813	MELROSE	9,018	WOBURN	11,473
BOURNE	7,995	MERRIMAC	2,044	YARMOUTH	15,212
BOXBORO	819	MIDDLETON	1,855		992,302
BOXFORD	1,460	MILTON	7,797		
BRAINTREE	9,610	N BROOKFIELD	636	NON-FRANCHISE AREA	
BREWSTER	3,716	N.READING	3,658	ANDOVER	50
BRIGHTON	21,445	NAHANT	1,335	BEDFORD	1
BROOKFIELD	183	NATICK	41	CARLISLE	1
BROOKLINE	18,643	NEEDHAM	2	CARVER	4
BURLINGTON	6,854	NEWBURY	504	GROTON	100
BYFIELD	254	NEWBURYPORT	7,295	HANSON	13
CARLISLE	851	NEWTON	28,142	LITTLETON	44
CHARLESTOWN	5,332	NORWOOD	10,722	LYNNFIELD	1
CHATHAM	6,297	ORLEANS	2,389	METHUEN	49
CHELMSFORD	13,005	OXFORD	194	N. ANDOVER	313
CHELSEA	11,914	PEABODY	13,076	OTIS	121
CLINTON	3,557	PEPPERELL	2,158	PLYMOUTH	1
COHASSET	2,397	QUINCY	31,654	WESTFORD	84
CONCORD	4,799	READING	5,350	WILMINGTON	30
DANVERS	6,907	REVERE	16,260	WOBURN	49
DENNIS	12,083	ROCKLAND	5,120		861
DORCHESTER	49,845	ROCKPORT	120		
DRACUT	9,982	ROSLINDALE	10,870		
DUDLEY	1,096	ROWLEY	1,634		
DUNSTABLE	381	ROXBURY	10,819		
E BOSTON	15,065	S BOSTON	15,941		
E BROOKFIELD	215	SALEM	14,962		
EASTHAM	3,052	SALISBURY	3,709		
ESSEX	782	SANDWICH	6,241		
EVERETT	15,529	SAUGUS	7,673		
FALMOUTH	16,817	SHIRLEY	737		
FRAMINGHAM	13	SOMERVILLE	10,568		
GEORGETOWN	2,146	SOUTHBRIDGE	3,608		
GLOUCESTER	8,194	SPENCER	1,718		
GROTON	1,183	STONEHAM	5,273		
GROVELAND	1,872	SUDBURY	4,902		
HAMILTON	1,170	SWAMPSCOTT	4,780		
HARVARD	339	TEWKSBURY	10,101		
HARWICH	8,194	TOPSFIELD	1,434		
HAVERHILL	21,905	TYNGSBORO	3,762		
HINGHAM	5,952	W BROOKFIELD	450		
HULL	4,812	W ROXBURY	9,060		
IPSWICH	3,102	WAKEFIELD	96		
JAMAICA PLAIN	14,062	WALTHAM	18,793		
LANCASTER	383	WAREHAM	8,731		
LEICESTER	190	WARREN	514		
LEOMINSTER	8,311	WATERTOWN	14,399		
LEXINGTON	6,856	WAYLAND	3,787		
LINCOLN	1,226	WEBSTER	3,150	TOTAL	993,163

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-107) p. 13	\$ 8,770,843,432	\$ 9,529,103,391	\$ 758,259,959
3	<b>OTHER PROPERTY AND INVESTMENTS</b>			
4	Nonutility Property (121) P. 19	170,808	170,808	-
4a	Capitalized Leases, Net	64,266,995	75,498,890	11,231,895
5	Investment in Associated Companies (123) P. 20	-	-	-
6	Other Investments (124) P.20	150	150	-
7	Special Funds (125, 126, 127, 128) P. 21	3,252,051	3,265,711	13,660
8	Total Other Property and Investments	67,690,004	78,935,559	11,245,555
9	<b>CURRENT AND ACCRUED ASSETS</b>			
10	Cash (131)	10,112,398	11,400,212	1,287,814
11	Special Deposits (132, 133, 134) P. 21	-	-	-
12	Working Funds (135)	-	-	-
13	Temporary Cash Investments (136) P. 20	-	-	-
14	Notes and Accounts Receivable (141, 142, 143) P. 22	364,904,776	373,409,469	8,504,693
15	Receivables from Assoc. Companies (145, 146) P. 23	30,031,244	12,085,464	(17,945,780)
16	Materials and Supplies (151-159, 163) P. 24	127,502,372	129,039,520	1,537,148
17	Prepayments (165)	215,553,658	1,243,018	(214,310,640)
18	Interest and Dividends Receivable (171)	-	-	-
19	Rents Receivable (172)	50,292	46,171	(4,121)
20	Accrued Utility Revenues (173)	174,851,475	142,884,692	(31,966,783)
21	Misc. Current and Accrued Assets (174)	6,824,408	2,674,890	(4,149,518)
21a	Reconciliation Adjustments (175) <sup>1</sup>	316,616,722	399,027,697	82,410,975
22	Total Current and Accrued Assets	1,246,447,345	1,071,811,133	(174,636,212)
23	<b>DEFERRED DEBITS</b>			
24	Unamortized Debt Discount and Expense (181, 226) P.26	8,541,139	10,546,003	2,004,864
25	Extraordinary Property Losses (182) P.27	-	-	-
26	Preliminary Survey and Investigation Charges (183)	-	-	-
27	Clearing Accounts (184)	-	-	-
28	Temporary Facilities (185)	-	-	-
29	Miscellaneous Deferred Debits (186) P. 27	701,982,708	750,582,929	48,600,221
30	Total Deferred Debits	710,523,847	761,128,932	50,605,085
31	<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>			
32	Discount on Capital Stock (191) P. 28	-	-	-
33	Capital Stock Expense (192) P. 28	-	-	-
34	Total Capital Stock Discount and Expense	-	-	-
35	<b>REACQUIRED SECURITIES</b>			
36	Reacquired Capital Stock (196)	-	-	-
37	Reacquired Bonds (197)	-	-	-
38	Total Reacquired Securities	-	-	-
39	Total Assets and Other Debits	\$ 10,795,504,628	\$ 11,440,979,015	\$ 645,474,387

## NOTES:

1 - At December 31, 2022, Reconciliation Adjustments includes \$160,925,905 relating to the cost of gas adjustment clause, \$106,800,795 relating to the local distribution adjustment clause, and \$48,890,022 relating to the peak and off-peak portions of the revenue decoupling mechanism.

1 - At December 31, 2023, Reconciliation Adjustments includes \$167,207,261 relating to the cost of gas adjustment clause, \$142,046,215 relating to the local distribution adjustment clause, and \$89,774,221 relating to the peak and off-peak portions of the revenue decoupling mechanism.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	<b>CAPITAL STOCK</b>			
3	Common Stock Issued (201) P.29	\$ 51,418,400	\$ 51,418,400	\$ -
4	Preferred Stock Issued (204) P.29	-	-	-
5	Capital Stock Subscribed (202, 205)	-	-	-
6	Premium on Capital Stock (207) P.29	420,069,214	420,069,214	-
7	Total	471,487,614	471,487,614	-
8	<b>SURPLUS</b>			
9	Other Paid-in Capital (208-212) P.30	1,802,212,257	1,802,212,257	-
10	Earned Surplus (215, 216) P.12	835,568,514	1,010,189,662	174,621,148
11	Other Comprehensive Income	(1,090,704)	(65,783)	1,024,921
12	Total	2,636,690,067	2,812,336,136	175,646,069
13	Total Proprietary Capital	3,108,177,681	3,283,823,750	175,646,069
14	<b>LONG-TERM DEBT</b>			
15	Bonds (221) P.31	2,371,000,000	2,561,000,000	190,000,000
16	Advances from Associated Companies (223) P.31	-	-	-
17	Other Long-Term Debt (224) P.31	-	-	-
18	Total Long-Term Debt	2,371,000,000	2,561,000,000	190,000,000
19	<b>CURRENT AND ACCRUED LIABILITIES</b>			
20	Notes Payable (231) P.32	-	-	-
21	Accounts Payable (232)	162,190,161	164,602,541	2,412,380
22	Payables to Associated Companies (233, 234) P.32	257,847,345	285,804,883	27,957,538
23	Customer Deposits (235)	327,535	44,135	(283,400)
24	Taxes Accrued (236)	202,826	562,224	359,398
25	Interest Accrued (237)	30,257,218	40,294,462	10,037,244
26	Dividends Declared (238)	-	-	-
27	Matured Long-Term Debt (239)	-	-	-
28	Matured Interest (240)	-	-	-
29	Tax Collections Payable (241)	1,297,682	1,247,147	(50,535)
30	Misc. Current & Accrued Liab. (242) P.33	153,139,366	148,461,333	(4,678,033)
31	Total Current & Accrued Liability	605,262,133	641,016,725	35,754,592
32	<b>DEFERRED CREDITS</b>			
32a	Capital Lease Obligations (227) <sup>1</sup>	62,087,454	73,360,704	11,273,250
33	Unamortized Premium on Debt (251) P.26	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33	537,875,207	503,969,647	(33,905,560)
36	Total Deferred Credits	599,962,661	577,330,351	(22,632,310)
37	<b>RESERVES</b>			
38	Reserves for Depreciation (254-256) P.13	2,537,675,840	2,713,608,767	175,932,927
39	Reserves for Amortization (257-259) P.13	85,977,134	85,977,134	-
40	Reserve for Uncollectible Accounts (260)	82,955,798	99,476,398	16,520,600
41	Operating Reserves (261-265) P.35	129,741,568	142,226,493	12,484,925
42	Reserve for Depreciation and Amortization of Nonutility Property (266)	-	-	-
43	Reserves for Deferred Federal Income Taxes (267, 268) P.36	1,145,905,229	1,200,298,269	54,393,040
44	Total Reserves	3,982,255,569	4,241,587,061	259,331,492
45	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
46	Contributions in Aid of Construction (271) P.36	128,846,584	136,221,128	7,374,544
47	Total Liabilities and Other Credits	\$ 10,795,504,628	\$ 11,440,979,015	\$ 645,474,387

## STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Prior Year (c)	Increase or (Decrease) from Preceding Year (d)
1	<b>OPERATING INCOME</b>			
2	Operating Revenues (400) P. 37, 43	\$ 1,901,052,223	\$ 2,148,192,134	\$ (247,139,911)
3	Operating Expenses:			
4	Operation Expense (401) P. 42, 47	1,127,046,939	1,402,953,972	(275,907,033)
5	Maintenance Expense (402) P. 42, 47	111,423,702	104,441,490	6,982,212
6	Depreciation Expense (403) P. 34	245,915,774	222,926,023	22,989,751
7	Amortization of Utility Plant (404 and 405)	-	-	-
8	Amortization of Property Losses (407.1)	-	-	-
9	Amortization of Regulatory Expenses (407.3)	(34,868,751)	12,478,346	(47,347,097)
10	Taxes Other Than Income Taxes (408) P. 49	94,265,764	102,616,020	(8,350,256)
11	Income Taxes (409) P. 49	76,721,292	(205,951,586)	282,672,878
12	Provision for Deferred Fed. Inc. Taxes (410) P. 36	(20,332,471)	264,479,455	(284,811,926)
13	Fed. Inc. Taxes Def. in Prior Yrs. - Cr. (411) P. 36	-	-	-
14	Total Operating Expenses	1,600,172,249	1,903,943,720	(303,771,471)
15	Net Operating Revenues	300,879,974	244,248,414	56,631,560
16	Income from Utility Plant Leased to Others (412)	-	-	-
17	Other Utility Operating Income (414) P. 50	-	-	-
18	Total Utility Operating Income	300,879,974	244,248,414	56,631,560
19	<b>OTHER INCOME</b>			
20	Income from Mdse., Jobbing, & Contract Work (415) P. 51	-	-	-
21	Income from Nonutility Operations (417)	-	-	-
22	Nonoperating Rental Income (418)	-	-	-
23	Interest and Dividend Income (419)	32,054,637	19,932,289	12,122,348
24	Miscellaneous Nonoperating Income (421)	6,224	-	6,224
25	Total Other Income	32,060,861	19,932,289	12,128,572
26	Total Income	332,940,835	264,180,703	68,760,132
27	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
28	Miscellaneous Amortization (425)	-	-	-
29	Other Income Deductions (426)	63,115,029	38,807,443	24,307,586
30	Total Income Deductions	63,115,029	38,807,443	24,307,586
31	Income Before Interest Charges	269,825,806	225,373,260	44,452,546
32	<b>INTEREST CHARGES</b>			
33	Interest on Long-Term Debt (427) P. 31	98,355,207	80,153,812	18,201,395
34	Amortization of Debt Disc. & Expense (428) P. 26	1,229,420	1,099,232	130,188
35	Amortization of Prem. on Debt - Credit (429) P. 26	-	-	-
36	Int. on Debt to Associated Companies (430) P. 31, 32	2,884,823	2,614,279	270,544
37	Other Interest Expense (431)	(4,825,971)	(17,567,157)	12,741,186
38	Interest Charged to Construction - Credit (432)	(7,326,008)	(5,171,004)	(2,155,004)
39	Total Interest Charges	90,317,471	61,129,162	29,188,309
40	Net Income	179,508,335	164,244,098	15,264,237
41	<b>EARNED SURPLUS</b>			
42	Unappropriated Earned Surplus (at beginning of period) (216)	835,568,514	671,324,416	164,244,098
43	Balance Transferred from Income (433)	179,508,335	164,244,098	15,264,237
44	Miscellaneous Credits to Surplus (434)	-	-	-
45	Miscellaneous Debits to Surplus (435)	-	-	-
46	Appropriations of Surplus (436)	-	-	-
47	Net Additions to Earned Surplus	179,508,335	164,244,098	15,264,237
48	Dividends Declared - Preferred Stock (437)	-	-	-
49	Dividends Declared - Common Stock (438)	-	-	-
49a	Adjustments to Retained Earnings (439)	4,887,187	-	4,887,187
50	Unappropriated Earned Surplus (at end of period) (216)	\$ 1,010,189,662	\$ 835,568,514	\$ 174,621,148



**STATEMENT OF EARNED SURPLUS (Accounts 215-216)**

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case

of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
1	<b>UNAPPROPRIATED EARNED SURPLUS (Account 216)</b>		
2	Balance - Beginning of Year		\$ 835,568,514
3	Changes: (identify by prescribed earned surplus accounts)		
4			
5	Balance Transferred from Income (Account 433)		179,508,335
6			
7	Miscellaneous Credits to Surplus (Account 434)		
8	Implementation of recognition and measurement of financial assets and liabilities standard*		-
9	TOTAL Miscellaneous Credits to Surplus (Account 434)		-
10			
11	Miscellaneous Debits to Surplus (Account 435)		-
12			
13	Appropriations of Surplus (Account 436)		-
14			
15	Dividends Declared - Preferred Stock (Account 437)		-
16			
17	Dividends Declared - Common Stock (Account 438)		-
18			
19	Adjustments to Retained Earnings (Account 439)		
20	Implementation of measurement of credit losses on financial statements		(4,887,187)
21			
22			
23			
24			
25			
26			
27	Balance - End of Year		\$ 1,010,189,662
28	<b>APPROPRIATED EARNED SURPLUS (Account 215)</b>		
29	State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year.		
30			
31			
32			
33			
34	<b>NONE</b>		
35			
36			
37			
38			
39			
40			

Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	<b>UTILITY PLANT</b>						
2	In Service:						
3	101 Plant in Service (Classified)	\$ 8,506,033,462		\$ 8,506,033,462			
4	106 Completed Construction not Classified	546,806,512		546,806,512			
5	Total P. 16, 18	9,052,839,974		9,052,839,974			
6	104 Leased to Others						
7	105 Held for Future Use	515,704		515,704			
8	107 Construction Work in Progress	339,526,585		339,526,585			
8a	271 Contributions in Aid of Construction	136,221,128		136,221,128			
9	Total Utility Plant	9,529,103,391		9,529,103,391			
10	<b>DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION</b>						
11	In Service:						
12	254 Depreciation P. 34	2,713,608,767		2,713,608,767			
13	257 Amortization	85,977,134		85,977,134			
14	Total, In Service	2,799,585,901		2,799,585,901			
15	Leased to Others:						
16	255 Depreciation						
17	258 Amortization						
18	Total, Leased to Others						
19	Held for Future Use:						
20	256 Depreciation						
21	259 Amortization						
22	Total, Held for Future Use						
23	Total Reserves for Depreciation and						
24	Amortization	\$ 2,799,585,901		\$ 2,799,585,901			

## UTILITY PLANT - GAS

1. Report below the cost of utility plant in service according to prescribed accounts.  
2. Do not include as adjustments, corrections of additions and retirements for the current or

the preceding year. Such items should be included in column (c) or (d) as appropriate.  
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect

of such amounts.  
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>1. INTANGIBLE PLANT</b>						
2	301 Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	303 Miscellaneous Intangible Plant	85,977,135	-	-	-	-	85,977,135
3a	303 Goodwill	450,395,462	-	-	-	-	450,395,462
4	Total Intangible Plant	536,372,597	-	-	-	-	536,372,597
5	<b>2. PRODUCTION PLANT</b>						
6	Manufactured Gas Production Plant						
7	304 Land and Land Rights	1,528,657	(39,302)	-	-	-	1,489,355
8	305 Structures and Improvements	51,072,888	25,715,791	-	(196,391)	-	76,592,288
9	306 Boiler Plant Equipment	1,396,151	-	-	-	-	1,396,151
10	307 Other Power Equipment	5,178,434	120,520	-	-	-	5,298,954
11	310 Water Gas Generating Equipment	-	-	-	-	-	-
12	311 Liquefied Petroleum Gas Equipment	10,130,044	(214,659)	-	(49,486)	-	9,865,899
13	312 Oil Gas Generating Equipment	-	-	-	-	-	-
14	313 Generating Equipment - Other Processes	42,252,576	8,265,937	-	(91,568)	-	50,426,945
15	315 Catalytic Cracking Equipment	-	-	-	-	-	-
16	316 Other Reforming Equipment	10,951,350	(3,419,085)	-	-	-	7,532,265
17	317 Purification Equipment	-	-	-	-	-	-
18	318 Residual Refining Equipment	-	-	-	-	-	-
19	319 Gas Mixing Equipment	1,259,211	-	-	-	-	1,259,211
20	320 Other Equipment	116,864,288	21,129,359	-	(2,413,476)	-	135,580,171
20a	339 Asset Retirement Costs	2,530,815	27,109	-	-	-	2,557,924
21	Total Manufactured Gas Production Plant	243,164,414	51,585,670	-	(2,750,921)	-	291,999,163
22	<b>3. STORAGE PLANT</b>						
23	360 Land and Land Rights	2,512,535	-	-	-	-	2,512,535
24	361 Structures and Improvements	118,795,070	5,799,114	-	175,197	-	124,769,381
25	362 Gas Holders	30,427,203	1,410,592	(5,000)	(1,419,131)	-	30,413,664
26	363 Other Equipment	14,264,741	10,362,889	-	3,136,679	-	27,764,309
26a	363.6 Asset Retirement Costs	635	-	-	-	-	635
27	Total Storage Plant	\$ 166,000,184	\$ 17,572,595	\$ (5,000)	\$ 1,892,745	\$ -	\$ 185,460,524

