The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT

POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities

of Massachusetts for the Year ended December 31,

2021

Name of officer to whom correspondence should be addressed regarding this report: **Craig Spinale, Manager**

Official title: **Manager**

Office address: **40 Prince Street**
Belmont, MA 02478

Form AC-19

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

To the Belmont Municipal Light Board
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2021, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Belmont Light and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 28, 2022

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GENERAL INFORMATION

1. Name of town (or city) making report. Belmont

2. If the town (or city) has acquired a plant,
   Kind of plant, whether gas or electric. Electric
   Owner from whom purchased, if so acquired. Somerville Electric Light Company
   Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. March 2, 1896
   Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
   Date when town (or city) began to sell gas and electricity, June 3, 1898

3. Name and address of manager of municipal lighting:

   Craig Spinale 40 Prince Street Belmont, MA 02478

4. Name and address of mayor or Select Board:

Mark Paolillo	Town Hall	455 Concord Avenue	Belmont, MA 02478
Adam Dash	Town Hall	455 Concord Avenue	Belmont, MA 02478
Roy Epstein	Town Hall	455 Concord Avenue	Belmont, MA 02478

5. Name and address of town (or city) treasurer:

   Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478

6. Name and address of town (or city) clerk:

   Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478

7. Names and addresses of members of municipal light board:

Stephen Klionsky	Belmont Light	40 Prince st.	Belmont, MA 02478
Travis Franck	Belmont Light	40 Prince st.	Belmont, MA 02478
David Beavers	Belmont Light	40 Prince st.	Belmont, MA 02478
Michael Macrae	Belmont Light	40 Prince st.	Belmont, MA 02478
Andrew Machado	Belmont Light	40 Prince st.	Belmont, MA 02478

8. Total valuation of estates in town (or city) according to last State valuatior (taxable) $9,664,354,519

9. Tax rate for all purposes during the year:

Residential	$11.56
Open Space	$11.56
Commercial/Industrial/Personal Property	$11.56

10. Amount of manager's salary: $195,840

11. Amount of manager's bond: $0

12. Amount of salary paid to members of municipal light board (each) $0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

				Amount
	INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas			0
2	From sales of electricity			25,000,000
3			**TOTAL**	25,000,000
4				
5	**EXPENSES**			
6	For operation, maintenance and repairs			20,949,000
7	For interest on bonds, notes or scrip			0
8	For depreciation fund 3 %	52,328,818	as per page 8B)	1,569,865
9	For sinking fund requirements			0
10	For note payments			0
11	For bond payments			0
12	For loss in preceding year			0
13			**TOTAL**	22,518,865
14				
15	**COST:**			
16	Of gas to be used for municipal buildings			0
17	Of gas to be used for street lights			0
18	Of electricity to be used for municipal buildings			1,100,000
19	Of electricity to be used for street lights			65,000
20	Total of above items to be included in the tax levy			1,165,000
21				
22	New construction to be included in the tax levy			0
23	Total amounts to be included in the tax levy			1,165,000

CUSTOMERS

Names of cities or towns in which the plant supplies **GAS**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
TOTAL	0

Names of cities or towns in which the plant supplies **ELECTRICITY**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
Belmont, MA	
Rate A Residential	10,552
Residential Low Income	397
Rate B Commercial	802
Rate E Power	18
Rate F Comm. Heating	12
Rate G Area Lighting	0
Municipal B	37
Municipal E	10
Street Lighting	1
TOTAL	**11,829**

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
		TOTAL	0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	65,000
2.	Municipal buildings	1,100,000
3.		
	TOTAL	1,165,000

