



Waltham Contributory Retirement System

WILLIAM R. MACDONALD, *Chairman* ANDREW B. MALIS, *Executive Director*
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Waltham Contributory Retirement Board

Fifth Board Member Position

The Waltham Contributory Retirement Board is seeking applicants for the 5th Board Member position. The 5th Board Member will be elected by the other four Retirement Board Members for a three-year term beginning February 1, 2024. The 5th Member works with the other four members to ensure that the Retirement Systems is run in accordance with MGL Chapter 32 as well as local board procedures and policies.

The 5th Member is required to complete 18 hours of education training during the three-year term and to file an Annual Statement of Financial Interest with Public Employees Retirement Administration Commission.

The Waltham Contributory Retirement Board meets once a month, generally the third Wednesday of each at 4:45pm, with additional special meetings as needed. The board stipend is \$3,000.00 per year, \$250.00 per month. The Waltham Contributory Retirement System consists of 971 active members and 803 retirees.

Applicants for the 5th Member cannot be an employee, retiree, member of the Waltham Retirement System or an official of the City of Waltham or any of its governmental units.

Interested applicants should submit a letter of interest by 4:30pm, the close of business on Friday, January 5, 2024.

Waltham Contributory Retirement System
25 Lexington Street, 2nd Floor
Waltham, MA 02452

Or email

Retirement@city.waltham.ma.us