

PUBLIC NOTICE

The Retirement Board members (the “Board”) of the Saugus Retirement System (the “System”) are seeking Requests for Proposal from investment management firms to manage part of the System’s defined benefit plan assets in a Passive U.S. Small Cap Core Equity product managed to replicate the risk and return of the S&P Small Cap 600 Index. The System’s target allocation to small cap equities is 13% and the total assets of the System were approximately \$152 million as of December 31, 2023 according to the Plan’s custodian. While the precise dollar allocation for this assignment will be determined at the time of funding, we expect the allocation to be between \$1 and \$20 million.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at www.winvcounsel.com. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with the relevant components of Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

Proposals are due on April 15, 2024 at 2:00 EST.