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **NONE**

In gas property: Not applicable

Bonds
(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments Amounts	Period of Payments When Payable	Interest Rate	Interest When Payable	Amount Outstanding at End of Year
Reg. Adj. 3/9/1898	June 1, 1898	$ 14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec.TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	9,635,000
Spec.TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	8,840,000
Spec.TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	-
Spec.TM 2/8/2012	May 6, 2016	27,600,000		5/5/2017	1.07%	Annual	-
** Authorized but not issued							
	TOTAL	$ 82,549,000				TOTAL	$ 18,475,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
When bond and notes are repaid report the first three columns only
* Date of meeting and whether regular or special
** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					0
3	331 Structures and Improvements	0					0
4	332 Reservoirs, Dams and Waterways	0					0
5	333 Water Wheels, Turbines & Generators	0					0
6	334 Accessory Electric Equipment	0					0
7	335 Miscellaneous Power Plant Equipment	0					0
8	336 Roads, Railroads and Bridges	0					0
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					0
12	341 Structures and Improvements	0					0
13	342 Fuel Holders, Producers & Accessories	0					0
14	343 Prime Movers	0					0
15	344 Generators	0					0
16	345 Accessory Electric Equipment	0					0
17	346 Miscellaneous Power Plant Equipment	0					0
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					0
22	351 Clearing Land and Rights of Way	0					0
23	352 Structures and Improvements	0					0
24	353 Station Equipment	0					0
25	354 Towers and Fixtures	0					0
26	355 Poles and Fixtures	0					0
27	356 Overhead Conductors and Devices	0					0
28	357 Underground Conduit	0					0
29	358 Underground Conductors and Devices	0					0
30	359 Roads and Trails	0					0
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)

Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,718,183	8,500	0	0	0	1,726,683
4	362 Station Equipment	13,455,546	45,376	(5,500)	0	0	13,495,422
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,717,613	57,476	(3,933)	0	0	1,771,156
7	365 Overhead Conductors & Devices	1,732,109	37,214	0	0	0	1,769,323
8	366 Underground Conduit	6,260,490	146,610	(39,269)	0	0	6,367,831
9	367 Underground Conductors & Devices	10,530,366	935,689	(64,145)	0	0	11,401,910
10	368 Line Transformers	2,437,876	97,451	(52,649)	0	0	2,482,678
11	369 Services	174,492	101	0	0	0	174,593
12	370 Meters	1,608,487	49,173	(25,947)	0	0	1,631,713
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,064,023	384,301	(342,931)	0	0	1,105,393
16	383 Market Computer Software	331,354	5,927	0	0	0	337,281
17	384 Transmission Communications/Fiber	139,436	10,782	0	0	0	150,218
18	Total Distribution Plant	42,756,572	1,778,600	(534,374)	0	0	44,000,798
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,203,882	32,150	(6,500)	0	0	3,229,532
22	391 Office Furniture and Equipment	2,737,219	16,009	(2,950)	0	0	2,750,278
23	392 Transportation Equipment	2,929,567	360,754	(263,245)	0	0	3,027,076
24	393 Stores Equipment	44,265	0	0	0	0	44,265
25	394 Tools, Shop and Garage Equipment	150,869	11,807	(4,000)	0	0	158,676
26	395 Laboratory Equipment	60,983	0	0	0	0	60,983
27	396 Power Operated Equipment	44,906	0	0	0	0	44,906
28	397 Communication Equipment	560,492	7,390	0	0	0	567,882
29	398 Miscellaneous Equipment	30,479	1,500	(960)	0	0	31,019
31	Total General Plant	9,762,662	429,610	(277,655)	0	0	9,914,617
32	Total Electric Plant in Service	52,519,234	2,208,210	(812,029)	0	0	53,915,415
33						Total Cost of Electric Plant.....	53,915,415
34						Less Cost of Land, Land Rights, Rights of Way.....	1,586,597
35						Total Cost upon which Depreciation is based	52,328,818

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**UTILITY PLANT**			
2	101	Utility Plant - Electric	26,527,784	27,019,439	491,655
3	101	Utility Plant - Gas (P. 20)			0
4					
5		*Total Utility Plant*	26,527,784	27,019,439	491,655
6					
7					
8					
9					
10					
11		**FUND ACCOUNTS**			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	9,254,137	9,946,424	692,287
14	128	Other Special Funds	2,175,678	2,998,581	822,903
15		*Total Funds*	11,429,815	12,945,005	1,515,190
16		**CURRENT AND ACCRUED ASSETS**			
17	131	Cash (P. 14)	4,796,145	5,831,851	1,035,706
18	132	Special Deposits	136,577	143,879	7,302
19	135	Working Funds	13,647,693	11,614,091	(2,033,602)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,742,508	1,742,341	(167)
22	143	Other Accounts Receivable	393,275	195,318	(197,957)
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	766,737	829,691	62,954
25	165	Prepayments	1,883,174	1,888,902	5,728
26	174	Miscellaneous Current Assets	0	0	0
27		*Total Current and Accrued Assets*	23,366,109	22,246,073	(1,120,036)
28		**DEFERRED DEBITS**			
29	181	Unamortized Debt Discount			
30	182	Extraordinary Property Losses			
31	185	Other Deferred Debits	2,584,925	2,179,551	(405,374)
32		*Total Deferred Debits*	2,584,925	2,179,551	(405,374)
33					
34		**Total Assets and Other Debits**	**63,908,633**	**64,390,068**	**481,435**