UTILITY PLANT - GAS (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	<b>4. TOTAL TRANSMISSION AND DISTRIBUTION PLANT</b>						
2	365.1 Land and Land Rights	\$ 1,227,911				\$ -	\$ 1,227,911
3	365.2 Rights-of-Way	-				-	-
4	366 Structures and Improvements	12,657,339	120,122			-	12,777,461
5	367 Mains	4,632,529,811	593,700,071	(10,185,206)	114,966	-	5,216,159,642
6	368 Compressor Station Equipment	-				-	-
7	369 Measuring and Regulating Station Equipment	98,440,891	(669,005)	(85,425)	4,002,228	-	101,688,689
7a	372 Asset Retirement Costs (Transmission)	9,058,395	(2,419,293)	(17,884)		-	6,621,218
8	380 Services	1,875,797,692	94,358,715	(13,435,591)	(3,053)	-	1,956,717,763
9	381 Meters	260,634,352	19,426,403	(12,477,988)		-	267,582,767
10	382 Meter Installations	214,401,587	33,871,914	(90,499)		-	248,183,002
11	383 House Regulators	12,354,989				-	12,354,989
12	386 Other Property on Cust's Prem.	904,665				-	904,665
13	387 Other Equipment	43,827,005	9,513,664			-	53,340,669
13a	388 Asset Retirement Costs (Distribution)	196,205	3,438,708			-	3,634,913
14	Total Transmission and Distribution Plant	7,162,030,842	751,341,299	(36,292,593)	4,114,141	-	7,881,193,689
15	<b>5. GENERAL PLANT</b>						
16	389 Land and Land Rights	1,663,599	632,593			-	2,296,192
17	390 Structures and Improvements	61,132,230	32,604,121	(7,608)	(1,566,974)	-	92,161,769
18	391 Office Furniture and Equipment	7,749,161	335,303	(3,423,308)	28,662	-	4,689,818
19	392 Transportation Equipment	363,177			502,315	-	865,492
20	393 Stores Equipment	589,305				-	589,305
21	394 Tools, Shop and Garage Eqpt.	44,306,996	4,627,223	(40,296)		-	48,893,923
22	395 Laboratory Equipment	4,320				-	4,320
23	396 Power Operated Equipment	-				-	-
24	397 Communication Equipment	119,463				-	119,463
25	398 Miscellaneous Equipment	7,084,427	85,925	(84,405)		-	7,085,947
26	399 Other Tangible Property	-				-	-
26a	399.1 Asset Retirement Costs	34,752	1,073,020			-	1,107,772
27	Total General Plant	123,047,430	39,358,185	(3,555,617)	(1,035,997)	-	157,814,001
28	Total Gas Plant in Service	8,230,615,467	859,857,749	(39,853,210)	2,219,968	-	9,052,839,974
29	104 Utility Plant Leased to Others	-	-	-	-	-	-
30	105 Property Held for Future Use	515,704	-	-	-	-	515,704
31	107 Construction Work in Progress	410,865,677	786,399,121	-	-	(857,738,213)	339,526,585
31a	271 Contributions in Aid of Construction	128,846,584	8,417,485	-	-	(1,042,941)	136,221,128
32	Total Utility Plant - Gas	\$ 8,770,843,432	\$ 1,654,674,355	\$ (39,853,210)	\$ 2,219,968	\$ (858,781,154)	\$ 9,529,103,391
Note: Completed Construction Not Classified, Acct. 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which		have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the			account distributions of these tentative classifications in column (c) and (d) including the reversals of the prior years tentative account distributions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.		

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**NONUTILITY PROPERTY (Account 121)**

Give particulars of all investments of the respondent in physical property not devoted to utility operations.

<b>Line No.</b>	<b>Description of Location (a)</b>	<b>Book Value at End of Year (b)</b>	<b>Revenue for the Year (c)</b>	<b>Expense for the Year (d)</b>	<b>Net Revenue for Year (e)</b>
1	Land - 97,120 Sq. Feet off				
2	Broad St., Danvers	\$ 50,701	\$ -	\$ 13,281	\$ (13,281)
3					
4	Land - 18,080 Sq. Feet				
5	Endicott St., Danvers	1,647	-	1,985	(1,985)
6					
7	Land - 36,282 Sq. Feet off				
8	Railroad St., Revere	12,750	-	1,732	(1,732)
9					
10	Land - 2,614 Sq. Feet				
11	Main St., Leominster	206	-	0	0
12					
13	Land - 145,673 Sq. Feet				
14	Robin & Rover Sts., Everett	98,866	499,894	65,262	434,632
15					
16	Land - 9,550 Sq. Feet				
17	Pleasant St., Clinton	645	-	649	(649)
18					
19	Land - 780 Sq. Feet				
20	Grove St., Arlington	2,000	-	522	(522)
21					
22	Land - 30,202 Sq. Feet				
23	River St., Beverly	2,671	-	4,930	(4,930)
24					
25	Land - 14,990 Sq. Feet				
26	River St., Beverly	1,322	-	2,447	(2,447)
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	\$ 170,808	\$ 499,894	\$ 90,808	\$ 409,086

Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

INVESTMENTS (Accounts 123, 124, 136)

Give particulars of investments in stocks, bonds, notes, etc. held by the respondent at end of year.  
Provide a subheading for each account and list thereunder the information called for.

Line No.	Description of Security Held by Respondent (a)	Amount (b)
1	Account 123 - Investment in Associated Companies	\$ -
2		
3	Account 124 - Other Investments	
4	Other	150
5		
6	Account 136 - Temporary Cash Investments	-
7		
8		
9		
10		
11		
12		
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41		
42		
43		
44	TOTAL	\$ 150

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**SPECIAL FUNDS (Accounts 125, 126, 127, 128)**

(Sinking Funds, Depreciation Fund, Amortization Fund - Federal, Other Special Funds)

Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.

<b>Line No.</b>	<b>Name of Fund and Trustee (if any) (a)</b>	<b>Balance End of Year (b)</b>
1	Account 128 - Other Special Funds	
2	Cushion Gas - Underground Storage	\$ 2,546,204
3	Supplemental Executive Retirement Plan (SERP)	719,507
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	\$ 3,265,711

**SPECIAL DEPOSITS (Accounts 132, 133, 134)**

1. Report below the amount of special deposits by classes at end of year.
2. If any deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.

<b>Line No.</b>	<b>Description and Purpose of Deposit (a)</b>	<b>Balance End of Year (b)</b>
20	Other Special Deposits (Account 134):	\$ -
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	TOTAL	\$ -

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**NOTES RECEIVABLE (Account 141)**

1. Give the particulars called for below concerning notes receivable at end of year.
2. Give particulars of any note pledged or discounted.
3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Amount End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22				TOTAL	

**ACCOUNTS RECEIVABLE (Accounts 142, 143)**

1. Give the particulars called for below concerning accounts receivable at end of year.
2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
23	Customer Account Receivable (Account 142):	\$ 330,415,447
24		
25	Other Accounts Receivable (Account 143):	
26	Gas Sales for Resale	13,453,051
27	ESCO Billing	6,319,538
28	Income Tax Asset Fed/State -Short Term-P&L	23,221,433
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL ACCOUNTS RECEIVABLE	\$ 373,409,469



**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of open account, state the period covered by such.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Account 145, Notes Receivable from Associated Companies			
2	Receivable from Regulated Money Pool*	\$ -	0.00%	\$ -
3				
4	Account 146, Accounts Receivable from Associated Companies**			
5	NGUSA Service Company	9,344,007		
6	National Grid USA	83,193		
7	The Brooklyn Union Gas Company	2,503,865		
8	Others	154,399		
9		12,085,464		
10				
11				
12				
13				
14				
15				
16				
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19				
20				
21				
22				
23				
24				
25				
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30				
31				
32				
33				
34	TOTALS	\$ 12,085,464		\$ -

\*\* These accounts receivable from associated companies do not bear interest.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**MATERIALS AND SUPPLIES (Accounts 151-159, 163)****Summary Per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25)		\$ -
2	Fuel Stock Expenses (Account 152)		110,016,178
3	Residuals (Account 153)		-
4	Plant Materials and Operating Supplies (Account 154)		19,017,878
5	Merchandise (Account 155)		-
6	Other Materials and Supplies (Account 156)		-
7	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		-
8	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		-
9	Nuclear Byproduct Materials (Account 159)		-
10	Stores Expenses (Account 163)		5,464
11	Total Per Balance Sheet		\$ 129,039,520

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)						
(Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks.						
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.						
3. Each kind of coal or oil should be shown separately.						
4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year					
2	Received During Year					
3	TOTAL					
4	Used During Year (Note A)					
5		NONE				
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF					
13	BALANCE END OF YEAR					
Line No.	Item (g)	Total Cost (h)	Kinds of Fuel and Oil (Continued)			
			Quantity (i)	Cost (j)	Quantity (k)	Cost (l)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18		NONE				
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A - Indicate specific purpose for which used, e.g. Boiler Oil, Make Oil, Generator Fuel, etc.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

## UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.  
 2. Show premium amounts by enclosure in parentheses.  
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.  
 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed prior years.  
 7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debit-Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to Which Discount and Expense or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	<b>Senior Unsecured Notes:</b>								
2	Senior Unsecured Note due Feb 2042	\$ 500,000,000	\$ 4,101,278	02/17/12	02/15/42	\$ 2,579,537		\$ 147,954	\$ 2,431,583
3	Senior Unsecured Note due Aug 2027	500,000,000	2,752,194	08/03/17	08/01/27	1,262,730		277,071	985,659
4	Senior Unsecured Note due Aug 2029	500,000,000	2,439,104	07/29/19	08/01/29	1,584,447		225,257	1,359,190
5	Senior Unsecured Note Series B due Mar 2042	25,000,000	200,526	03/15/12	03/15/42	155,361		10,090	145,271
6	Senior Unsecured Note due Oct 2027	150,000,000	477,857	10/5/17	10/05/27	227,583		47,855	179,728
7	Senior Unsecured Note due Mar 2032	400,000,000	2,208,939	03/16/22	03/16/32	1,878,903	13,307	50,553	1,841,657
8	Senior Unsecured Note due Jul 2053	400,000,000	3,220,978	07/20/23	07/20/53	-	3,220,978	19,940	3,201,038
9									
10	<b>Medium-Term Notes:</b>								
11	MTN Series 1995 C due Dec 2023	10,000,000	849,750	12/01/95	12/01/23	27,801	-	27,801	-
12	MTN Series 1995 C due Dec 2024	5,000,000	423,397	12/05/95	12/01/24	28,073	-	1,587	26,486
13	MTN Series 1994 B due Jan 2024	6,000,000	45,000	01/20/94	01/15/24	1,558	-	1,444	114
14	MTN Series 1995 C due Oct 2025	5,000,000	424,646	10/06/95	10/01/25	39,245	-	14,291	24,954
15	MTN Series 1995 C due Oct 2025	20,000,000	1,699,499	10/06/95	10/01/25	157,068	-	57,194	99,874
16									
17	<b>First Mortgage Bonds:</b>								
18	First Mortgage Series A-1 due Oct 2025	10,000,000	348,671	10/12/95	10/14/25	32,257	-	11,603	20,654
19	First Mortgage Series A-2 due Dec 2025	10,000,000	1,761,058	12/05/95	12/15/25	173,322	-	58,878	114,443
20	First Mortgage Series A-3 due Feb 2026	10,000,000	1,176,422	02/05/96	02/05/26	121,185	-	39,345	81,840
21	First Mortgage Series B-1 due Apr 2028	20,000,000	345,500	02/15/98	04/07/28	41,402	-	7,890	33,512
22									
23	<b>Term Loans:</b>								
24	Term Loan due Dec 2024	200,000,000	247,151	12/01/22	12/31/24	230,667	-	230,667	-
25									
26	TOTALS	\$ 2,771,000,000	\$ 22,721,969			\$ 8,541,139	\$ 3,234,285	\$ 1,229,420	\$ 10,546,003

**EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.  
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	Written Off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
	TOTALS					

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.  
 2. For any deferred debit being amortized show period of amortization.  
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
11	Regulatory Asset - Environmental Response Costs	\$ 63,812,142	\$ 22,618,873	265	\$ 9,990,825	\$ 76,440,190
12	Regulatory Asset - Postretirement Benefits	1,770,752	99,526,654	263,926	100,092,485	1,204,921
13	Regulatory Asset - Asset Retirement Obligation	15,880,118	2,475,365	253	1,338,900	17,016,583
14	Regulatory Asset - Rate Case Expenses [a]	2,225,622	-	928	593,499	1,632,123
15	Regulatory Asset - Capital Tracker	-	122,097,534	407.4	115,674,672	6,422,862
16	Regulatory Asset - Hardship Protected A/R Recovery [a]	15,905,144	-	904	4,241,371	11,663,773
17	Regulatory Asset - Hardship Protected A/R Recovery- Current Bal.	5,035,299	183,760,496	904	178,812,388	9,983,407
18	Regulatory Asset - Gas Business Enablement	3,510,918	14,360	407.4	3,525,278	-
19	Regulatory Asset - Farm Discount [b]	1,107,768	257,811	407.4	190,119	1,175,460
20	Regulatory Asset - Derivative Instruments	91,577,582	278,017,739	242, 253	286,988,186	82,607,135
21	Regulatory Asset - Merger Savings [c]	136,666,667	4,100,004	407, 419	12,300,004	128,466,667
22	Regulatory Asset - Property Tax Exogenous Event Deferral	-	28,229,392	408.1	9,075,959	19,153,433
23	Regulatory Asset - Geothermal	-	167,944	-	-	167,944
24	Regulatory Asset - Other	138,834	-	-	-	138,834
25	Deferred Income Tax	231,210,762	898,399,687	253, 282, 283, 409	839,261,361	290,349,088
26	Postretirement Benefit Asset	131,088,476	163,737,350	232, 926	192,752,313	102,073,513
27	Derivative Instruments	-	54,568	253	8,695	45,873
28	Miscellaneous Deferred Debits	2,052,624	2,270,967,900	Various	2,270,979,401	2,041,123
29						
30						
31	[a] Amortized over 5 years					
32	[b] Amortized over 5 years; includes balance being amortized as well as current period deferrals					
33	[c] Amortized over 30 years					
34						
35						
36	TOTALS	\$ 701,982,708	\$ 4,074,425,677		\$ 4,025,825,456	\$ 750,582,929

<b>DISCOUNT ON CAPITAL STOCK (Account 191)</b>		
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.		
balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.		
2. If any change occurred during the year in the		
<b>Line No.</b>	<b>Class and Series of Stock (a)</b>	<b>Balance End of Year (b)</b>
1	NONE	
2		
3		
4		
5		
6		
7		
8		
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12		
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15		
16		
17		
18		
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20		
21	TOTAL	
<b>CAPITAL STOCK EXPENSE (Account 192)</b>		
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.		
balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
2. If any change occurred during the year in the		
<b>Line No.</b>	<b>Class and Series of Stock (a)</b>	<b>Balance End of Year (b)</b>
22	NONE	
23		
24		
25		
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## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**CAPITAL STOCK AND PREMIUM (Accounts 201, 204 and 207)**

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2 Entries in column (b) should represent the number of shares authorized by the Department.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par Value per Share (c)	Amount Authorized (d)	OUTSTANDING PER BALANCE SHEET*		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Capital Stock - Common Stock	514,184	\$ 100.00	\$ 51,418,400	514,184	\$ 51,418,400	\$ 420,069,214
2							
3							
4							
5							
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16							
17							
18							
19							
20	TOTALS	514,184		\$ 51,418,400	514,184	\$ 51,418,400	\$ 420,069,214

\* Total amount outstanding without reduction for amounts held by respondent

**OTHER PAID-IN CAPITAL (Accounts 208-211)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous sub-heading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders (Account 208)* - State Amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par Value of Capital Stock (Account 209)* -

State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Cancellation of Reacquired Capital Stock (Account 210)* - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital (Account 211)* - Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Donations Received from Stockholders (Account 208)	\$ 16,087,517
3		
4	Gain on Capital Stock (Account 210)	(8,256,671)
5		
6	Miscellaneous Paid-In Capital (Account 211)	1,794,381,411
7		
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39	TOTAL	\$ 1,802,212,257



## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**LONG-TERM DEBT (Accounts 221, 223-224)**

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds; 223 Advances from Associated Companies; and 224, Other Long-Term Debt

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions		Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
						Rate Percent (f)	Dates Due (g)		
1	Account 221, Bonds:								
2									
3	<b>Senior Unsecured Notes:</b>								
4	Senior Unsecured Note due Feb 2042	02/17/12	02/15/42	\$ 500,000,000	\$ 500,000,000	4.49	2/15, 8/15	\$ 22,435,000	\$ 22,435,000
5	Senior Unsecured Note due Aug 2027	08/03/17	08/01/27	500,000,000	500,000,000	3.15	2/1, 8/1	15,750,000	15,750,000
6	Senior Unsecured Note due Aug 2029	07/29/19	08/01/29	500,000,000	500,000,000	3.00	2/1, 8/1	15,005,000	15,005,000
7	Senior Unsecured Note Series B due Mar 2042	03/15/12	03/15/42	25,000,000	25,000,000	4.63	3/15, 9/15	1,157,000	1,157,000
8	Senior Unsecured Note due Oct 2027	10/5/17	10/05/27	150,000,000	150,000,000	3.13	4/5, 10/5	4,695,000	4,695,000
9	Senior Unsecured Note due Mar 2032	03/16/22	03/16/32	400,000,000	400,000,000	3.76	3/16, 9/16	15,028,000	15,028,000
10	Senior Unsecured Note due Jul 2053	07/20/23	07/20/53	400,000,000	400,000,000	6.12	1/20, 7/20	10,946,278	-
11	<b>Medium-Term Notes:</b>								
12	MTN Series 1995 C due Dec 2023	12/01/95	12/01/23	10,000,000	-	6.95	4/1, 10/1	637,083	810,833
13	MTN Series 1995 C due Dec 2024	12/05/95	12/01/24	5,000,000	5,000,000	6.95	4/1, 10/1	347,500	347,500
14	MTN Series 1994 B due Jan 2024	01/20/94	01/15/24	6,000,000	6,000,000	6.98	4/1, 10/1	418,800	418,800
15	MTN Series 1995 C due Oct 2025	10/06/95	10/01/25	5,000,000	5,000,000	7.25	4/1, 10/1	362,500	362,500
16	MTN Series 1995 C due Oct 2025	10/06/95	10/01/25	20,000,000	20,000,000	7.25	4/1, 10/1	1,450,000	1,450,000
17									
18	<b>First Mortgage Bonds:</b>								
19	First Mortgage Series A-1 due Oct 2025	10/12/95	10/14/25	10,000,000	10,000,000	Note 1 , 3	4/14, 10/14	957,889	738,000
20	First Mortgage Series A-2 due Dec 2025	12/05/95	12/15/25	10,000,000	10,000,000	Note 2 , 3	2/15, 8/15	667,222	690,000
21	First Mortgage Series A-3 due Feb 2026	02/05/96	02/05/26	10,000,000	10,000,000	6.94	2/15, 8/15	694,000	694,000
22	First Mortgage Series B-1 due Apr 2028	04/07/98	04/07/28	20,000,000	20,000,000	Note 3 , 4	2/15, 8/15	1,398,000	1,424,000
23									
24	<b>Term Loans:</b>								
25	Term Loan due Dec 2024	12/1/2022	12/31/2024	200,000,000	-	VAR	monthly	6,405,935	6,658,051
26									
27	Note 1: For the period 10/12/95 through 10/14/05, the rate percent is 6.44%. For the period 10/15/05 through 10/14/25 the rate percent will be 7.38%.								
28	Note 2: For the period 12/15/95 through 12/14/05, the rate percent is 6.08%. For the period 12/15/05 through 12/15/25 the rate percent will be 6.90%.								
29	Note 3: These issues of bonds can be redeemed by the holder within a 30 day period at the end of ten years .								
30	Note 4: For the period 4/7/98 through 4/6/08, the rate percent is 6.34%. For the period 4/7/08 through 4/7/28 the rate percent will be 7.12%.								
31									
32									
33	<b>TOTALS</b>			<b>\$ 2,771,000,000</b>	<b>\$ 2,561,000,000</b>			<b>\$ 98,355,207</b>	<b>\$ 87,663,684</b>

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U. #.

The Company issued \$400 million of debt on 7/20/23. The purpose of the debt is to: (1) refinance short-term debt with long-term debt; (2) finance capital needs; (3) construct utility plant and properties; (4) reimburse the Company's treasury department; (5) fund maturing debt; and (6) fund other general corporate purposes. The Department authorization date was November 24, 2021 (D.P.U. 21-68).

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**NOTES PAYABLE (Account 231)**

Report the particulars indicated concerning notes payable at end of year.

Line No	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	TOTAL				

**PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

Report particulars of notes and accounts payable to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	INTEREST FOR YEAR	
			Rate (c)	Amount (d)
22	Account 233, Notes Payable to Associated Companies			
23	Payable to Regulated Money Pool*	\$ 187,226,889	5.10%	\$ 2,884,823
24				
25	Account 234, Accounts Payable to Associated Companies**			
26	NGUSA Service Company	18,127,281		
27	National Grid USA	77,531,951		
28	The Brooklyn Union Gas Company	2,575,031		
29	Others	343,731		
30		98,577,994		
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	TOTALS	\$ 285,804,883		\$ 2,884,823

\* The average rate on intercompany borrowings in the Regulated Money Pool was 5.10% during 2023.

