

**Employees' Retirement System**

Massachusetts Port Authority  
One Harborside Drive Suite 200S  
East Boston, MA 02128-2909  
Telephone (617) 568-3951  
Facsimile (617) 568-3957

**James S. Hoyte**  
Chairman

**Betsy Taylor**  
Board Member

**Michael A. Grieco**  
Vice Chairman

**Jon G. Turco**  
Board Member

**John P. Prankevicius, CPA**  
Treasurer-Custodian

**Irene E. Moran**  
Director of Retirement

## **Fifth Board Member Position**

The Massachusetts Port Authority Employees' Retirement Board is seeking qualified applicants for the Fifth Member of the Massachusetts Port Authority Employees' Retirement Board. In accordance with M.G.L. Chapter 32 section 20(4 7/8)(b), the 5<sup>th</sup> member shall not be an employee, retiree, or member of the Massachusetts Port Authority and shall be chosen by the other four board members for a 3-year term commencing on the date of appointment.

Massachusetts Port Authority Employees' Retirement Board members serve as fiduciaries of the Massachusetts Port Authority Employees' Retirement System and are responsible for overseeing the administration of retirement benefits to over 2,141 active and retired members and approximately \$809 million in pension assets. Board members perform their duties solely in the interest of its members and beneficiaries in accordance with Massachusetts General Laws, the rules and regulations promulgated by the Public Employee Retirement Administration Commission (PERAC) and the rules and regulations adopted by the Board as approved by PERAC. The successful candidate must be available to attend Board meetings once a month. Remote electronic participation is permitted, and meetings are typically held the last Thursday of the month at 9:00 a.m.

Board members are required to:

- File an Annual Statement of Financial Interests with PERAC - detailing personal assets
- Complete Conflict of Interest and Ethics training bi-annually
- Develop knowledge of Massachusetts Opening Meeting Law
- Develop knowledge of Massachusetts General Laws, Chapter 32
- Attend meetings, seminars, conferences, and education trainings as necessary
- Complete 18 hours of training during their term

The stipend for this position is \$4,500 per year paid in monthly installments.

Letters of interest, resumes, and other qualifications may be mailed or hand delivered to:  
Massachusetts Port Authority Employees' Retirement System, One Harborside Drive, Suite 200S, East Boston, MA 02128 - 2909 or sent electronically to [jcoen@massport.com](mailto:jcoen@massport.com).

**Submissions are required by Friday, October 20, 2023, 4:00pm.**

For additional information regarding this position, please contact Irene Moran, Director of Retirement at (617) 568-3951.