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**APPROPRIATIONS**			
2	201	Appropriations for Construction	0	0	0
3		**RETAINED EARNINGS/SURPLUS**			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	7,816,000	9,031,000	1,215,000
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	15,925,731	16,253,075	327,344
8		*Total Surplus*	23,741,731	25,284,075	1,542,344
9		**LONG TERM DEBT**			
10	221	Bonds (P. 6)	19,690,000	18,475,000	(1,215,000)
11	231	Notes Payable (P. 7)	0	0	0
12		*Total Bonds and Notes*	19,690,000	18,475,000	(1,215,000)
13		**CURRENT AND ACCRUED LIABILITIES**			
14	232	Accounts Payable	1,524,950	2,280,700	755,750
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	146,302	151,761	5,459
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	156,316	146,043	(10,273)
19	242	Misc. Current & Accrued Liabilities	1,251,448	479,697	(771,751)
20		*Total Current and Accrued Liabilities*	3,079,016	3,058,201	(20,815)
21		**DEFERRED CREDITS**			
22	251	Unamortized Premium on Debt	1,208,635	1,108,697	(99,938)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	508,989	1,741,048	1,232,059
25		*Total Deferred Credits*	1,717,624	2,849,745	1,132,121
26		**RESERVES**			
27	260	Reserves for Uncollectible Accounts	473,525	268,201	(205,324)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	12,203,893	10,462,928	(1,740,965)
31	265	Miscellaneous Operating Reserves	3,002,844	3,991,918	989,074
32		*Total Reserves*	15,680,262	14,723,047	(957,215)
33		**CONTRIBUTIONS IN AID OF CONSTRUCTION**			
34	271	Contributions in Aid of Construction	0	0	0
35		**Total Liabilities and Other Credits**	**63,908,633**	**64,390,068**	**481,435**

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**OPERATING INCOME**		
2	400 Operating Revenues (P. **37** and 43)	25,476,768	722,906
3	Operating Expenses:		
4	401 Operation Expense (P. **42** and 47)	21,399,056	455,818
5	402 Maintenance Expense (P. 42)	90,732	(33,155)
6	403 Depreciation Expense (P. 17)	1,527,979	18,480
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	*Total Operating Expenses*	23,017,767	441,143
11	*Operating Income*	2,459,001	281,763
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	*Total Operating Income*	2,459,001	281,763
15	**OTHER INCOME**		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	328,638	169,479
18	421 Miscellaneous Nonoperating Income (P. 21)	0	(115,000)
19	*Total Other Income*	328,638	54,479
20	*Total Income*	2,787,639	336,242
21	**MISCELLANEOUS INCOME DEDUCTIONS**		
22	425 Miscellaneous Amortization	(27,621)	(938)
23	426 Other Income Deductions (P. 21)	0	(115,166)
24	*Total Income Deductions*	(27,621)	(116,104)
25	*Income Before Interest Charges*	2,815,260	452,346
26	**INTEREST CHARGES**		
27	427 Interest on Bonds and Notes	704,445	(48,988)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(84,873)	35,854
30	431 Other Interest Expense (Customer Deposits)	3,344	94
31	432 Interest: Charged to Construction - Credit	0	0
32	*Total Interest Charges*	622,916	(13,040)
33	**NET INCOME**	**2,192,344**	**465,386**

EARNED SURPLUS

Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		15,925,731
35			
36			
37	433 Balance Transferred from Income		2,192,344
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	1,215,000	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	16,253,075	
43			
44	**TOTALS**	18,118,075	18,118,075

