

Town of Andover

Contributory Retirement System



Executive Director:
Elena M Kothman

Office Coordinator:
Helen Armano

Office Assistant:
Vincent R Malgeri

Town Offices
36 Bartlet Street
Andover, MA 01810
(978) 623-8540 FAX (978) 623-8594
Website: www.andovermaretirement.com

Board Members:

Hayley S Green, Chair
Elena M Kothman
Deidre Lockhart
Blackwell OJ Taylor
Eric J Teichert

FIFTH MEMBER POSITION AVAILABLE - ANDOVER RETIREMENT BOARD

The Andover Contributory Retirement Board is seeking a Fifth Member. In accordance with Massachusetts General Laws, Chapter 32, §20(4), the fifth member shall not be an employee, retiree or official of the Andover Contributory Retirement System or any of its member units (Town of Andover, Andover Public Schools, Andover Housing Authority).

The Andover Contributory Retirement Board (ACRB) is governed by a five-member Board, which is charged with the pension administration of its 1200+ active and retired participants. The Retirement Board members are fiduciaries who are responsible for the investment and oversight of approximately \$372 million in assets.

The Board members usually meet once per month in a conference room at the Town Offices building. Meetings are routinely scheduled for the morning of the fourth Thursday of the month (except Thanksgiving and Christmas), beginning at 8:30 AM. Occasionally, additional meetings are scheduled. This is a volunteer position, Retirement Board members are not paid for their time. Day-to-day operations of the Andover Contributory Retirement System are managed by the Executive Director. The system employs 2 full time staff (including the Executive Director), one part-time staff, and one recording secretary.

This appointment is for a full 3-year term, which begins on April 4, 2024 and ends April 3, 2027. Interested candidates should be aware that, if appointed to the Retirement Board, there are requirements to submit Annual Statements of Financial Interest to the State oversight agency, Public Employees Retirement Administration Commission (PERAC), and to complete an education program during the course of the 3-year term. Additional information on Board member disclosure and training requirements is available on the website of the Public Employees Retirement Administration Commission (PERAC) located at <https://www.mass.gov/orgs/public-employee-retirement-administration-commission>.

Interested candidates should forward their cover letter and résumé via email to Elena M. Kothman, Executive Director, at elena.kothman@andoverma.us. Candidates should be aware cover letters and résumés will be reviewed by the Board in open session at an upcoming public meeting. Also, additional information about the Andover Contributory Retirement system can be found on the system's website, www.andovermaretirement.com.

Cover letter and résumés are due by 12:00 noon on Friday, March 22, 2024.