

Staff Barbara Isberg Director Kevin McCarthy Deputy Director

Dedham Contributory Retirement Board

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> Members of the Board Thomas A. Rorrie, Chair Stephen M. MacDougall Shannon MacKenzie Michael Doyle Adam Satriano

FIFTH MEMBER DEDHAM RETIREMENT BOARD

The Dedham Retirement Board is seeking applicants for the position of Fifth Member of the Dedham Retirement Board. In accordance with M.G.L. Chapter 32, §20(4)(b), the fifth member shall not be an employee, a retiree or official of its constituent governmental units and shall be chosen by the other four board members for a term of three years commencing January 1, 2024.

Members of the Dedham Retirement Board serve as fiduciaries of the Dedham Retirement System. Responsibilities include the administration of benefits under M.G.L. Chapter 32 for its approximately 852 active and retired members and overseeing the investment of its approximately 182 million asset funds.

The board meets once a month, generally the third Wednesday of each month during regular business hours and at other times as needed. Monthly meetings last from 2-4 hours plus additional supplemental and emergency meetings as necessary, all meetings are held at the Dedham Retirement Board Office. This is a volunteer position; Retirement Board members are not paid for their time. Day-to-day operations of the Dedham Contributory Retirement System are managed by the Director.

The Fifth Member will be required to:

• File an Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission our State oversight agency. Detailing personal assets, debts, and annual earnings within 30 days of appointment and annually thereafter.

- Complete Conflict of Interest and Ethics training biannually.
- Develop knowledge of Massachusetts Open Meeting Law.
- Develop knowledge of Massachusetts General Laws, Chapter 32.
- Attend meetings, seminars and educational training as necessary.

• Complete 18 hours of training during the first three years of their term to continue to server on the Board. A minimum of three credits of training must be earned annually.

Interested applicants should send a letter of interest and resume to Barbara Isberg, Director of the Dedham Retirement System, 202 Bussey Street, Dedham, MA 02026 or electronically to <u>Staff@Dedhamret.com</u> by 2:00 P.M. on Friday, November 17, 2023.