Next Page is 14

CASH BALANCES AT END OF YEAR

Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	5,831,851
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	**TOTAL**	5,831,851

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year Electric (b)	Amount End of Year Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	829,691	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	829,691	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	**DEBITS**	
25	Balance of account at beginning of year (P. 10)	9,254,137
26	Income during year from balance on deposit (interest)	289,893
27	Amount transferred from income (depreciation) (P. 12)	1,527,979
28	Amount received from operations	402,395
29	**TOTAL DEBITS**	11,474,404
30	**CREDITS**	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	1,527,980
32	Amounts expended for renewals,viz:- transferred to Cash-Operations	0
33	Power Contract Settlement	0
34		
35		
36		
37	Balance on hand at end of year (P. 10)	9,946,424
38	**TOTAL CREDITS**	11,474,404

UTILITY PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c).
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					
3	331 Structures and Improvements	0					
4	332 Reservoirs, Dams and Waterways	0					
5	333 Water Wheels, Turbines and Generators	0					
6	334 Accessory Electric Equipment	0					
7	335 Miscellaneous Power Plant Equipment	0					
8	336 Roads, Railroads and Bridges	0					
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					
12	341 Structures and Improvements	0					
13	342 Fuel Holders, Producers and Accessories	0					
14	343 Prime Movers	0					
15	344 Generators	0					
16	345 Accessory Electric Equipment	0					
17	346 Miscellaneous Power Plant Equipment	0					
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					
22	351 Clearing Land and Rights of Way	0					
23	352 Structures and Improvements	0					
24	353 Station Equipment	0					
25	354 Towers and Fixtures	0					
26	355 Poles and Fixtures	0					
27	356 Overhead Conductors and Devices	0					
28	357 Underground Conduit	0					
29	358 Underground Conductors and Devices	0					
30	359 Roads and Trails	0					
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,011,739	8,500	51,545	0	0	968,694
4	362 Station Equipment	10,844,612	45,376	403,666	0	0	10,486,322
6	364 Poles Towers and Fixtures	384,629	57,476	51,528	0	0	390,577
7	365 Overhead Conductors and Devices	65,686	37,214	1,087	0	0	101,813
8	366 Underground Conduit	2,777,673	146,610	187,815	0	0	2,736,468
9	367 Underground Conductors and Devices	4,152,808	935,689	372,003	0	0	4,716,494
10	368 Line Transformers	1,133,813	97,451	73,136	0	0	1,158,128
11	369 Services	612	101	19	0	0	694
12	370 Meters	1,381,502	49,173	48,255	0	0	1,382,420
15	373 Streetlight and Signal Systems	347,177	384,301	31,921	0	0	699,557
	383 Market Computer Software	291,678	5,927	9,941	0	0	287,664
	384 Transmission Communications/Fiber	127,515	10,782	4,183	0	0	134,114
16	Total Distribution Plant	24,106,041	1,778,600	1,235,099	0	0	24,649,542
17	5. GENERAL PLANT						
19	390 Structures and Improvements	291,253	32,150	96,116	0	0	227,287
20	391 Office Furniture and Equipment	1,012,580	16,009	82,117	0	0	946,472
21	392 Transportation Equipment	518,035	360,754	87,888	0	0	790,901
22	393 Stores Equipment	13,237	0	1,328	0	0	11,909
23	394 Tools, Shop and Garage Equipment	16,892	11,807	4,526	0	0	24,173
24	395 Laboratory Equipment	16,799	0	1,829	0	0	14,970
25	396 Power Operated Equipment	16,711	0	1,347	0	0	15,364
26	397 Communication Equipment	184,314	7,390	16,815	0	0	174,889
27	398 Miscellaneous Equipment	27,737	1,500	914	0		28,323
29	Total General Plant	2,097,558	429,610	292,880	0	0	2,234,288
30	Total Electric Plant in Service	26,203,599	2,208,210	1,527,979	0	0	26,883,830
33	107 Construction Work in Progress (6716000)	324,185	380,100	0	0	(568,676)	135,609
34	**Total Utility Plant Electric**	**26,527,784**	**2,588,310**	**1,527,979**	**0**	**(568,676)**	**27,019,439**

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A – Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)