\*\* These accounts payable to associated companies do not bear interest.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Report the amount and description of other current and accrued liabilities at end of year.  
 2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Amount (b)
1		
2	Accrued Incentive Compensation	\$ 3,347,583
3	Margin Collateral Payables	2,700,000
4	Non-Utility Billing Overpayment	20,008,555
5	Accrued Regulatory Commission	3,183,818
6	Accrued Benefits	4,681,203
7	Accrued Vacation	10,227,172
8	Accrued Payroll	2,636,593
9	Derivative Instruments	79,419,268
10	Asset Retirement Obligation	1,016,567
11	Environmental Reserve	5,039,180
12	Accrued Claim liability - Current	7,313,349
13	Operating Lease Liability- Current	1,651,386
14	Deferred Revenue Customer Reimbursement	7,212,904
15	Accrued Miscellaneous	23,755
16		
17		
18		
19		
20		
	<b>TOTAL</b>	<b>\$ 148,461,333</b>

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars called for concerning other deferred credits.  
 2. For any deferred credits being amortized show the period of amortization.  
 3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
21	Reg Liability - FAS 109 Taxes	\$ 311,338,147	268, 186, 410	\$ 62,339,896	\$ 45,300,905	\$ 294,299,156
22	Reg Liability - Profit Sharing	36,377,173	495, 431	177,222,674	176,776,051	35,930,550
23	Reg Liability - Revenue Decoupling Mechanism	37,215,207	495, 431	51,800,736	54,021,216	39,435,687
24	Deferred Equity Return on Capital Trackers	42,729,944	426	508,817,789	522,212,353	56,124,508
25	Asset Retirement Obligation	21,261,457	186	27,636,767	31,635,110	25,259,800
26	Derivative Instruments	8,246,458	186	128,489,309	126,151,231	5,908,380
27	Deferred Postemployment Benefits	71,093,517	926	95,280,751	60,929,602	36,742,368
28	Deferred Sales Tax	2,254,220	408	2,254,220	-	-
29	Deferred Sales Tax Interest	913,288	431	913,288	-	-
30	FIN48 Tax Reserves	3,141,409	409, 431	194,005,680	197,114,361	6,250,090
31	Miscellaneous Deferred Credit	3,304,387	Various	464,167	1,178,888	4,019,108
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	<b>TOTALS</b>	<b>\$ 537,875,207</b>		<b>\$ 1,249,225,277</b>	<b>\$ 1,215,319,717</b>	<b>\$ 503,969,647</b>

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254)**

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.

Line No.	(a)	Electric (b)	Gas (c)	Total (d)
1	Balance at beginning of year		\$ 2,537,675,840	\$ 2,537,675,840
2	Credits to Depreciation Reserve during year:			
3				
4	Account 403 Depreciation		245,915,774	245,915,774
5	Other Accounts (Specify)			
6				
7	TOTAL CREDITS DURING YEAR		245,915,774	245,915,774
8	Net Charges for Plant Retired:			
9	Book Cost of Plant Retired		39,853,210	39,853,210
10	Cost of Removal		32,647,559	32,647,559
11	Salvage (Credit)		(866)	(866)
12	Other Adjustment Entries		(2,517,056)	(2,517,056)
13	NET CHARGES DURING YEAR		69,982,847	69,982,847
14	Balance December 31		\$ 2,713,608,767	\$ 2,713,608,767

**METHOD OF DETERMINATION OF DEPRECIATION CHARGES**

Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

15	Depreciation:	\$ 245,915,774
16	The Composite Depreciation Rate as a Percentage of the Average Depreciable Property in Service was:	2.85%
17	Depreciation Taken for Federal Income Tax Purposes:	\$ 168,573,166
18		
19		
20		
21		
22		
23		

**DIVIDENDS DECLARED DURING THE YEAR (Accounts 437, 438)**

Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
24					-		
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36	TOTALS	0.00			-		
37	Dividend rates on Common Stock and Premium				0.00%		
38	Dividend rates on Common Stock, Premium and Surplus				0.00%		

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.

3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature.

If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.

5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Balance Beginning of Year (b)	Credits (c)	Debits (d)	Contra Account Debited or Credited (e)	Balance End of Year (f)
1	Account 262, Injuries and Damages Reserve:					
2	Workers Compensation Reserve	\$ 1,637,199	\$ 2,450,504	\$ (2,694,983)	925, 131	\$ 1,392,720
3	Injuries & Damages Reserve (includes Gen., Auto, and OCIP)	4,937,019	3,416,950	(1,273,949)	925, 131	7,080,020
4	Incurred But Not yet Reported ("IBNR") Reserve	7,796,743	1,984,015	-	925	9,780,758
5		14,370,961	7,851,469	(3,968,932)		18,253,498
6						
7	Account 263, Pensions and Benefits Reserve :					
8	Pensions	-	-	-	-	-
9	Other Post-Employment Benefits Reserve	60,637,931	17,036,278	(18,422,263)	926, 131	59,251,946
10						
11	Account 265, Miscellaneous Operating Reserves:					
12	Environmental Reserve	54,732,676	88,851,741	(78,863,368)	186	64,721,049
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTALS	\$ 129,741,568	\$ 113,739,488	\$ (101,254,563)		\$ 142,226,493

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)**

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.
- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beginning* of Year (b)	Changes During Year		Balance End of Year (e)
			Amounts Debited to Account 410 <sup>(1)</sup> (c)	Amounts Credited to Account 411 <sup>(2)</sup> (d)	
1	Accelerated Amortization				
2	(Account 267)				
3	Electric				
4	Gas - Federal	\$ -	\$ -	\$ -	\$ -
5	Gas - State	-	-	-	-
6	Other (Specify)				
7	Total	-	-	-	-
8					
9	Liberalized Depreciation				
10	(Account 268)				
11	Electric				
12	Gas - Federal	\$ 842,287,387	\$ 35,007,912	-	877,295,299
13	Gas - State	303,617,842	19,385,128		323,002,970
14	Other (Specify)				
15	Total	1,145,905,229	54,393,040	-	1,200,298,269
16					
17	Total (Accounts 267, 268)				
18	Electric				
19	Gas - Federal	842,287,387	35,007,912	-	877,295,299
20	Gas - State	303,617,842	19,385,128	-	323,002,970
21	Other (Specify)				
22	Total	\$ 1,145,905,229	\$ 54,393,040	\$ -	\$ 1,200,298,269
23					
24	Note: Includes debits and credits to Account 236 and 253 and also reclass between Federal and State Account 268.				
25	(1) Account 410, Provision for Deferred Federal Income Taxes				
26	(2) Account 411, Federal Income Taxes Deferred in Prior Years - Credit				

**CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
27	CONTRIB. IN AID OF CONSTRUCTION	\$ 128,846,584	101	\$ -	\$ 7,374,544	\$ 136,221,128
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38	TOTAL	\$ 128,846,584		\$ -	\$ 7,374,544	\$ 136,221,128



## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

## SALES OF GAS TO ULTIMATE CONSUMERS

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	480	R-1 Residential Non-Heat	954,943	\$ 30,446,817	\$ 31.8834	81,844	81,311
2		R-2 Residential SSI Non-Heat	147,035	3,298,733	22.4350	8,329	8,452
3		R-3 Residential Heat	52,121,424	1,115,667,822	21.4052	720,759	722,498
4		R- 4 Residential SSI Heat	6,611,774	105,969,232	16.0274	80,202	81,804
5			59,835,176	1,255,382,604	20.9807	891,134	894,065
6							
7	481	G-17 Unmetered Gas Lamps	824	12,766	15.4927	69	68
8		G-41 Low Load - Small	5,827,888	105,898,358	18.1710	45,055	44,573
9		G-42 Low Load - Medium	4,057,807	68,507,162	16.8828	8,077	7,977
10		G-43 Low Load - Large	6,774,192	106,691,111	15.7496	4,725	4,659
11		G-44 Low Load - Extra Large	2,488,083	36,613,969	14.7157	395	389
12		G-51 High Load - Small	1,886,026	24,872,161	13.1876	8,992	9,250
13		G-52 High Load - Medium	1,548,424	19,645,187	12.6872	2,748	2,852
14		G-53 High Load - Large	1,834,851	21,757,154	11.8577	1,283	1,326
15		G-54 High Load - Extra Large	967,607	10,670,891	11.0281	72	79
16		G-55 High Load - Metered Demand / Essex	-	-	-	-	-
17		G-62 Summer Load - Medium	-	-	-	-	-
18		G-63 Summer Load - Large	-	-	-	-	-
19		G-64 Summer Load - Extra Large	-	-	-	-	-
20		Non-Core, Special Contracts	-	-	-	-	-
21		Interruptible (808)	-	-	-	-	-
22		G-27 CNG Fuel	-	-	-	-	-
23		G-92 Special Contract	13,495,705	7,500,689	0.5558	5	3
24			38,881,407	402,169,448	10.3435	71,421	71,176
25							
26	482	G-7 Street Lighting (807)	86,165	745,741	8.6548	-	-
27							
28							
29							
30							
31							
32							
33							
34	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 Line 9)		98,802,748	\$ 1,658,297,793	\$ 16.7839	962,555	965,241



Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Account 489)**

Report by account the M.C.F. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	DTH (b)	Revenue (c)	Average Revenue per DTH (\$0.0000) (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	December 31, (f)
1	489	Contract Firm Transportation					
2		G-41 Low-Load Firm Transp.	1,642,119	\$ 14,482,406	\$ 8.8193	4,595	4,688
3		G-42 Low-Load Firm Transp.	3,174,123	26,370,836	8.3081	2,736	2,709
4		G-43 Low-Load Firm Transp.	9,010,603	69,731,291	7.7388	3,480	3,473
5		G-44 Low-Load Firm Transp.	5,018,334	34,077,125	6.7905	727	720
6		G-51 High-Load Firm Transp.	727,899	4,929,647	6.7724	1,487	1,504
7		G-52 High-Load Firm Transp.	1,104,799	6,852,100	6.2021	811	812
8		G-53 High-Load Firm Transp.	4,360,002	20,474,046	4.6959	821	866
9		G-54 High-Load Firm Transp.	5,948,710	29,859,740	5.0195	193	200
10		G-53E High-Load Metered Demand / Essex	325,475	1,467,078	4.5075	8	8
11		G-61 Summer-Load Firm Transp.	-	-	-	-	-
12		G-62 Summer-Load Firm Transp.	-	-	-	-	-
13		G-63 Summer-Load Large Transp.	-	-	-	-	-
14		G-64 Summer-Load Extra-Large Transp.	-	-	-	-	-
15		G-81 Low-Load Firm.	1,173,978	4,111,994	3.5026	7	7
16		G-82 High-Load Firm	12,020,456	39,933,057	3.3221	81	80
17		G-84 Low-Load Firm Optional Svc.	47,709	321,114	6.7307	-	-
18		G-85 High-Load Firm Optional Svc.	40,207	316,842	7.8803	-	-
19							
20		Non-Firm Transportation					
21		R-1 Residential Non-Heat	22,959	552,616	24.0697	1,413	1,350
22		R-2 Residential SSI Non-Heat	5,498	82,227	14.9558	289	274
23		R-3 Residential Heat	942,451	12,899,834	13.6875	10,201	9,690
24		R-4 Residential SSI Heat	146,876	1,060,753	7.2221	1,539	1,417
25					-		
26		Broker (48900-005590 Broker Balance Charges)	-	-	-	-	-
27		Special Contracts (82) 4810K-V882 and 48100-005182	-	-	-	-	-
28		Special Contracts (83)	-	-	-	-	-
29		Special Contracts (84)	-	-	-	-	-
30							
31		TOTAL REVENUES FROM TRANSPORTATION OF GAS OF OTHERS (Page 43 Line 15)	45,712,198	\$ 267,522,706	\$ 5.8523	28,388	27,798

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**GAS OPERATION AND MAINTENANCE EXPENSES**

1. Enter in the space provided the operation and maintenance expenses for the year.  
 2. If the increases and the decreases are not derived from previously reported figures explain in footnote.

Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	<b>PRODUCTION EXPENSES</b>			
2	<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>			
3	<b>STEAM PRODUCTION</b>			
4	Operation:			
5	700 Operation supervision and engineering	\$ -	\$ -	\$ -
6	701 Operation labor	-	-	-
7	702 Boiler fuel	-	-	-
8	703 Miscellaneous steam expenses	-	-	-
9	704 Steam transferred - Cr.	-	-	-
10	Total operation	-	-	-
11	Maintenance:			
12	705 Maintenance supervision and engineering	-	-	-
13	706 Maintenance of structures and improvements	-	-	-
14	707 Maintenance of boiler plant equipment	-	-	-
15	708 Maintenance of other steam production plant	-	-	-
16	Total maintenance	-	-	-
17	Total steam production	-	-	-
18	<b>MANUFACTURED GAS PRODUCTION</b>			
19	Operation:			
20	710 Operation supervision and engineering	-	-	-
21	Production labor and expenses:			
22	711 Steam expenses	-	-	-
23	712 Other power expenses	-	-	-
24	715 Water gas generating expenses	-	-	-
25	716 Oil gas generating expenses	-	-	-
26	717 Liquefied petroleum gas expenses	-	-	-
27	718 Other process production expenses	-	-	-
28	Gas fuels:			
29	721 Water gas generator fuel	-	-	-
30	722 Fuel for oil gas	-	-	-
31	723 Fuel for liquefied petroleum gas process	-	-	-
32	724 Other gas fuels	-	-	-
33	Gas raw materials:			
34	726 Oil for water gas	-	-	-
35	727 Oil for oil gas	-	-	-
36	728 Liquefied petroleum gas	-	-	-
37	729 Raw materials for other gas processes	-	-	-
38	730 Residuals expenses	-	-	-
39	731 Residuals produced - Cr.	-	-	-
40	732 Purification expenses	-	-	-
41	733 Gas mixing expenses	-	-	-
42	734 Duplicate charges - Cr.	-	-	-
43	735 Miscellaneous production expenses	-	-	-
44	736 Rents	-	-	-
45	Total operation	-	-	-
46	Maintenance:			
47	740 Maintenance supervision and engineering	-	-	-
48	741 Maintenance of structures and improvements	-	-	-
49	742 Maintenance of production equipment	-	-	-
50	Total maintenance	-	-	-
51	Total manufactured gas production	\$ -	\$ -	\$ -

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	<b>OTHER GAS SUPPLY EXPENSES</b>			
2	Operation:			
3	804 Natural gas city gate purchases	\$ 575,941,559	\$ 936,798,574	\$ (360,857,015)
4	805 Other gas purchases	-	-	-
5	808.1 Liquefied natural gas - CGAC allowable	34,595,363	44,996,125	(10,400,762)
6	808.2 Deferred cost of gas - firm gas sales	(33,001,430)	(85,954,780)	52,953,350
7	810 Gas used for compressor station fuel - Cr.	-	-	-
8	811 Gas used for products extraction - Cr.	-	-	-
9	812 Gas used for other utility operations - Cr.	-	-	-
10	813 Other gas supply expenses	-	-	-
11	Total other gas supply expenses	577,535,492	895,839,919	(318,304,427)
12	Total production expenses	577,535,492	895,839,919	(318,304,427)
13	<b>LOCAL STORAGE EXPENSES</b>			
14	Operation:			
15	840 Operation supervision and engineering	413,324	239,057	174,267
16	841 Operation labor and expenses	6,612,148	8,675,202	(2,063,054)
17	842 Rents	-	-	-
18	Total operation	7,025,472	8,914,259	(1,888,787)
19	Maintenance:			
20	843 Maintenance supervision and engineering	-	-	-
21	844 Maintenance of structures and improvements	304,292	229,705	74,587
22	845 Maintenance of gas holders	-	-	-
23	846 Maintenance of other equipment	1,820,217	1,957,122	(136,905)
23a	849 Joint Expenses <sup>1</sup>	7,842,282	7,061,599	780,683
24	Total maintenance	9,966,791	9,248,426	718,365
25	Total storage expenses	16,992,263	18,162,685	(1,170,422)
26	<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>			
27	Operation:			
28	850 Operation supervision and engineering	10,724,225	9,139,858	1,584,367
29	851 System control and load dispatching	3,082,308	2,903,576	178,732
30	852 Communication system expenses	-	-	-
31	853 Compressor station labor and expenses	-	-	-
32	855 Fuel and power for compressor stations	-	-	-
33	857 Measuring and regulating station expenses	1,899,153	1,624,134	275,019
34	858 Transmission and compression of gas by others	-	-	-
35	874 Mains and services expenses	30,907,374	31,663,211	(755,837)
35a	876 Measuring/Reg Station Exp-Industrial	-	-	-
36	878 Meter and house regulator expenses	10,050,259	7,748,251	2,302,008
37	879 Customer installations expenses	2,179,777	689,344	1,490,433
38	880 Other expenses	12,280,953	15,288,241	(3,007,288)
39	881 Rents	1,394,500	1,402,974	(8,474)
40	Total operation	72,518,549	70,459,589	2,058,960
41	Maintenance:			
42	885 Maintenance supervision and engineering	17,425,419	14,103,975	3,321,444
43	886 Maintenance of structures and improvements	-	-	-
44	887 Maintenance of mains	22,798,553	21,319,558	1,478,995
45	888 Maintenance of compressor station equipment	-	-	-
46	889 Maintenance of measuring and regulating station equipment - general	4,905,753	3,965,332	940,421
47		-	-	-
48	892 Maintenance of services	30,026,824	33,604,693	(3,577,869)
49	893 Maintenance of meters and house regulators	26,140,785	22,119,433	4,021,352
50	894 Maintenance of other equipment	152,053	62,521	89,532
51	Total maintenance	101,449,387	95,175,512	6,273,875
52	Total transmission and distribution expenses	\$ 173,967,936	\$ 165,635,101	\$ 8,332,835
NOTES:				

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Year (b)	Prior Year Amount (c)	Increase or (Decrease) from Preceding Year (d)
1	<b>CUSTOMER ACCOUNTS EXPENSES</b>			
2	Operation:			
3	901 Supervision	\$ 1,217,814	\$ 1,042,968	\$ 174,846
4	902 Meter reading expenses	2,589,914	2,058,763	531,151
5	903 Customer records and collection expenses	25,455,515	23,844,480	1,611,035
6	904 Uncollectible accounts	48,368,275	31,206,413	17,161,862
7	905 Miscellaneous customer accounts expenses	191,845,664	195,681,618	(3,835,954)
8	Total customer accounts expenses	269,477,182	253,834,242	15,642,940
9	<b>SALES EXPENSES</b>			
10	Operation:			
10a	910 Miscellaneous customer service and informational expenses	-	-	-
11	911 Supervision	82,489	42,475	40,014
12	912 Demonstrating and selling expenses	559,168	454,603	104,565
13	913 Advertising expenses	480,700	340,973	139,727
14	916 Miscellaneous sales expenses	88,214	104,460	(16,246)
15	Total sales expenses	1,210,571	942,511	268,060
16	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
17	Operation:			
18	920 Administrative and general salaries	46,231,328	39,836,842	6,394,486
19	921 Office supplies and expenses	34,374,977	27,546,596	6,828,381
20	922 Administrative expenses transferred - Cr.	(9,754,911)	(6,815,522)	(2,939,389)
21	923 Outside services employed	9,311,477	11,491,018	(2,179,541)
22	924 Property insurance	748,144	669,847	78,297
23	925 Injuries and damages	12,051,036	6,444,427	5,606,609
24	926 Employees pensions and benefits	31,774,417	42,366,162	(10,591,745)
25	928 Regulatory commission expenses	6,113,907	6,090,369	23,538
26	929 Duplicate charges - Cr.	-	-	-
27	930 Miscellaneous general expenses	2,676,096	422,852	2,253,244
28	931 Rents	65,753,202	44,910,861	20,842,341
29	Total operation	199,279,673	172,963,452	26,316,221
30	Maintenance:			
31	932 Maintenance of general plant	7,524	17,552	(10,028)
32	Total administrative and general expenses	199,287,197	172,981,004	26,306,193
33				
34	Total gas operation and maintenance expenses	\$ 1,238,470,641	\$ 1,507,395,462	\$ (268,924,821)
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production	\$ -	\$ -	\$ -
36	Manufactured gas production	-	-	-
37	Other gas supply expenses	577,535,492	-	577,535,492
38	Total production expenses	577,535,492	-	577,535,492
39	Local storage expenses	7,025,472	9,966,791	16,992,263
40	Transmission and distribution expenses	72,518,549	101,449,387	173,967,936
41	Customer accounts expenses	269,477,182	-	269,477,182
42	Sales expenses	1,210,571	-	1,210,571
43	Administrative and general expenses	199,279,673	7,524	199,287,197
44	Total gas operation and maintenance expenses	\$ 1,127,046,939	\$ 111,423,702	\$ 1,238,470,641
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g. : 0.00%)			84.17%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction, and other accounts		\$	364,294,796
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction, and other employees (including part-time employees)			1,348

Notes:

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

If gas is purchased or sold at two or more different rates, the amounts at each rate should be shown in the following tables.

