



Amesbury

Amesbury Retirement System
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Amesbury Contributory Retirement System Board **Fifth Board Member Position Available**

The Amesbury Retirement Board is seeking applicants for the Fifth Member of the Amesbury Retirement Board. In accordance with M.G.L. Chapter 32 section 20(4)(b), the Fifth Member cannot be an employee, a retiree, or official of the City of Amesbury and shall be chosen by the other four board members for a three-year term commencing on January 29, 2024.

The Fifth Member, together with the other four members of the Board, acts as a fiduciary of the Amesbury Retirement System and is involved in the administration of the approximately 295 active members and approximately 270 retired members. Board members also control the investment aspect of the system by overseeing the \$70 million asset fund with the Pension Reserves Investment Management Board (PRIM).

The Board generally meets the last Thursday of each month at 1:30 p.m. and occasionally additional meetings are required. Monthly meetings last from 1-2 hours and are held at Amesbury City Hall. Board members receive a \$3,000.00 annual stipend.

The Fifth Member will be required to complete 18 continuing educational credits during a full 3-year term and file an abbreviated, high level Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission (PERAC) to ensure each member has no financial conflicts of interest. In addition, the Fifth Member must become familiar with state retirement law (MGL c. 32) and the Massachusetts Open Meeting Law, as well as Board policies and procedures. Travel to local meetings and training may also be required.

Interested applicants should submit a letter of interest and/or resume no later than December 21, 2023 to:

Kevin Caira, Retirement Administrator
Amesbury Retirement System
62 Friend Street
Amesbury MA 01913

or email cairak@amesburyma.gov.