Line No	Item (a)	Amount (b)
1	Grant Income	0
2		
3		
4		
5		
6		
	TOTAL	0

OTHER INCOME DEDUCTIONS (Account 426)

Line No.	Item (a)	Amount (b)
7	Grant Expenses	0
8		
9		
10		
11		
12		
13		
14	**TOTAL**	0

MISCELLANEOUS CREDITS TO SURPLUS (Account 434)

Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	**TOTAL**	0

MISCELLANEOUS DEBITS TO SURPLUS (Account 435)

Line No.	Item (a)	Amount (b)
24	Bond Repayments	1,215,000
25		
26		
27		
28		
29		
30		
31		
32	**TOTAL**	1,215,000

APPROPRIATIONS OF SURPLUS (Account 436)

Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund PILOT	650,000
34		
35		
36		
37		
38		
39		
40	**TOTAL**	650,000

MUNICIPAL REVENUES (Account 482,444)

(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)

Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)
1					
2					
3					
4		**TOTALS**			

	Acct. No.	**Electric Schedule (from P. 38) (a)**	**K.W.H. (b)**	**Revenue Received (c)**	**Avg. Revenue Per KWH (cents) (0.0000) (d)**
5	442-2	Municipal: (Other than Street Lighting)			
6	Town B	Rate "B" Lighting	1,671,190	320,522	0.1918
7	Town E	Rate "E" Lighting	6,649,520	978,321	0.1471
8					
9					
10					
11					
12		**TOTALS**	8,320,710	1,298,843	0.1561
13	444-1	Street Lighting	748,905	193,614	0.2585
14					
15					
16					
17					
18		**TOTALS**	748,905	193,614	0.2585
19		**TOTALS**	9,069,615	1,492,457	0.1646

PURCHASED POWER (Account 555.140 and 555.145)

Line No.	Names of Utilities from Which Electric Energy is Purchased (a)	Where & at What Voltage Received (b)	K.W.H (c)	$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20					
21					
22					
23					
24					
25					
26					
27					
29		TOTALS	0	0	

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29					
30					
31					
32					
33					
34		TOTALS	0	0	

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues: Amount for Year (b)	Operating Revenues: Increase or (Decrease) from Preceding Year (c)	Kilowatt-hours Sold: Amount for Year (d)	Kilowatt-hours Sold: Increase or (Decrease) from Preceding Year (e)	Average Number of Customers per Month: Number for Year (f)	Average Number of Customers per Month: Increase or (Decrease) from Preceding Year (g)
1	**SALES OF ELECTRICITY**						
2	440 Residential Sales	15,368,651	129,289	73,631,764	604,924	10,953	126
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	8,155,493	260,220	43,670,393	1,649,809	833	5
5	Large Commercial C Sales		0		0		0
6	444 Municipal Sales	1,492,457	189,963	9,069,615	1,654,450	49	0
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	**Total Sales to Ultimate Consumers**	25,016,601	579,472	126,371,772	3,909,183	11,835	131
12	447 Sales for Resale	0	0	0	0	0	0
13	**Total Sales of Electricity***	25,016,601	579,472	126,371,772	3,909,183	11,835	131
14	**OTHER OPERATING REVENUES**						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	344,972	78,265				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	115,195	65,169				
21	Total Other Operating Revenues	460,167	143,434				
22	**Total Electric Operating Revenue**	**25,476,768**	**722,906**				