**SALES FOR RESALE (Account 483)**

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	Off-System Sales	Delivered to customers, various points of delivery	35,351,661	\$ 2.93	\$ 103,684,864
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			TOTAL	35,351,661	\$ 2.93

**SALES OF RESIDUALS (Accounts 730, 731)**

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22	TOTAL						
23							

**PURCHASED GAS (Accounts 804-806)**

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
24	SEE PAGES 48a and 48b				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL				

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1	<b>Algonquin Gas Transmission</b>	Metered at Everett, Weston, Waltham, Braintree, Norwood, Wellesley, Milton, Waltham Polaroid, Mansfield, Medford, and Potter Street			
2					
3					
4					
5					
6					
7					
8	Transportation and Capacity Costs				\$ 104,540,764
9	Other Charges				-
10	TOTAL ALGONQUIN		-	-	\$ 104,540,764
11	<b>Tennessee Gas Pipeline</b>	Metered at Leominster, Clinton, Southbridge, Spencer, Lynn, Acton, Lynnfield, Arlington, Burlington, Lexington, Reading, Revere, West Peabody, Beverly/Salem, and Gloucester			
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Transportation and Capacity Costs				\$ 54,013,491
22	Other Charges				-
23	TOTAL TENNESSEE		-	-	\$ 54,013,491
24	<b>Texas Eastern</b>				
25					
26					
27	Transportation and Capacity Costs				\$ 29,071,890
28	Other Charges				-
29	TOTAL TEXAS EASTERN		-	-	\$ 29,071,890
30	<b>Canadian</b>				
31					
32					
33					
34	Commodity Cost		24,970	\$ 8.83	\$ 220,525
35	Transportation and Capacity Costs				-
36	Other Charges				-
37	TOTAL CANADIAN		24,970	\$ 8.83	\$ 220,525
38	<b>Direct Purchases</b>				
39					
40					
41					
42					
43	Commodity Cost		122,947,153	\$ 2.89	355,792,164
44	Transportation and Capacity Costs				40,467,781
45	Other Charges				-
46	TOTAL DIRECT PURCHASES		122,947,153	\$ 3.22	\$ 396,259,945
47	<b>Distrigas</b>	Metered at Everett			
48					
49					
50					
51	Commodity Cost				-
52	Capacity Costs				-
53	TOTAL DISTRIGAS		-	-	-

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

PURCHASED GAS (Accounts 804-806) - Continued					
Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	DTH (c)	Rate per DTH (\$0.0000) (d)	Amount (e)
1 2 3 4	Commonwealth Gas - Commodity	Metered at customers' houses in Wellesley, Acton, and Medford			
5	TOTAL COMMONWEALTH		-	-	-
6 7 8 9	Total Commodity Cost Total Transportation and Capacity Costs Total Other Charges		122,972,123	\$ 2.90	\$ 356,012,689 228,093,926 -
10 11 12 13 14 15	Unbilled Gas Cost Total Purchased Gas Cost Marketers and Others Net Change in Holder Gas* Deferred Cost of Gas 808-20,21,23,29		122,972,123		\$ (37,772,722) 546,333,893 35,977,883 - (6,370,217)
16	Purchased Gas Expense		122,972,123		\$ 575,941,559
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	<p>* Add (Decreases) / Deduct Increases in Holder Gas - Note: Column (e) of this line includes those inventory transactions necessary to reconcile "Purchased Gas Expense" to gas costs expensed as presented on lines 3 and 4 of page 46.</p>				

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**TAXES CHARGED DURING YEAR**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be

listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet account or subaccount.

5. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis for apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)						
			Gas Accts. 107 and 300-398 (c)	Gas (Acct. 408, 409) (d)	Surplus Acct. (e)	Future Use (Acct. 105) (f)	Taxes Included in O&M (g)	Gas Acct. 418 (h)	Gas Acct. 419 (i)
1	Federal:								
2	Income	\$ 59,461,014		\$ 59,461,014					
3	Payroll	15,809,261		15,809,261					
4	Transportation/Fleet	-		-					
5	Excise	278		278					
6									
7	State:								
8	Income	17,260,277		17,260,277					
9	Use	(2,600,402)		(2,600,402)					
10	Payroll	527,116		527,116					
11	Fuel	494		494					
12									
13	Local:								
14	Excise	-							
15	Cities and Towns	84,820,379	4,291,361	80,529,018					
16									
17									
18									
19									
20									
21	TOTALS	\$ 175,278,417	\$ 4,291,361	\$ 170,987,056	\$ -	\$ -	\$ -	\$ -	\$ -



OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTALS				

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	TOTAL COSTS AND EXPENSES				
35	Net Profit (or Loss)				

\* Add Decreases in Holder Gas, Deduct Increases  
\*\* Includes unbilled gas sales

RECORD OF SENDOUT FOR THE YEAR IN DTH - Continued							
June	July	August	September	October	November	December	Line No.
							1
							2
							3
-	-	-	-	-	-	-	4
							5
-	-	-	-	-	-	-	6
							7
5,402,246	5,384,522	5,349,414	6,174,005	7,503,261	15,395,629	15,549,625	8
							9
							10
5,402,246	5,384,522	5,349,414	6,174,005	7,503,261	15,395,629	15,549,625	11
							12
5,402,246	5,384,522	5,349,414	6,174,005	7,503,261	15,395,629	15,549,625	13
(2,795,481)	(3,278,696)	(3,020,635)	(3,707,073)	(3,566,497)	(5,046,060)	(3,590,620)	14
2,606,765	2,105,826	2,328,779	2,466,932	3,936,764	10,349,569	11,959,005	15
2,599,186	2,387,782	2,340,947	2,593,883	3,174,826	5,054,042	5,381,627	16
5,205,951	4,493,608	4,669,726	5,060,815	7,111,590	15,403,611	17,340,632	17
							18
2,296,815	2,260,789	2,317,485	2,274,433	4,295,007	10,999,543	11,096,754	19
8,713	4,661	6,186	3,431	7,124	13,483	22,031	20
2,851,347	2,290,253	2,233,872	2,321,542	2,565,183	3,195,748	4,845,394	20a
5,156,875	4,555,703	4,557,543	4,599,406	6,867,314	14,208,774	15,964,179	21
49,076	(62,095)	112,183	461,409	244,276	1,194,837	1,376,453	22
0.94%	-1.38%	2.40%	9.12%	3.43%	7.76%	7.94%	23
							24
							25
							26
							27
253,483	153,444	166,174	230,138	434,203	738,023	825,374	28
6/4/2023	7/10/2023	8/31/2023	9/26/2023	10/31/2023	11/29/2023	12/7/2023	29
145,746	132,663	133,402	135,856	154,136	260,584	311,324	30
6/30/2023	7/15/2023	8/12/2023	9/3/2023	10/6/2023	11/7/2023	12/10/2023	31
							32
							33
							34
							35

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.		24 Hour Cap. (MCF)
1	<b>Liquefied Natural Gas ("LNG"):</b>		
2			
3	Commercial Point	Vaporization of LNG	4
4		331,000 Barrels of LNG	189,000
5			
6	Haverhill	Vaporization of LNG	2
7		116,000 Barrels of LNG	38,500
8			
9	Lynn	Vaporization of LNG	4
10		290,000 Barrels of LNG	114,000
11			
12	Salem	Vaporization of LNG	2
13		290,000 Barrels of LNG	30,000
14			
15	Note: Vap. Capacity is determined by pump capacity of 36,000 MCFD		
16			
17	TOTAL		371,500

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

BOILERS*						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M. Lbs. Steam Per Hour
1	Broad Street, Danvers**	Gas or Oil				
2	Rover St., Everett***	Gas				
3	Victory Rd., Dorchester	Gas				
4	Victory Rd., Dorchester	Gas				
5						
6	LNG Vaporizer	Nat. Gas	300 Lbs. @ 250 F	N/A	2	20 MMSCFD
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	* Includes only those boilers that produce steam used in the production or conditioning of gas.					
26	** Broad Street, Danvers was removed for LNG.					
27	*** Rover St., Everett was removed for LNG in early 2000.					
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas				Total Capacity
29	Scrubbers					NONE
30						
31						
32						
33						
34	Condensers					NONE
35						
36						
37						
38						
39	Exhausters					NONE
40						
41						
42						
43						
44						
45						
46						
47						
48						

HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**TRANSMISSION AND DISTRIBUTION MAINS**

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	<b>STREET MAINS - CAST IRON</b>					
2	3" and smaller	479,516	-	-	7,271	472,245
3	4"	3,032,222	-	-	111,051	2,921,171
4	5"	-	-	-	-	-
5	6"	3,408,168	51	-	155,979	3,252,240
6	8"	669,999	-	-	25,609	644,390
7	10"	320,039	-	-	663	319,376
8	12"	963,124	-	-	10,671	952,453
9	14"	5,427	-	-	-	5,427
10	16"	158,786	-	-	-	158,786
11	18"	21,208	-	-	-	21,208
12	20"	111,057	-	-	-	111,057
13	24"	180,949	-	-	-	180,949
14	30"	65,666	-	-	-	65,666
15	36"	63,980	-	-	-	63,980
16	42"	13,278	-	-	-	13,278
17	54"	1,004	-	-	-	1,004
18	Subtotal	9,494,423	51	-	311,244	9,183,230
19						
20	<b>STREET MAINS - STEEL OR WROUGHT IRON</b>					
21	2" and smaller	5,619,408	652	-	92,801	5,527,259
22	2 1/2"	19,303	-	-	-	19,303
23	3"	2,448,813	-	-	21,500	2,427,313
24	3 1/2"	278	-	-	-	278
25	4"	3,753,208	6	-	85,036	3,668,178
26	5"	22,323	-	-	-	22,323
27	6"	2,440,719	755	-	44,393	2,397,081
28	8"	1,247,944	534	-	28,608	1,219,870
29	10"	218,167	1,038	-	248	218,957
30	12"	1,452,786	9,735	-	8,147	1,454,374
31	14"	2,084	-	-	-	2,084
32	16"	212,160	2,460	-	50	214,570
33	18"	296	-	-	-	296
34	20"	116,861	11,650	-	-	128,511
35	24"	81,389	1	-	-	81,390
36	30"	14,892	-	-	-	14,892
37	36"	5,531	-	-	-	5,531
38	42"	1,542	-	-	-	1,542
39	Subtotal	17,657,704	26,831	-	280,783	17,403,752
40						
41	PG. SUBTOTALS	27,152,127	26,882	-	592,027	26,586,982

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.

Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.



## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**TRANSMISSION AND DISTRIBUTION MAINS (Continued)**

Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Subtotals should be shown for each type.

Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Taken Up During Year	Abandoned but not Removed During Year	Total Length in Feet at End of Year
1	<u>STREET MAINS - PLASTIC PIPE FUSED</u>					
2	2" and smaller	15,535,339	163,922	-	47,442	15,651,819
3	3" and smaller	286,163	47	-	1,496	284,714
4	4"	6,796,412	176,298	-	30,411	6,942,299
5	5"	118,225	-	-	-	118,225
6	6"	6,980,486	279,607	-	12,468	7,247,625
7	8"	3,474,306	141,888	-	7,854	3,608,340
8	10"	2,515	-	-	-	2,515
9	12"	591,928	57,076	-	4,198	644,806
10	16"	6,647	-	-	-	6,647
11	20"	582	-	-	-	582
12	Subtotal	33,792,603	818,838	-	103,869	34,507,572
13						
14	<u>STREET MAINS - WELDED STEEL PIPE FUSED</u>					
15	2"	653,023	-	-	-	653,023
16	4"	561,300	-	-	-	561,300
17	5"	43,690	-	-	-	43,690
18	6"	249,374	-	-	-	249,374
19	8"	171,473	-	-	-	171,473
20	10"	64,678	-	-	-	64,678
21	12"	97,086	-	-	-	97,086
22	16"	34,388	-	-	-	34,388
23	20"	2,424	-	-	-	2,424
24	24"	146	-	-	-	146
25	Subtotal	1,877,582	-	-	-	1,877,582
26						
27	No category	225,372	8,068	-	7	233,433
28						
29	GRAND TOTALS	63,047,684	853,788	-	695,903	63,205,569

Normal Operating Pressure - Mains and Lines - Maximum: 60 PSIG, Minimum: 4" W.C.

Normal Operating Pressure - Services - Maximum: 60 PSIG, Minimum: 4" W.C.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS**

Report below the information called for concerning Distribution Services, House Governors and Meters

<b>Line No.</b>	<b>Item</b>	<b>Gas Services</b>	<b>House* Governors</b>	<b>Customers' Meters</b>
1	Number at beginning of year.....	954,247		1,113,873
2	Additions during year:			
3	Purchased.....			78,619
4	Installed.....	8,146		9,635
5	Associated with Plant acquired.....			
6	Total Additions.....	8,146	-	88,254
7	Reductions during year:			
8	Retirements.....	5,535		86,093
9	Associated with Plant sold.....			
10	Total Reductions.....	5,535	-	86,093
11	Number at End of Year.....	956,858	-	1,116,034
12	In Stock.....			123,329
13	On Customers' Premises - Inactive.....			20,295
14	On Customers' Premises - Active.....			972,410
15	In Company Use.....			-
16	Number at End of Year.....			1,116,034
17	Number of Meters Tested by State Inspectors During Year.....			168,704

\* House Governors are considered to be part of the meter set and are not separately accounted for.

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**RATE SCHEDULE INFORMATION**

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
Oct 1, 2023	63.2	Residential Non-Heating - Rate R-1	9%	
Oct 1, 2023	64.2	Residential Assistance Non-Heating - Rate R-2	11%	
Oct 1, 2023	65.3	Residential Heating - Rate R-3B	11%	
Oct 1, 2023	66.2	Residential Heating - Rate R-3C	16%	
Oct 1, 2023	67.3	Residential Assistance Heating - Rate R-4B	22%	
Oct 1, 2023	68.2	Residential Assistance Heating - Rate R-4C	26%	
Oct 1, 2023	69.2	Commercial/Industrial, Small - Low Load Factor - Rate G-41B	9%	
Oct 1, 2023	70.2	Commercial/Industrial, Small - Low Load Factor - Rate G-41C	16%	
Oct 1, 2023	71.2	Commercial/Industrial, Small - Low Load Factor - Rate G-41E	11%	
Oct 1, 2023	72.3	Commercial/Industrial, Medium - Low Load Factor - Rate G-42B	10%	
Oct 1, 2023	73.2	Commercial/Industrial, Medium - Low Load Factor - Rate G-42C	17%	
Oct 1, 2023	74.2	Commercial/Industrial, Medium - Low Load Factor - Rate G-42E	14%	
Oct 1, 2023	75.2	Commercial/Industrial, Large - Low Load Factor - Rate G-43B	11%	
Oct 1, 2023	76.2	Commercial/Industrial, Large - Low Load Factor - Rate G-43C	24%	
Oct 1, 2023	77.2	Commercial/Industrial, Large - Low Load Factor - Rate G-43E	27%	
Oct 1, 2023	78.3	Commercial/Industrial, Extra Large - Low Load Factor - Rate G-44B	13%	
Oct 1, 2023	79.3	Commercial/Industrial, Small - High Load Factor - Rate G-51B	20%	
Oct 1, 2023	80.3	Commercial/Industrial, Small - High Load Factor - Rate G-51C	16%	
Oct 1, 2023	81.3	Commercial/Industrial, Small - High Load Factor - Rate G-51E	13%	
Oct 1, 2023	82.3	Commercial/Industrial, Medium - High Load Factor - Rate G-52B	18%	
Oct 1, 2023	83.2	Commercial/Industrial, Medium - High Load Factor - Rate G-52C	15%	
Oct 1, 2023	84.3	Commercial/Industrial, Medium - High Load Factor - Rate G-52E	29%	
Oct 1, 2023	85.3	Commercial/Industrial, Large - High Load Factor - Rate G-53B	18%	
Oct 1, 2023	86.3	Commercial/Industrial, Large - High Load Factor - Rate G-53C	28%	
Oct 1, 2023	87.3	Commercial/Industrial, Large - High Load Factor - Rate G-53E	18%	
Oct 1, 2023	88.3	Commercial/Industrial, Extra Large - High Load Factor - Rate G-54B	14%	
Overall Average			13%	

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)**

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referrals, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or refocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows:  
(a) radio, television, and motion picture advertis-

ing; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of par. (1) other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Acct. 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Expenditures for Certain Civic, Political and Related Activities	\$ 307,330
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32		
33	TOTAL	\$ 307,330

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

ADVERTISING EXPENSES				
Line No.	Account No.	Type (a)	General Description (b)	Amount for Year (c)
1				
2	913	Advertising for sales promotion purposes	Media, Direct Mail, and Other	\$ 480,700
3				
4	930	Institutional or goodwill advertising	Media, Direct Mail, and Other	-
5				
6				
7				
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44				
45			TOTAL	\$ 480,700

## Annual Report of .....Boston Gas Company.....Year ended December 31, 2023

<b>DEPOSITS AND COLLATERAL</b>		
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.		
<b>Line No.</b>	<b>Name of City of Town</b>	<b>Amount</b>
1	Pursuant to Mass. General Laws, Chapter 164, Section 128:	
2		
3	Security Deposits - Commercial and Industrial Accounts	\$ 44,135
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40	TOTAL	\$ 44,135

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

*M Dixon*

.....Vice President and US Controller

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF  
MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS.

*March 20*

.....March , 2024

Then personally appeared.....

*Michael Dixon*

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

*Loraine Christy Klimas*

..... Notary Public

My Commission Expires:

**LORAINÉ CHRISTY KLIMAS**  
Notary Public, State of New York  
NO. 01KL4655253  
Qualified in Nassau County  
Commission Expires 12/31/2025

Boston Gas Company Return on Average Common Equity For the year ended December 31, 2023	
	<b>2023</b>
<u>Net Income Calculation:</u>	
Utility Operating Income - DPU Page 10, Line 18	\$ 300,879,974
Less: Allocated Interest (See Below)	(89,575,461)
<b>Net Utility Income Available for Common Shareholders</b>	<b>\$ 211,304,513</b>
<u>Calculation of Allocated Interest:</u>	
Interest + Preferred Dividends - DPU Page 10, Lines 39 and 48	\$ 90,317,471
Utility Plant - DPU Page 8, Line 2	\$ 9,529,103,391
Other Property & Investments - DPU Page 8, Line 8	78,935,559
Total	\$ 9,608,038,950
% of Line 14 to Line 16	99.18%
Allocated Interest (Line 18 above multiplied by Line 12)	89,575,461
<u>Total Utility Common Equity:</u>	
Proprietary Capital - DPU Page 9, Line 13	\$ 3,283,823,750
Less Preferred Stock - DPU Page 9, Line 4	-
Less: Unamortized Acquisition Premium	(78,075,617)
Less Goodwill - DPU Page 17, Line 3a	(450,395,462)
Long Term Debt - DPU Page 9, Line 18	2,561,000,000
Subtotal	\$ 5,316,352,671
53%/47% Capital Structure DPU 20-120	53%
Hypothetical Common Equity, December 31, 2021	\$ 2,817,666,916
Ending Hypothetical Utility Common Equity Multiplied by Utility %	\$ 2,794,518,163
Beginning Hypothetical Utility Common Equity Multiplied by Utility %	2,552,080,013
Total	\$ 5,346,598,176
<b>Average Hypothetical Common Equity</b>	<b>\$ 2,673,299,088</b>
<b>NET UTILITY INCOME DIVIDED BY AVERAGE HYPOTHETICAL EQUITY</b>	<b>7.90%</b>