

ADAMS RETIREMENT BOARD

Fifth Board Member Position

The Adams Retirement Board is seeking qualified applicants for the Fifth Member of the Adams Retirement Board. In accordance with M.G.L. Chapter 32 section 20(4), the 5th member shall not be an employee, retiree, or a member of the Adams Retirement System and shall be chosen by the other four board members for a 3-year term commencing on July 1, 2024.

Adams Retirement Board members serve as fiduciaries of the Adams Retirement System and are responsible for overseeing the administration of retirement benefits to our active and retired members. Board Members perform their duties solely in the interest of its members and beneficiaries in accordance with Massachusetts General Laws, the rules and regulations promulgated by PERAC and the rules and supplementary regulations adopted by the board. The successful candidate must be available to attend Board meetings once a month (typically the last Monday of the month at 2:00pm).

Board members are required to:

- * File an Annual Statement of Financial Interests with PERAC detailing personal assets
- * Complete Conflict of Interest and Ethics training bi-annually
- * Complete 18 hours of training during their term
- * Attend meetings, seminars, conferences, and educational training as necessary
- * Develop an understanding of Massachusetts Open Meeting Law
- * Develop an understanding of Massachusetts General Law, Chapter 32

The annual stipend for this position is \$3,000 per year.

Letters of interest and resumes should be mailed, or hand delivered to:
Adams Retirement System, 44 Spring Street, Suite 19, Adams MA 01220- or sent electronically to bflynn@adamsretirement.com

Submissions are required by Wednesday April 17, 2024, 4:00 PM.

Selected candidates may be invited to an interview with the board.

For additional information regarding this position, please contact Bill Flynn, Administrator at (413) 743-5575.