* Includes revenues from application of fuel clauses $ 0

Total KWH to which applied 126,186,372

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered) Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	71,390,801	15,078,761	0.2112	10,551	10,552
2	440-15	Residential Low Income	2,240,963	289,890	0.1294	405	397
3	442-1	Rate B Commercial	17,349,747	3,595,441	0.2072	803	802
4	442-3	Rate E Power	24,396,984	4,178,800	0.1713	18	18
5	442-4	Rate F Comm. Heating	1,738,262	320,792	0.1845	12	12
6	442-5	Rate G Area Lighting	185,400	60,460	0.0000	0	0
7	444-1	Municipal B	1,671,190	320,522	0.1918	38	37
8	444-4	Municipal E	6,649,520	978,321	0.1471	11	10
9	444-3	Street Lighting	748,905	193,614	0.2585	1	1
		Note: Rate G is billed by area light, not by kwh.					
		TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)	**126,371,772**	**$ 25,016,601**	**$ 0.1980**	**11,839**	**11,829**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space proved the operation and maintenance expenses for the year
2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**POWER PRODUCTION EXPENSES**		
2	**STEAM POWER GENERATION**		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	**NONE**	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	**NONE**	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	**NUCLEAR POWER GENERATION**		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	**NONE**	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	**NONE**	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	**HYDRAULIC POWER GENERATION**		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	**NONE**	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**HYDRAULIC POWER GENERATION - Continued**		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	**NONE**	0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	**OTHER POWER GENERATION**		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	**NONE**	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	**NONE**	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	**OTHER POWER SUPPLY EXPENSES**		
26	555 Purchased power (P. 54-55)	11,195,769	455,043
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	3,629,303	565,127
29	Total other power supply expenses	14,825,072	1,020,170
30	Total power production expenses	14,825,072	1,020,170
31	**TRANSMISSION EXPENSES**		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	**NONE**	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	**NONE**	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

Line	ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**DISTRIBUTION EXPENSES**		
2	*Operation:*		
3	580 Operation supervision and engineering	509,661	72,835
4	581 Load dispatching (Operation Labor)	80,018	(15,977)
5	582 Station expenses	140,175	9,570
6	583 Overhead line expenses	537,895	74,591
7	584 Underground line expenses	267,148	64,032
8	585 Street lighting and signal system expenses	50,849	(25,460)
9	586 Meter expenses	170,841	63,810
10	587 Customer installations expenses	60,223	(11,170)
11	588 Miscellaneous distribution expenses	156,174	11,614
12	589 Rents	0	0
13	*Total operation*	1,972,984	243,845
14	*Maintenance:*		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	2,733	1,057
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	*Total maintenance*	2,733	1,057
25	*Total distribution expenses*	1,975,717	244,902
26	**CUSTOMER ACCOUNTS EXPENSES**		
27	*Operation:*		
28	901 Supervision	0	(345)
29	902 Meter reading expenses	31,646	(67,284)
30	903 Customer records and collection expenses	599,741	144,484
31	904 Uncollectible accounts	(94,087)	(232,418)
32	906 Conservation, DSM, Energy Efficiency	469,104	88,634
33	*Total customer accounts expenses*	1,006,404	(66,929)
34	**SALES EXPENSES**		
35	*Operation:*		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	43,022	10,449
39	916 Miscellaneous sales expenses	0	0
40	*Total sales expenses*	43,022	10,449
41	**ADMINISTRATIVE AND GENERAL EXPENSES**		
42	*Operation:*		
43	920 Administrative and general salaries	970,877	(346,114)
44	921 Office supplies and expenses	250,655	(5,758)
45	923 Outside services employed	262,470	(92,140)
46	924 Property insurance	155,505	45,140
47	925 Injuries and damages	124,957	20,167
48	926 Employee pensions and benefits	1,753,295	(363,308)
49	928 Regulatory commission expenses	0	0
50	929 Store Expense	0	0
51	930 Miscellaneous general expenses	33,815	(9,704)
54	*Total operation*	3,551,574	(751,717)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**ADMINISTRATIVE AND GENERAL EXPENSES - Cont.**		
2	*Maintenance:*		
3	932 Maintenance of general plant	45,775	(22,879)
	933 Transportation expenses	42,224	(11,333)
4	**Total administrative and general expenses**	**3,639,573**	**(785,929)**
5	**Total Electric Operation & Maintenance Expenses**	**21,489,788**	**422,663**

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	**Power Production Expenses**			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	14,825,072	0	14,825,072
13	Total power production expenses	14,825,072		14,825,072
14	Transmission Expenses	0	0	0
15	Distribution Expenses	1,972,984	2,733	1,975,717
16	Customer Accounts Expenses	1,006,404	0	1,006,404
17	Sales Expenses	43,022	0	43,022
18	Administrative and General Expenses	3,551,574	87,999	3,639,573
19	Total Electric **Operation** and			
20	**Maintenance** Expenses	**21,399,056**	**90,732**	**21,489,788**

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)		90.35%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	$	3,542,073
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)		32

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TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4	**NONE**								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place an "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
37								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
7. Explain any amount entered in column (n) such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Non Utilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand: Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	(2) Nonassociated Utilities							
2	NYPA	FP	X	Blairpond substa	0	1,396	0	0
3	Miller Hydro (Brown Bear	O	X	Blairpond substa	0	0	0	0
4	FirstLight Shepaug	O		Blairpond substa	0	0	0	0
5	FirstLight Stevenson	O		Blairpond substa	0	0	0	0
6	FirstLight Cabot/Turners	O		Blairpond substa	0	0	0	0
7	Granite Wind	O	X	Blairpond substa	0	0	0	0
8	Morgan Stanley	FP	X	Blairpond substa	0	0	0	0
9	NextEra	FP		Blairpond substa	0	0	0	0
10	NuGen Solar	O		Blairpond substa	0	0	0	0
11	Saddleback Wind	O	X	Blairpond substa	0	0	0	0
12	Shell Energy Bilateral	FP		Blairpond substa	0	0	0	0
13	Spruce Mtn Wind	O	X	Blairpond substa	0	0	0	0
14	NextEra (Rise Option)	FP		Blairpond substa	0	0	0	0
15	ISO-NE Spot Market	FP		Blairpond substa	0	0	0	0
16								
17	(4) Other Non Utilities							
18	Local Distributed Solar	O						
19								
20	Capacity							
21	FCM Charges							
22								
23	Transmission Charges							
24	ISO NE OATT							
25	Eversource							
26	NYPA							
27	Green Choice RECs							
28	Rate Stabilization							
29	2021 RECs							
30	2020 RECs							
31								
32								
33								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents) Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)	KWH (CENTS) (0.0000) (p)	Line No.
								1
60 MINUTES	115k	9,419,502				121,344	$0.0129	2
60 MINUTES	115k	2,773,575				139,751	$0.0504	3
60 MINUTES	115k	3,406,137				170,571	$0.0501	4
60 MINUTES	115k	1,894,439				92,268	$0.0487	5
60 MINUTES	115k	8,010,420				326,478	$0.0408	6
60 MINUTES	115k	1,583,445				39,707	$0.0251	7
60 MINUTES	115k	3,629,200				185,452	$0.0511	8
60 MINUTES	115k	399,200				23,493	$0.0589	9
60 MINUTES	115k	1,378,320				90,511	$0.0657	10
60 MINUTES	115k	3,717,831				346,181	$0.0931	11
60 MINUTES	115k	31,773,100				1,202,294	$0.0378	12
60 MINUTES	115k	3,711,264				368,343	$0.0992	13
60 MINUTES	115k	29,200,000				1,632,862	$0.0559	14
60 MINUTES	115k	29,896,446				2,117,225	$0.0708	15
								16
								17
		1,304,851				143,533	$0.1100	18
								19
								20
						3,047,917	N/A	21
								22
								23
						3,448,627	N/A	24
						2,649	N/A	25
						178,027	N/A	26
						14,964	N/A	27
						23,864	N/A	28
						1,054,883	N/A	29
						54,129	N/A	30
								31
								32
	TOTALS:	132,097,730	0	0	0	14,825,072		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement fc coordination, or other such arrangement, submit a Interchange Power. If settlement for any transacti copy of the annual summary of transactions and bill- also includes credit or debit amounts other than fc ings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to de transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles u a description of the other debits and credits and state which such other component amounts were dete the amounts and accounts in which such other mined. If such settlement represents the net of de amounts are included for the year. and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours Received (e)	Kilowatt-hours Delivered (f)	Kilowatt-hours Net Difference (g)	Amount of Settlement (h)
1								
2								
3								
4								
5								
12				TOTALS				0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13			
14			
15			
16			
21		TOTAL	0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a) SOURCES OF ENERGY			Kilowatt-hours (b)
1				
2	Generation:			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases (P. 54-55)			132,097,730
9		(In (gross)	0	
10	Interchanges	< Out (gross)	0	
11		(Net (Kwh)		0
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	**TOTAL**			**132,097,730**
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)			126,371,772
18	Sales for resale			0
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			595,372
22	Energy losses			
23	Transmission & conversion losses	0.00%		
24	Distribution losses	3.88%	5,130,586	
25	Unaccounted for losses			
26	Total energy losses			5,130,586
27	Energy losses as percent of total on line 15	3.88%		
28			**TOTAL**	**132,097,730**

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.
3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

		Town of BELMONT Monthly Peak					Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	23,231	Tuesday	29	19	60 min	12,179,150
30	February	22,316	Friday	1	18	60 min	11,007,525
31	March	21,895	Sunday	2	19	60 min	10,513,687
32	April	17,071	Thursday	16	20	60 min	8,994,771
33	May	25,236	Wednesday	26	18	60 min	9,485,512
34	June	35,586	Tuesday	29	17	60 min	12,619,961
35	July	28,969	Monday	16	15	60 min	11,720,645
36	August	33,685	Tuesday	26	18	60 min	13,842,778
37	September	24,462	Tuesday	15	19	60 min	10,532,284
38	October	17,453	Friday	27	19	60 min	9,594,348
39	November	20,264	Wednesday	29	19	60 min	10,050,590
40	December	21,888	Thursday	20	19	60 min	11,556,479
41						**TOTAL**	**132,097,730**

GENERATING STATIONS

Pages 58 through 66

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation From (a)	Designation To (b)	Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles) On Structures of Line Designated (e)	Length (Pole Miles) On Structures of Another Line (f)	Number of Circuits (g)	Size of Conductors and Material (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
				TOTALS	**0**		**0**	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less that 5000 kva, except those serving customers with energy for resale, may be grouped according to functio character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage Primary (c)	Voltage Secondary (d)	Voltage Tertiary (e)	Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13	Blairpond Substation	Distribution -	115 kv	13.8 kv		120,000	2	0	0	0	0
14	Flanders Rd	Unattended									
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26					TOTALS	159,000	6	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.34		73.34
2	Added During Year	0.05		0.05
3	Retired During Year	0.05		0.05
4	Miles -- End of Year	73.34	0.00	73.34
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10	A/C 60 cycles			
11	1 phase 3 wire 120/240 volts			
12	3 phase 4 wire 120/208 volts			
13	3 phase 4 wire 277/480 volts			
14	3 phase 3 wire 240/480 volts			
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,260	1,591	72,609.5
17	Additions during year				
18	Purchased	0	328	23	1,038.0
19	Installed	0	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	0	328	23	1,038.0
22	Reductions during year:				
23	Retirements	0	194	16	750.0
24	Associated with utility plant sold				
25	Total Reductions	0	194	16	750.0
26	Number at end of year	0	12,394	1,598	72,897.5
27	In stock		530	1,598	72,897.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,864	0	0.0
31	In company's use				
32	Number at end of year		12,394	1,598	72,897.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable Miles * (c)	Underground Cable Operating Voltage (d)	Submarine Cable Feet * (e)	Submarine Cable Operating Voltage (f)
1	Town of Belmont - General		18.959	1C 13.8 kv	NONE	0
2			6.319	3C 13.8 kv		
3			18.274	1C 4.16 kv		
4			18.977	3C 4.16 kv		
5			94.551	1C 600V or less		
6			88.948	3C 600V or less		
7			2.537	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
	TOTALS	**0.00**	**250.975**			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type: Incandescent Municipal (c)	Incandescent Other (d)	Mercury Vapor Municipal (e)	Mercury Vapor Other (f)	Florescent & Quartz Municipal (g)	Florescent & Quartz Other (h)	LED	Sodium Municipal (i)	Sodium Other (j)
1	Belmont	2,378	0	0	0	0	0	0	1,453	925	0
2											
3											
4											
5											
6											
7											
8											
9											
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45											
46											
47											
48	**TOTALS**	**2,378**	**0**	**0**	**0**	**0**	**0**	**0**	**1,453**	**925**	**0**

Next Page is 79

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No rate changes during 2021		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Craig Spinale ..... Manager of Electric Light

Craig Spinale

Stephen Klionsky

Stephen Klionsky *Chair*

Effective April 2022 Belmont Municipal Light Board is an elected body of 5 members.

Travis Franck

Travis Franck

David Beavers

6/24/22

Michael Macrae

Andrew Machado

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS ..... 20 .....

Then personally appeared .....

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... Notary Public or Justice of the Peace

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